

## **Q1 FY22 PAT up by 73% to Rs.273 Mn**

### **Riding the Digital Wave**

**Mumbai, July 22, 2021:** Saregama, India's oldest music label and the youngest movie studio, announced its financial results for the 1<sup>st</sup> Quarter of the Financial year 2021-22. Company's PAT at Rs. 273 Mn registered a 73% growth compared to same quarter last year.

**Q1 FY22 Revenue from Operations is Rs.1050 Mn against Rs.765 Mn in the corresponding quarter last year (i.e. 37% growth YoY).**

**PAT Margin for Q1 FY22 is 26% against Q1 FY21 PAT margin of 21%**

During this quarter, Saregama Launched many non-film "Original" songs across Hindi, Bhojpuri, Gujarati, Punjabi and Tamil languages. It's latest song "Paani Paani" by Badshah trended at no. 1 position across all music streaming platforms, social media and YouTube. The company also acquired music rights of the next set of films of India's biggest film directors, Sanjay Leela Bhansali and Shankar.

Covid (2nd wave) lockdowns adversely affected Carvaan sales for the quarter. Company still managed to sell 45K units of Carvaan in Q1 FY22

The Tamil serial 'Roja' continues to hold its leadership position on SunTV. 'Collar Bomb', a Yoodlee film, recently got released in Disney +Hotstar, and was the most streamed content across OTT platforms in India during the week of 12<sup>th</sup>-18<sup>th</sup> July'21 (according to Ormax Media)

The rapid digitisation-of-India, further buoyed by the recent stay-at-home phenomenon, is the key driver of change in content consumption habits. This trend is expected to continue for a long time, and Saregama has aligned its content strategy to ride on this digital wave

### **About Saregama India Limited:**

Saregama India Limited, formerly known as The Gramophone Company of India Ltd is a RPSG group company owning the largest music archives in India and one of the biggest in the world. The ownership of nearly 50 per cent of all the music ever recorded in India also makes Saregama the most authoritative repository of the country's musical heritage. Saregama has also expanded into other branches of entertainment - publishing, film production and digital content.

### **About RPSG Group:**

RP-Sanjiv Goenka Group is one of India's fastest growing conglomerates with a significant global presence. The Group's businesses include power and energy, carbon black manufacturing, retail, IT-enables services, FMCG, media and entertainment and agriculture.

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