

Saregama India Limited					
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028					
web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984					
CIN:L22213WB1946PLC014346					
(Rs. in Lakhs)					
Statement of Unaudited Consolidated Financial Results for the Three Months Ended 30 June 2025					
Sl. No.	Particulars	3 Months ended 30 June 2025	3 Months ended 31 March 2025	3 Months ended 30 June 2024	Year ended 31 March 2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			Refer Note 4		
1	Income				
	(a) Revenue from operations	20,677	24,082	20,528	1,17,136
	(b) Other income	1,423	1,765	1,218	5,807
	Total Income	22,100	25,847	21,746	1,22,943
2	Expenses				
	(a) Operational cost*	7,476	7,618	6,795	54,309
	(b) Employee benefits expense	2,513	2,412	2,630	10,750
	(c) Finance costs	98	471	21	574
	(d) Depreciation and amortisation expense	1,749	1,660	1,273	5,821
	(e) Advertisement and sales promotion	1,466	1,976	2,425	9,041
	(f) Royalty expense	1,524	1,780	1,514	6,831
	(g) Other expenses	2,169	2,264	2,018	8,506
	Total Expenses	16,995	18,181	16,676	95,832
3	Profit before exceptional items and tax (1-2)	5,105	7,666	5,070	27,111
4	Exceptional Items (Refer Note 5)	-	496	-	496
5	Profit before tax (3-4)	5,105	8,162	5,070	27,607
6	Tax Expense				
	(a) Current Tax	1,488	1,816	1,280	6,529
	(b) Deferred Tax (net)	(34)	360	81	654
	Total tax expense	1,454	2,176	1,361	7,183
7	Profit for the period (5-6)	3,651	5,986	3,709	20,424
8	Other Comprehensive Income				
	A (i) Items that will be reclassified to profit or loss	4	(3)	(38)	23
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss	(16)	(50)	(23)	(78)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	4	12	6	21
	Total Other Comprehensive Income	(8)	(41)	(55)	(34)
9	Total Comprehensive Income for the period (7+8)	3,643	5,945	3,654	20,390
10	Profit for the period attributable to:				
	(a) Owner of the Company	3,666	6,013	3,692	20,426
	(b) Non-controlling Interest	(15)	(27)	17	(2)
11	Other Comprehensive Income for the period attributable to:				
	(a) Owner of the Company	(11)	(37)	(52)	(30)
	(b) Non-controlling Interest	3	(4)	(3)	(4)
12	Total Comprehensive Income for the period attributable to:				
	(a) Owner of the Company	3,655	5,976	3,640	20,395
	(b) Non-controlling Interest	(12)	(31)	14	(5)
13	Paid-up Equity Share Capital (Face Value of Re.1/- each)	1,928	1,928	1,928	1,928
14	Other equity				1,56,410
15	Earnings Per Share (Face Value Re.1/- each): #				
	(a) Basic (Rs.)	1.90	3.11	1.92	10.62
	(b) Diluted (Rs.)	1.90	3.11	1.92	10.61

*Includes media content cost, contract manufacturing charges and cost of production of films, television serials and events.

#Figures for three months are not annualised.

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Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Three Months Ended 30 June 2025					
Sl. No.	Particulars	3 Months ended 30 June 2025 (Unaudited)	3 Months ended 31 March 2025 (Audited) Refer Note 4	3 Months ended 30 June 2024 (Unaudited)	Year ended 31 March 2025 (Audited)
1	Segment Revenue				
	(a) Music	14,328	16,806	14,194	62,484
	(b) Artist Management	2,274	1,883	1,581	6,931
	(c) Video	3,565	4,916	4,653	19,198
	(d) Events	510	477	100	28,523
	Total Segment Revenue	20,677	24,082	20,528	1,17,136
	Less: Inter Segment Revenue	-	-	-	-
	Total Revenue from Operations	20,677	24,082	20,528	1,17,136
2	Segment Results				
	(a) Music	7,466	9,144	5,758	29,233
	(b) Artist Management	158	121	12	273
	(c) Video	(648)	(36)	(237)	(395)
	(d) Events	(281)	167	6	2,294
	Total	6,695	9,396	5,539	31,405
	Less:				
	(a) Finance costs	98	548	21	651
	(b) Other unallocable expenditure net of unallocable income	1,492	1,182	448	3,643
	Profit before exceptional items and tax	5,105	7,666	5,070	27,111
	Less: Exceptional items (Net)	-	496	-	496
	Total Profit Before Tax	5,105	8,162	5,070	27,607
3	Segment Assets				
	(a) Music	94,107	85,307	78,343	85,307
	(b) Artist Management	2,769	2,201	1,697	2,201
	(c) Video	25,432	17,079	19,130	17,079
	(d) Events	1,630	1,906	2,256	1,906
	(e) Unallocated	89,386	1,03,023	1,08,280	1,03,023
	Total Segment Assets	2,13,324	2,09,516	2,09,706	2,09,516
4	Segment Liabilities				
	(a) Music	26,567	30,408	23,746	30,408
	(b) Artist Management	2,240	1,960	1,690	1,960
	(c) Video	3,334	2,622	4,364	2,622
	(d) Events	1,370	3,128	667	3,128
	(e) Unallocated	17,832	12,722	28,128	12,722
	Total Segment Liabilities	51,343	50,840	58,595	50,840

NOTES:

1	The above consolidated financial results for the three months ended 30 June 2025 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Parent Company in their respective meetings held on 31 July 2025. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013. These results have been subjected to limited review by the Statutory Auditors of the Parent Company who have issued an unmodified review report on the consolidated financial results for the three months ended 30 June 2025.
2	The Consolidated financial results are prepared in accordance with the principles and procedures as set out in Ind AS 110, notified by Ministry of Corporate Affairs. The consolidated financial results of the Company include its six subsidiaries (including one step-down subsidiary), i.e. Saregama Limited (formerly known as Saregama Plc.), RPG Global Music Limited, Saregama FZE, Kolkata Metro Networks Limited, Pocket Aces Pictures Private Limited and Saregama Inc. (Step-down subsidiary of Saregama India Limited) (hereinafter referred as "Group") combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses eliminating intra-company balances and transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared applying uniform accounting policies. The Group has one joint venture i.e. Saregama Regency Optimedia Private Limited, which is under liquidation with effect from 19 September 2016. Accordingly, this entity has not been consolidated by the Group.
3	(i) The Group's current business activities are being disclosed under four separate operating segments, e.g. (a) Music (b) Artist Management (c) Video and (d) Events. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses. Segment Assets and Segment Liabilities are as at 30 June 2025, 31 March 2025 and 30 June 2024. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.
4	The figures for the three months ended 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the end of third quarter of the relevant financial year. The year to date figures up to the end of third quarter of the relevant financial year were subject to Limited Review.
5	During the previous quarter ended 31 March 2025 the Parent has acquired 2,70,427 shares, in Pocket Aces Pictures Private Limited ("PAPPL") against commitment from remaining shareholder for Rs.12,747 lakhs, and during the current quarter ended 30 June 2025, the Parent Company has further acquired 4,111 shares in PAPPL resulting into increase in shareholding in PAPPL from 90.37% to 90.93%. Further, during the previous quarter ended 31 March 2025, the Parent had performed an impairment assessment of goodwill arisen on the aforesaid acquisition of PAPPL and has accounted for reduction in carrying amount of goodwill by Rs 2,743 lakhs based on valuation done by external valuer. The impairment assessment was triggered due to the change in the future business outlook of PAPPL. Consequently, the fair value of balance consideration payable to remaining shareholders of PAPPL has also been reduced by 3,239 lakhs. On account of the above, the overall net impact is Rs 496 Lakhs which has been shown under exceptional items in the financial result
6	For more details on Results, visit Investor Relations section of our website at http://www.saregama.com and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com .

For and on behalf of the Board of Directors of Saregama India Limited

Kolkata
31 Jul 2025

Vikram Mehra
Managing Director
DIN: 03556680

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(Rs. in Lakhs)

Statement of Unaudited Standalone Financial Results for the Three Months Ended 30 June 2025

Sl. No.	Particulars	3 Months ended 30 June 2025	3 Months ended 31 March 2025	3 Months ended 30 June 2024	Year ended 31 March 2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			Refer Note 4		
1	Income				
	(a) Revenue from operations	17,735	21,593	17,296	1,00,921
	(b) Other income	1,338	1,752	1,141	5,572
	Total Income	19,073	23,345	18,437	1,06,493
2	Expenses				
	(a) Operational cost*	5,159	6,923	4,686	42,646
	(b) Employee benefits expense	1,933	1,968	1,897	8,443
	(c) Finance costs	37	18	3	90
	(d) Depreciation and amortisation expense	1,628	1,539	1,152	5,335
	(e) Advertisement and sales promotion	1,428	1,955	2,204	8,801
	(f) Royalty expense	1,524	1,780	1,514	6,831
	(g) Other expenses	1,967	1,698	1,899	7,166
	Total Expenses	13,676	15,881	13,355	79,312
3	Profit before tax (1-2)	5,397	7,464	5,082	27,181
4	Tax Expense				
	(a) Current Tax	1,409	1,757	1,280	6,414
	(b) Deferred Tax (net)	(34)	156	71	437
	Total tax expense	1,375	1,913	1,351	6,851
5	Profit for the period (3-4)	4,022	5,551	3,731	20,330
6	Other Comprehensive Income (net of taxes)				
	A (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss	(16)	(48)	(23)	(82)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4	12	6	21
	Total other comprehensive income	(12)	(36)	(17)	(61)
7	Total comprehensive income for the period (5+6)	4,010	5,515	3,714	20,269
8	Paid-up Equity Share Capital (Face Value of Re.1/- each) (Refer Note 2)	1,928	1,928	1,928	1,928
9	Other equity				1,55,557
10	Earnings Per Share (Face Value Re.1/- each): # (Refer Note 2)				
	(a) Basic (Rs.)	2.09	2.89	1.94	10.57
	(b) Diluted (Rs.)	2.09	2.88	1.94	10.56

*Includes media content cost, contract manufacturing charges and cost of production of films, television serials and events.

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(Rs. in Lakhs)

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Three Months Ended 30 June 2025

Sl. No.	Particulars	3 Months ended 30 June 2025	3 Months ended 31 March 2025	3 Months ended 30 June 2024	Year ended 31 March 2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			Refer Note 4		
1	Segment Revenue				
	(a) Music	14,187	16,661	13,984	61,772
	(b) Video	3,086	4,474	3,212	15,880
	(c) Events	462	458	100	23,269
	Total segment revenue	17,735	21,593	17,296	1,00,921
	Less: Inter Segment Revenue	-	-	-	-
	Total Revenue from Operations	17,735	21,593	17,296	1,00,921
2	Segment Results				
	(a) Music	7,545	8,735	5,585	28,756
	(b) Video	(523)	(139)	(264)	(199)
	(c) Events	(280)	(369)	6	1,348
	Total	6,742	8,227	5,327	29,905
	Less:				
	(a) Finance costs	37	18	3	90
	(b) Other unallocable expenditure net of unallocable income	1,308	745	242	2,634
	Total Profit Before Tax	5,397	7,464	5,082	27,181
3	Segment Assets				
	(a) Music	93,744	85,741	77,987	85,741
	(b) Video	23,342	15,260	16,474	15,260
	(c) Events	2,249	1,792	2,247	1,792
	(d) Unallocated	89,290	99,625	93,413	99,625
	Total Segment Assets	2,08,625	2,02,418	1,90,121	2,02,418
4	Segment Liabilities				
	(a) Music	25,939	30,301	22,751	30,301
	(b) Video	2,480	1,790	2,480	1,790
	(c) Events	1,958	2,904	667	2,904
	(d) Unallocated	17,098	9,938	14,169	9,938
	Total Segment Liabilities	47,475	44,933	40,067	44,933

NOTES:

- 1 The above standalone financial results for the three months ended 30 June 2025 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 31 July 2025. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013. These results have been subjected to limited review by the Statutory Auditors of the Company who have issued an unmodified review report on the standalone financial results for the three months ended 30 June 2025.
- 2 Out of the 53,38,628 equity shares of Rs.10/- each issued for cash at a premium of Rs.35/- (issue price - Rs.45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares of face value Rs.10/- each (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 30 June 2025. These shares have now been adjusted on account of sub-division of share done by Company.
- 3 (i) The Company's current business activities are being disclosed under three separate operating segments, e.g. (a) Music, (b) Video and (c) Events.
Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses.
Segment Assets and Segment Liabilities are as at 30 June 2025, 31 March 2025, and 30 June 2024. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.
- 4 The figures for the three months ended 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the end of third quarter of the relevant financial year. The year to date figures up to the end of third quarter of the relevant financial year were subject to Limited Review.
- 5 During the previous quarter ended 31 March 2025, the Company had acquired 270,427 shares in Pocket Aces Pictures Private Limited ("PAPPL") against commitment from remaining shareholders for Rs.12,747 lakhs, and during the current quarter ended 30 June 2025, the Company has further acquired 4,111 shares in PAPPL resulting into increase in shareholding in PAPPL from 90.37% to 90.93%.
- 6 For more details on Results, visit Investor Relations section of our website at <http://www.saregama.com> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Saregama India Limited

**Kolkata
31-07-2025**

**Vikram Mehra
Managing Director
DIN: 03556680**