

June 05, 2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1,
Block G,
Bandra- Kurla Complex, Bandra (East),
MUMBAI - 400 051
Symbol : SAREGAMA EQ

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Scrip Code : 532163

The Calcutta Stock
Exchange Limited,
7, Lyons Range,
KOLKATA - 700 001

Scrip Code: 017177

Subject: Outcome of Board meeting held on June 05, 2020

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI Listing Regulations”) and in terms of the Uniform Listing Agreement entered by the Company with your exchange, we would like to inform you that a meeting of the Board of Directors of the Company (the “Board”) was held today i.e. June 05, 2020, wherein the Board has, *inter-alia*:

1. Considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31st March 2020. A copy of the same is enclosed.

The following are also enclosed:

- a. The Auditor’s Report received from the Statutory Auditors viz. M/s. BSR and Co. LLP, Chartered Accountants on the Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March 2020.
 - b. The declaration as required under Regulation 33 of the SEBI Listing Regulations
2. Recommended payment of Dividend of ₹ 1.50/- per equity share of ₹10/- each for the financial year ended 31st March 2020 subject to the approval of the shareholders at the ensuing Annual General Meeting.
 3. Based on the recommendation of the Nomination and Remuneration Committee, proposed re-appointment of Mr. Umang Kanoria (DIN: 00081108), Independent Director of the Company whose term expires on 27th September 2020, for a second term of five consecutive years commencing from 28th September 2020 to 27th September 2025 subject to the approval of the Shareholders at the ensuing Annual General Meeting. Brief Profile of Mr. Umang Kanoria is enclosed herewith as **Annexure A**.

SAREGAMA India Limited, 33, Jessore Road, Dum Dum, Kolkata - 700 028, India.

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CIN: L22213W81946PLC014346, Email ID: Saregama@rpsg.in

4. Based on the recommendation of the Nomination and Remuneration Committee, proposed re-appointment of Mr. Santanu Bhattacharya (DIN: 01794958) and Mr. Arindam Sarkar (DIN: 06938957), Independent Directors of the Company whose term expires on 21st December 2020, for a second term of five consecutive years commencing from 22nd December 2020 to 21st December 2025 subject to the approval of the Shareholders at the ensuing Annual General Meeting. Brief Profile of Mr. Santanu Bhattacharya and Mr. Arindam Sarkar is enclosed herewith as “**Annexure A**”.
5. Based on the recommendation of the Nomination and Remuneration Committee and Regulation 17(1)(a) of the SEBI Listing Regulations, proposed the appointment of Ms. Kusum Dadoo (DIN: 06967827) as an Additional Non-Executive (Independent) Woman Director w.e.f. June 05, 2020 to hold office upto the date of the ensuing Annual General Meeting. Brief Profile of Ms. Kusum Dadoo is enclosed herewith as **Annexure A**.

The dates of Annual General Meeting and closure of the Register of Members and Share Transfer Books shall be intimated to you separately.

The Board meeting commenced on 11:30 a.m. and concluded at 01.30 p.m.

Kindly take the same on record and acknowledge the receipt.

Thanking you.

Yours faithfully,
For **SAREGAMA INDIA LIMITED**

Kamana Khetan
Company Secretary and Compliance Officer
Encl: As above

ANNEXURE A

- 1. Mr. Umang Kanoria:** Mr. Umang Kanoria, an Associate Member of the Institute of Cost Accountants of India (now known as ACMA) has vast experience in Tea and Textile Industry and has served as past Joint Managing Director of Bengal Tea & Fabrics Limited and past President of Indian Chamber of Commerce and former Chairman of Tea Association of India. Under his leadership the tea business of Bengal Tea & Fabrics Limited and Kanco Tea & Industries Ltd. reached new heights. He has completed his B. Com (Hons.) from St. Xavier's College, Kolkata, ACMA (formerly AICWA) and MBA from International Institute for Management Development, Switzerland.
- 2. Mr. Santanu Bhattacharya:** Mr. Santanu Bhattacharya started his career in Tata group and joined RPG group in 1991 in The Gramophone Company of India Ltd. Thereafter he worked as the President of RPG - RR Ltd and finally as the Executive Director of CESC Ltd for ten years. He retired from the group in 2011 and is currently serving as an Independent Director of a few companies. He has completed his B. Engg. (Mechanical) from Calcutta University and Master in Management Science.
- 3. Mr. Arindam Sarkar:** Mr. Arindam Sarkar is an Associate Partner with Khaitan & Co. and is based out of the Kolkata office. Prior to joining Khaitan & Co., Mr. Sarkar has worked with reputed firms like Amarchand & Mangaldas & Suresh A. Shroff & Co. and AZB & Partners. He has over 15 years of experience in the profession and his extensive work experience in venture capital, private equity, M&A, joint venture and financing transactions. He has led and been involved in numerous transactions involving private equity investments, mergers and acquisitions, fund formation and subsequent investments and financing arrangements. Mr. Sarkar is enrolled with the Bard Council of Maharashtra and Goa. He has completed his BA LLB (Hons.) from the West Bengal National University of Juridical Sciences, Kolkata. Mr. Sarkar is an Independent Director on the Board of various reputed companies and is a member of ICC Nexxt, an initiative by the Indian Chamber of Commerce for boosting the start-ups space in India.
- 4. Ms. Kusum Dadoo:** Ms. Dadoo is a Science Graduate from Bethune College and a Law Graduate from Calcutta University. Ms. Kusum Dadoo has done attorneyship from Calcutta High Court. She is associated with Khaitan & Co. Advocates, one of the leading firms of India, for over 39 years having expertise in Real Estate, Banking and Finance.

None of the abovementioned Directors have any relationship with any of the existing Directors of the Company. Also, we hereby confirm that the aforesaid Directors are not debarred from holding the office of director by virtue of any SEBI order or any other such Authority.