

Q1 FY23 PAT up by 52% YoY to Rs.414 Mn *Building IP for Tomorrow*

Mumbai, August 02, 2022: Saregama, a RPSG Group company, announced its financial results for the Quarter Ended June 30, 2022.

The Company's Operating revenue rose 61% YoY at Rs.1693 Mn in Q1 FY23.

Company's Operating Income before Content Charge, Interest and Depreciation (OIBCID) rose 54% to Rs.647 Mn in Q1 FY23 from Rs.421 Mn in corresponding quarter last year.

Q1 FY23 PBT stood at Rs.558 Mn as against Rs.368 Mn in the corresponding quarter last year (i.e., 52% growth YoY)

During this quarter, Company launched music of Mahesh Babu's Sarkaru Vaari Paata in Telugu; Operation Romeo and Ittu Si Baat in Hindi with music from singers like Arijit Sigh and Jubin Nautiyal. It also released multiple 'Originals' songs sung by Neeti Mohan, Stebin Ben etc. Overall, Company released 186 films and non-films songs across Hindi, Bhojpuri, Gujarati, Punjabi, Tamil, Telugu, Malayalam, Marathi and Bengali languages. The other highlight of the quarter was the use of our songs by brands like Dabur, Vogue Eyewear, TVF, One Card, PhonePe etc. in their ad films.

With retail markets opening up, Carvaan continued to regain its momentum. Company sold 98k units in Q1 compared to 45k last year. During the last fortnight of June, Company also started test marketing two new variants namely, Music Bar with Karaoke and Carvaan Mobile.

Company has started Live Music Events "**Saregama Live**" with a bang with India's biggest live Performance star **Diljit Dosanjh**. It held concerts in 6 cities across India and Canada.

Company has completed shooting of its first Malayalam Film "Padavettu" starring Nivin Pauly and the first Punjabi film "Oye Makhana" starring Amy Virk.

About Saregama India Limited:

Saregama India Limited, formerly known as The Gramophone Company of India Ltd is a RPSG group company owning the largest music archives in India and one of the biggest in the world. The ownership of nearly 50 per cent of all the music ever recorded in India also makes Saregama the most authoritative repository of the country's musical heritage. Saregama has also expanded into other branches of entertainment - film & series production, live events and music based consumer products.

About RPSG Group:

RP-Sanjiv Goenka Group is one of India's fastest growing conglomerates with a significant global presence. The Group's businesses include power and energy, carbon black manufacturing, retail, IT-enables services, FMCG, media and entertainment and agriculture.

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