

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984
CIN:L22213WB1946PLC014346

(Rs. in Lakhs)

Statement of Unaudited Consolidated Financial Results for the Three Months Ended 30 June 2026					
Sl. No.	Particulars	3 Months ended 30 June 2026	3 Months ended 31 March 2026	3 Months ended 30 June 2025	Year ended 31 March 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income		Refer Note 5		
	(a) Revenue from operations (Refer Note 4)	26,360	28,744	20,677	98,462
	(b) Other income	421	915	1,423	4,227
	Total Income	26,781	29,658	22,100	1,02,689
2	Expenses				
	(a) Operational cost*	8,144	8,293	7,476	31,777
	(b) Employee benefits expense	2,747	2,701	2,513	10,902
	(c) Finance costs	217	206	98	544
	(d) Depreciation and amortisation expense	2,364	2,366	1,749	8,155
	(e) Advertisement and sales promotion	1,709	1,140	1,466	6,120
	(f) Royalty expense	1,745	1,122	1,524	6,338
	(g) Other expenses	2,683	3,393	2,169	9,650
	Total Expenses	19,609	19,221	16,995	73,486
3	Profit before share of profit of associates and exceptional items (1-2)	7,172	10,437	5,105	29,203
4	Share of net (loss) / profit of associate accounted for using the equity method	(121)	58	-	58
5	Exceptional Items (Refer Note 9)	-	(155)	-	(853)
6	Profit before tax (3+4+5)	7,051	10,341	5,105	28,408
7	Tax Expense				
	(a) Current Tax	1,831	2,809	1,488	7,053
	(b) Deferred Tax (net)	32	118	(34)	733
	Total tax expense	1,863	2,927	1,454	7,786
8	Profit for the period (6-7)	5,188	7,414	3,651	20,622
9	Other Comprehensive Income				
	A (i) Items that will be reclassified to profit or loss	(38)	(20)	4	(1)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss (Refer Note 10)	1,263	32	(16)	(4)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(180)	(5)	4	4
	Total other comprehensive income	1,045	7	(8)	(1)
10	Total comprehensive income for the period (8+9)	6,233	7,421	3,643	20,621
11	Profit for the period attributable to:				
	(a) Owner of the Company	5,156	7,539	3,666	20,707
	(b) Non-controlling Interest	32	(75)	(15)	(85)
12	Other Comprehensive Income for the period attributable to:				
	(a) Owner of the Company	1,055	12	(11)	(1)
	(b) Non-controlling Interest	(10)	(5)	3	-
13	Total Comprehensive Income for the period attributable to:				
	(a) Owner of the Company	6,211	7,552	3,655	20,706
	(b) Non-controlling Interest	22	(80)	(12)	(85)
14	Paid-up Equity Share Capital (Face Value of Re.1/- each) (Refer Note 3)	1,928	1,928	1,928	1,928
15	Other equity	-	-	-	-
16	Earnings Per Share (Face Value Re.1/- each):# (Refer Note 3)				
	(a) Basic (Rs.)	2.69	3.86	1.90	10.73
	(b) Diluted (Rs.)	2.69	3.86	1.90	10.73

* includes media content cost, contract manufacturing charges and cost of production of films, television serials and events
#Figures for three months are not annualised.

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984
CIN:L22213WB1946PLC014346

(Rs. in Lakhs)

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Three Months Ended 30 June 2026

Sl. No.	Particulars	3 Months ended 30 June 2026	3 Months ended 31 March 2026	3 Months ended 30 June 2025	Year ended 31 March 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			Refer Note 5		
1	Segment Revenue				
	(a) Music	18,460	20,043	14,328	68,352
	(b) Artist Management	4,602	4,246	2,274	13,087
	(c) Video	1,696	3,225	3,565	10,841
	(d) Events	1,602	1,231	510	6,183
	Total segment revenue	26,360	28,744	20,677	98,462
	Less: Inter Segment Revenue	-	-	-	-
	Total Revenue from Operations	26,360	28,744	20,677	98,462
2	Segment Results				
	(a) Music	9,487	12,798	7,466	36,409
	(b) Artist Management	476	442	158	1,270
	(c) Video	(434)	630	(648)	151
	(d) Events	(1)	(846)	(281)	(711)
	Total	9,528	13,024	6,695	37,119
	Less:				
	(a) Finance costs	217	206	98	544
	(b) Other unallocable expenditure net of unallocable income	2,139	2,381	1,492	7,372
	Profit before exeptional items and tax	7,172	10,437	5,105	29,203
	Share of net profit of associate accounted for using the equity method	(121)	58		58
	Less: Exceptional items (Refer Note 9)	-	(155)	-	(853)
	Total Profit Before Tax	7,051	10,341	5,105	28,408
3	Segment Assets				
	(a) Music	1,14,430	1,09,981	94,107	1,09,981
	(b) Artist Management	5,097	4,794	2,769	4,794
	(c) Video	22,018	22,729	25,432	22,729
	(d) Events	5,781	1,773	1,630	1,773
	(e) Unallocated	93,518	92,919	89,386	92,919
	Total Segment Assets	2,40,844	2,32,196	2,13,324	2,32,196
4	Segment Liabilities				
	(a) Music	34,299	28,789	26,567	28,789
	(b) Artist Management	4,365	3,927	2,240	3,927
	(c) Video	1,658	3,332	3,334	3,332
	(d) Events	1,247	2,216	1,370	2,216
	(e) Unallocated	23,533	24,411	17,832	24,411
	Total Segment Liabilities	65,102	62,675	51,343	62,675

NOTES:

- 1 The above consolidated financial results for the three months ended 30 June 2026 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of Saregama India Limited ('Parent Company') in their respective meetings held on 4 August 2026. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013. These results have been subjected to limited review by the Statutory Auditors of the Parent Company who have issued an unmodified review report on the consolidated financial results for the three months ended 30 June 2026.
- 2 The Consolidated financial results are prepared in accordance with the principles and procedures as set out in Ind AS 110, notified by the Ministry of Corporate Affairs. The consolidated financial results of the Company include its seven subsidiaries (including two step-down subsidiaries), i.e. Saregama Limited (formerly known as Saregama Plc.), RPG Global Music Limited, Saregama FZE, Kolkata Metro Networks Limited, Pocket Aces Pictures Private Limited, Saregama Inc. (Step-down subsidiary of Saregama India Limited) and Finnet Media Private Limited (Step-down subsidiary of Pocket Aces Pictures Private Limited) (hereinafter referred to as the "Group"), combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, eliminating intra-group balances and transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared applying uniform accounting policies. Subsequent to quarter ended 30 June 2026, the Group has incorporated a new wholly owned subsidiary, Saregama Performing Arts & Music Festivals L.L.C S.O.C, in Dubai Mainland, UAE and has opened its account on 17 July 2026, but its yet to commence any operation as on date of this reporting. The Group has one joint venture, i.e. Saregama Regency Optimedia Private Limited, which is under liquidation with effect from 19 September 2016. Accordingly, this entity has not been consolidated by the Group. The consolidated financial results also include the share of profit/(loss) of equity accounted investees — Bhansali Productions Private Limited — which is accounted for under the equity method as set out in Ind AS 28 - 'Investments in Associates and Joint Ventures', notified by the Ministry of Corporate Affairs.
- 3 Out of the 53,38,628 equity shares of Rs.10/- each issued for cash at a premium of Rs.35/- (issue price - Rs.45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares of face value Rs.10/- each (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 30 June 2026. These shares have now been adjusted on account of sub-division of share done by the parent company.
- 4 (i) The Group's current business activities are being disclosed under four separate operating segments, e.g. (a) Music (b) Artist Management (c) Video and (d) Events. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses. Segment Assets and Segment Liabilities are as at 30 June 2026, 31 March 2026, and 30 June 2025. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.
(ii) Provision of Rs. 987 lakhs has been written back during the quarter and year ended 31 March 2026 based on management's best estimate in the normal course of business.
- 5 The figures for the three months ended 31 March 2026 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the end of third quarter of the relevant financial year. The year to date figures up to the end of third quarter of the relevant financial year were subject to Limited Review.
- 6 During the quarter ended 30 June 2025, the Parent Company had acquired 4,111 shares in Pocket Aces Pictures Private Limited ("PAPPL") against commitment from the remaining shareholders resulting in increase in shareholding in PAPPL to 90.93%. Subsequent to the quarter end, on 24 July 2026, the Parent Company has further acquired 35,635 shares in PAPPL, resulting in an increase in its shareholding in PAPPL from 90.93% to 95.76%.
- 7 During the previous year ended 31 March 2026, Pocket Aces Pictures Private Limited ("PAPPL"), one of the material subsidiary of the Parent Company, has acquired 100.00% equity shares in Finnet Media Private Limited ("FMPL"), a fast-growing digital entertainment company, on 19 November 2025. The results for the quarter ended 30 June 2026 and 31 March 2026 and year ended 31 March 2026, include the full impact of the aforesaid transaction with effect from 19 November 2025, and are not comparable with the results with other period reported in the Statement
- 8 During the previous year ended 31 March 2026, the Parent Company had acquired 9,960 Compulsory Convertible Preference Shares (CCPS) in Bhansali Productions Private Limited ("BPPL"), a company engaged in the business of film and content production. The Parent Company had completed its acquisition of the aforesaid securities on 30 January 2026. The results for the quarter ended 30 June 2026 and 31 March 2026 and year ended 31 March 2026, include the full impact of the aforesaid transaction with effect from 30 January 2026, and are not comparable with the results with other period reported in the Statement.
- 9 On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 hitherto existing labour laws. The Ministry of Labour & Employment has published Rules and FAQs to enable assessment of the financial impact of these regulatory changes. The Group had assessed and disclosed the incremental impact of Rs. 155 lakhs and Rs. 853 lakhs for the quarter and year ended 31 March 2026, respectively, as an "Exceptional item" in the consolidated financial results for the previous year ended 31 March 2026.
- 10 The Parent Company adopted Revaluation model for land at time of transition to IndAS. Accordingly, Parent Company's land has been revalued during the current quarter by registered independent valuer using market approach. The resultant incremental value amounting to Rs. 1,263 Lakhs has been shown under Other Comprehensive Income. The corresponding tax impact has also been charged through Other Comprehensive Income.
- 11 For more details on Results, visit Investor Relations section of our website at <http://www.saregama.com> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Saregama India Limited

**VIKRAM
MEHRA**

Digitally signed by
VIKRAM MEHRA
Date: 2026.08.04
12:16:50 +05'30'

Kolkata
4 August 2026

Vikram Mehra
Managing Director
DIN: 03556680

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984
CIN:L22213WB1946PLC014346

(Rs. in Lakhs)

Statement of Unaudited Standalone Financial Results for the Three Months Ended 30 June 2026

Sl. No.	Particulars	3 Months ended 30 June 2026	3 Months ended 31 March 2026	3 Months ended 30 June 2025	Year ended 31 March 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			Refer Note 7		
1	Income				
	(a) Revenue from operations (Refer Note 3)	20,825	23,827	17,735	82,064
	(b) Other income	354	669	1,338	3,810
	Total Income	21,179	24,496	19,073	85,874
2	Expenses				
	(a) Operational cost*	3,843	4,608	5,159	18,515
	(b) Employee benefits expense	2,023	2,011	1,933	8,376
	(c) Finance costs	151	126	37	285
	(d) Depreciation and amortisation expense	2,221	2,223	1,628	7,639
	(e) Advertisement and sales promotion	1,892	1,116	1,428	6,304
	(f) Royalty expense	1,748	1,124	1,524	6,342
	(g) Other expenses	2,268	2,816	1,967	8,369
	Total Expenses	14,146	14,024	13,676	55,830
3	Profit before exceptional items and tax (1-2)	7,033	10,472	5,397	30,044
4	Exceptional Items (Refer Note 5)	-	155	-	853
5	Profit before tax (3-4)	7,033	10,317	5,397	29,191
6	Tax Expense				
	(a) Current Tax	1,763	2,687	1,409	6,872
	(b) Deferred Tax (net)	10	197	(34)	814
	Total tax expense	1,773	2,884	1,375	7,686
7	Profit for the period (5-6)	5,260	7,433	4,022	21,505
8	Other Comprehensive Income				
	A (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss (Refer Note 6)	1,263	21	(16)	(15)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(180)	(5)	4	4
	Total other comprehensive income	1,083	16	(12)	(11)
9	Total comprehensive income for the period (7+8)	6,343	7,449	4,010	21,494
10	Paid-up Equity Share Capital (Face Value of Re.1/- each) (Refer Note 2)	1,928	1,928	1,928	1,928
11	Other equity				
12	Earnings Per Share (Face Value Re.1/- each):# (Refer Note 2)				
	(a) Basic (Rs.)	2.74	3.87	2.09	11.19
	(b) Diluted (Rs.)	2.74	3.87	2.09	11.19

*Includes media content cost, contract manufacturing charges and cost of production of films, television serials and events.

#Figures for three months are not annualised.

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984
CIN:L22213WB1946PLC014346

(Rs. in Lakhs)

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Three Months Ended 30 June 2026

Sl. No.	Particulars	3 Months ended 30 June 2026	3 Months ended 31 March 2026	3 Months ended 30 June 2025	Year ended 31 March 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			Refer Note 7		
1	Segment Revenue				
	(a) Music	18,404	20,021	14,187	67,996
	(b) Video	1,477	2,850	3,086	8,959
	(c) Events	944	956	462	5,109
	Total segment revenue	20,825	23,827	17,735	82,064
	Less: Inter Segment Revenue	-	-	-	-
	Total Revenue from Operations	20,825	23,827	17,735	82,064
2	Segment Results				
	(a) Music	9,610	13,096	7,545	36,688
	(b) Video	(291)	602	(523)	493
	(c) Events	(343)	(895)	(280)	(437)
	Total	8,976	12,803	6,742	36,744
	Less:				
	(a) Finance costs	151	126	37	285
	(b) Other unallocable expenditure net of unallocable income	1,792	2,205	1,308	6,415
	Profit before exceptional items and tax	7,033	10,472	5,397	30,044
	Less: Exceptional Items (Refer Note 5)	-	155	-	853
	Total Profit Before Tax	7,033	10,317	5,397	29,191
3	Segment Assets				
	(a) Music	1,14,421	1,09,671	93,744	1,09,671
	(b) Video	20,530	21,118	23,342	21,118
	(c) Events	6,335	2,090	2,249	2,090
	(d) Unallocated	88,830	91,962	89,290	91,962
	Total Segment Assets	2,30,116	2,24,841	2,08,625	2,24,841
4	Segment Liabilities				
	(a) Music	33,970	28,219	25,939	28,219
	(b) Video	901	2,727	2,480	2,727
	(c) Events	816	2,064	1,958	2,064
	(d) Unallocated	18,919	22,651	17,098	22,651
	Total Segment Liabilities	54,606	55,661	47,475	55,661

NOTES:

- 1 The above standalone financial results for the three months ended 30 June 2026 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 4 August 2026. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013. These results have been subjected to limited review by the Statutory Auditors of the Company who have issued an unmodified review report on the standalone financial results for the three months ended 30 June 2026.
- 2 Out of the 53,38,628 equity shares of Rs.10/- each issued for cash at a premium of Rs.35/- (issue price - Rs.45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares of face value Rs.10/- each (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 30 June 2026. These shares have now been adjusted on account of sub-division of share done by Company.
- 3 (i) The Company's current business activities are being disclosed under three separate operating segments, e.g. (a) Music, (b) Video and (c) Events.
Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses.
Segment Assets and Segment Liabilities are as at 30 June 2026, 31 March 2026 and 30 June 2025. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.
(ii) Provision of Rs. 987 lakhs has been written back during the quarter and year ended 31 March 2026 based on management's best estimate in the normal course of business.
- 4 During the quarter ended 30 June 2025, the Company had acquired 4,111 shares in Pocket Aces Pictures Private Limited ("PAPPL") against commitment from the remaining shareholders resulting in increase in shareholding in PAPPL to 90.93%. Subsequent to the quarter end, on 24 July 2026, the Company has further acquired 35,635 shares in PAPPL, resulting in an increase in its shareholding in PAPPL from 90.93% to 95.76%.
- 5 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 hitherto existing labour laws. The Ministry of Labour & Employment published Rules and FAQs to enable assessment of the financial impact due to these changes in regulations. The Company has assessed and disclosed the incremental impact of Rs. 155 lakhs and Rs. 853 lakhs for the quarter and year ended 31 March 2026 respectively, as an "Exceptional item" in these standalone financial results for the previous year ended 31 March 2026.
- 6 The Company adopted Revaluation model for land at time of transition to IndAS. Accordingly, Company's land has been revalued during the current quarter by registered independent valuer using market approach. The resultant incremental value amounting to Rs. 1,263 Lakhs has been shown under Other Comprehensive Income. The corresponding tax impact has also been charged through Other Comprehensive Income.
- 7 The figures for the three months ended 31 March 2026 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the end of third quarter of the relevant financial year. The year to date figures up to the end of third quarter of the relevant financial year were subject to Limited Review.
- 8 For more details on Results, visit Investor Relations section of our website at <http://www.saregama.com> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Saregama India Limited

VIKRAM Digitally signed
by VIKRAM
MEHRA MEHRA
Date: 2026.08.04
12:17:19 +05'30'

Vikram Mehra
Managing Director
DIN: 03556680

Kolkata
04 August 2026