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RP - Sanjiv Goenka Group

saregama

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984
CIN:L22213WB1946PLC014346

(Rs. in Lakhs)

Consolidated Financial Results for the Three Months and Year Ended 31 March 2025

Sl. No.	Particulars	3 Months ended 31 March 2025	3 Months ended 31 December 2024	3 Months ended 31 March 2024	Year ended 31 March 2025	Year ended 31 March 2024
		(Audited)	(Unaudited)	(Audited)	**(Audited)**	(Audited)
		Refer Note 4		Refer Note 4		
1	**Income**					
	(a) Revenue from operations	**24,082**	48,343	26,305	**1,17,136**	80,300
	(b) Other income	**1,765**	1,571	1,798	**5,807**	6,366
	Total Income	**25,847**	49,914	28,103	**1,22,943**	86,666
2	**Expenses**					
	(a) Operational cost*	**7,618**	31,184	9,466	**54,309**	23,204
	(b) Employee benefits expense	**2,412**	2,668	2,779	**10,750**	9,316
	(c) Finance costs	**471**	39	37	**574**	324
	(d) Depreciation and amortisation expense	**1,660**	1,524	1,160	**5,821**	3,618
	(e) Advertisement and sales promotion	**1,976**	2,107	2,666	**9,041**	7,598
	(f) Royalty expense	**1,780**	1,861	1,597	**6,831**	6,127
	(g) Other expenses	**2,264**	2,086	2,795	**8,506**	9,400
	Total Expenses	**18,181**	41,469	20,500	**95,832**	59,587
3	**Profit before exceptional items and tax (1-2)**	**7,666**	8,445	7,603	**27,111**	27,079
4	**Exceptional Items (Net) (Refer Note 6)**	**496**	-	-	**496**	-
5	**Profit before tax (3-4)**	**8,162**	8,445	7,603	**27,607**	27,079
6	**Tax Expense**					
	(a) Current Tax	**1,816**	2,082	1,902	**6,529**	7,178
	(b) Deferred Tax (net)	**360**	129	311	**654**	145
	Total tax expense	**2,176**	2,211	2,213	**7,183**	7,323
7	**Profit for the period (5-6)**	**5,986**	6,234	5,390	**20,424**	19,756
8	**Other Comprehensive Income**					
	A (i) Items that will be reclassified to profit or loss	**(3)**	209	93	**23**	46
	(ii) Income tax relating to item that will be reclassified to profit or loss	**-**	-	-	**-**	-
	B (i) Items that will not be reclassified to profit or loss	**(50)**	81	(50)	**(78)**	(138)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	**12**	(20)	14	**21**	36
	Total Other Comprehensive Income	**(42)**	270	57	**(35)**	(56)
9	**Total Comprehensive Income for the period (7+8)**	**5,945**	6,504	5,447	**20,390**	19,700
10	**Profit for the period attributable to:**					
	(a) Owner of the Company	**6,013**	6,231	5,380	**20,426**	19,759
	(b) Non-controlling Interest	**(27)**	3	11	**(2)**	(3)
11	**Other Comprehensive Income for the period attributable to:**					
	(a) Owner of the Company	**(38)**	254	39	**(30)**	(66)
	(b) Non-controlling Interest	**(4)**	16	17	**(5)**	10
12	**Total Comprehensive Income for the period attributable to:**					
	(a) Owner of the Company	**5,975**	6,485	5,419	**20,395**	19,693
	(b) Non-controlling Interest	**(31)**	19	28	**(6)**	7
13	Paid-up Equity Share Capital (Face Value of Re.1/- each)	**1,928**	1,928	1,928	1,928	1,928
14	Other equity				**1,56,410**	1,44,984
15	Earnings Per Share (Face Value Re.1/- each): #					
	(a) Basic (Rs.)	**3.11**	3.24	2.80	**10.62**	10.27
	(b) Diluted (Rs.)	**3.11**	3.23	2.80	**10.61**	10.27

*Includes media content cost, contract manufacturing charges and cost of production of films, television serials and events.
#Figures for three months are not annualised.

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Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Three Months and Year Ended 31 March 2025

Sl. No.	Particulars	**3 Months ended 31 March 2025**	3 Months ended 31 December 2024	3 Months ended 31 March 2024	**Year ended 31 March 2025**	Year ended 31 March 2024
		(Audited)	(Unaudited)	(Audited)	**(Audited)**	(Audited)
		Refer Note 4		Refer Note 4		
1	**Segment Revenue**					
	(a) Music	**16,806**	16,202	18,543	**62,484**	65,293
	(b) Artist Management	**1,883**	1,820	1,331	**6,931**	2,076
	(c) Video	**4,916**	2,432	6,341	**19,198**	11,587
	(d) Events	**477**	27,889	90	**28,523**	1,344
	Total Segment Revenue	**24,082**	48,343	26,305	**1,17,136**	80,300
	Less: Inter Segment Revenue	**-**	-	-	**-**	-
	Total Revenue from Operations	**24,082**	48,343	26,305	**1,17,136**	80,300
2	**Segment Results**					
	(a) Music	**9,144**	7,878	8,789	**29,233**	29,983
	(b) Artist Management	**121**	49	39	**273**	59
	(c) Video	**(36)**	(894)	(580)	**(395)**	(415)
	(d) Events	**167**	2,207	(90)	**2,294**	(647)
	Total	**9,396**	9,240	8,158	**31,405**	28,980
	Less:					
	(a) Finance costs	**548**	39	37	**651**	324
	(b) Other unallocable expenditure net of unallocable income	**1,182**	756	518	**3,643**	1,577
	Profit before exceptional items and tax	**7,666**	8,445	7,603	**27,111**	27,079
	Less: Exceptional items (Net)	**496**	-	-	**496**	-
	Profit before tax	**8,162**	8,445	7,603	**27,607**	27,079
3	**Segment Assets**					
	(a) Music	**85,307**	80,973	77,587	**85,307**	77,587
	(b) Artist Management	**2,201**	1,815	1,259	**2,201**	1,259
	(c) Video	**17,079**	18,444	21,133	**17,079**	21,133
	(d) Events	**1,906**	7,800	467	**1,906**	467
	(e) Unallocated	**1,03,023**	1,38,241	1,02,932	**1,03,023**	1,02,932
	Total Segment Assets	**2,09,516**	2,47,273	2,03,378	**2,09,516**	2,03,378
4	**Segment Liabilities**					
	(a) Music	**30,408**	38,252	20,090	**30,408**	20,090
	(b) Artist Management	**1,960**	1,586	1,534	**1,960**	1,534
	(c) Video	**2,622**	3,244	4,356	**2,622**	4,356
	(d) Events	**3,128**	15,104	396	**3,128**	396
	(e) Unallocated	**12,722**	26,799	29,745	**12,722**	29,745
	Total Segment Liabilities	**50,840**	84,985	56,121	**50,840**	56,121

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(Rs. in Lakhs)

Consolidated Statement of Assets and Liabilities

Sl. No.	Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
	ASSETS		
1	**Non-current assets**		
	(a) Property, plant and equipment	**22,222**	22,382
	(b) Right-of-use assets	**212**	335
	(c) Investment properties	**203**	209
	(d) Intangible assets	**60,823**	51,299
	(e) Intangible assets under development	**-**	554
	(f) Financial assets		
	(i) Other financial assets	**780**	1,719
	(g) Other non-current assets	**5,008**	4,675
	Total non-current assets	**89,248**	81,173
2	**Current assets**		
	(a) Inventories	**24,021**	23,926
	(b) Financial assets		
	(i) Investment	**11,121**	11,772
	(ii) Trade receivables	**14,322**	15,874
	(iii) Cash and cash equivalents	**6,939**	5,692
	(iv) Bank balances other than (iii) above	**47,431**	48,517
	(v) Loans	**1,925**	2,209
	(vi) Other financial assets	**327**	312
	(c) Current tax assets (net)	**3,588**	2,750
	(d) Other current assets	**10,595**	11,153
	Total current assets	**1,20,268**	1,22,205
	TOTAL ASSETS	**2,09,516**	2,03,378
	EQUITY AND LIABILITIES		
1	**Equity**		
	(a) Equity share capital	**1,928**	1,928
	(b) Other equity	**1,56,410**	1,44,984
	Equity Attributable to Owners of the Company	**1,58,338**	1,46,912
	Non-controlling interest	**338**	345
	Total Equity	**1,58,676**	1,47,257
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Lease liabilities	**141**	226
	(ii) Other financial liabilities	**3,094**	20,895
	(b) Employee benefit obligations	**586**	569
	(c) Deferred tax liabilities (net)	**5,182**	4,743
	Total non-current liabilities	**9,004**	26,433
3	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	**-**	165
	(ii) Lease liabilities	**129**	153
	(iii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	**73**	16
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	**12,682**	9,320
	(iv) Other financial liabilities	**8,120**	6,099
	(b) Other current liabilities	**13,187**	6,555
	(c) Provisions	**7,308**	6,500
	(d) Current tax liabilities (net)	**337**	880
	Total current liabilities	**41,836**	29,688
	Total liabilities	**50,840**	56,121
	TOTAL EQUITY AND LIABILITIES	**2,09,516**	2,03,378

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Consolidated Statement of Cash Flow

(Rs. in Lakhs)

	Year ended 31 March 2025		Year ended 31 March 2024	
	Audited		Audited	
A. Cash Flow from Operating Activities				
Profit Before Tax		**27,607**		27,079
Adjustments for:				
Depreciation and amortisation expense	**5,821**		3,618	
Allowance for expected credit loss	**(458)**		11	
Finance costs	**574**		324	
Liabilities/Provisions no longer required written back	**(370)**		(4,192)	
Intangible assets under development written off	**-**		267	
Interest income	**(4,189)**		(4,090)	
Share based payment expense	**469**		966	
Bad debts/advances written off	**207**		726	
Profit/Loss on disposal of Property, plant and equipment	**(2)**		2	
Profit on sale of Investment in Mutual Fund	**(1,306)**		(2,135)	
Fair value gain on Mutual fund at FVTPL	**(90)**		505	
Net loss on foreign currency transactions/ translation	**14**		-	
Impact on account of exceptional items	**(496)**			
		174		**(3,998)**
Operating profit before Working Capital Changes		**27,781**		23,081
Changes in working capital				
Decrese in Other current assets, Loans, Other non-current assets	**677**		409	
Increase/(Decrese) in Other financial liabilities, Provisions, Other current liabilities	**7,636**		(3,670)	
Increase in Trade payables	**3,392**		502	
Decrese in Trade receivables	**1,793**		404	
(Increase) in Inventories	**(96)**		(6,261)	
		13,401		(8,616)
Cash generated from operations		**41,182**		14,465
Income taxes paid (net of refund)		**(8,063)**		(5,140)
Net cash generated from Operating Activities		**33,120**		9,325
B. Cash Flow from Investing Activities				
Purchase of Property, plant and equipment & intangible assets	**(16,166)**		(9,227)	
Sale of Property, plant and equipment	**11**		-	
Consideration paid for acquisition	**(12,747)**		(16,619)	
Interest received	**4,341**		5,680	
Investment in Mutual funds	**(31,895)**		(22,529)	
Fixed deposits matured with banks (with maturity more than 3 months)	**453**		7,605	
Proceeds from sale of Investment in Mutual funds	**33,943**		36,749	
Net cash (used in)/generated from Investing Activities		**(22,060)**		1,659
C. Cash Flow from Financing Activities				
Proceeds from Long Term Borrowings	**(165)**		-	
Repayment of Short term borrowing	**-**		(140)	
Purchase of Investment by Saregama Welfare Trust	**(790)**		(219)	
Repayment of principal payment of lease liability	**(81)**		(111)	
Interest paid on leased liability	**(72)**		(4)	
Interest paid	**(88)**		(299)	
Interim Dividend paid (Refer Note 5)	**(8,676)**		(7,712)	
Net cash used in Financing Activities		**(9,873)**		(8,485)
Net increse in cash and cash equivalents (A+B+C)		**1,186**		2,499
Cash and Cash Equivalents at the beginning of the year		**5,692**		1,670
Add: Acquiistion through Business Combination		**-**		1,486
Effect of exchange rate on translation of foreign currency cash and cash equivalents		**61**		37
Cash and Cash Equivalents at the end of the year		**6,939**		**5,692**

Note: The above Consolidated Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 - "Statement of Cash Flows".

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NOTES:

1 The above consolidated financial results for the three months and year ended 31 March 2025 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Parent Company in their respective meetings held on 15 May 2025. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013. These results have been subjected to audit by the Statutory Auditors of the Parent Company who have issued an unmodified audit report on the consolidated financial results for the three months and year ended 31 March 2025.

2 The Consolidated financial results are prepared in accordance with the principles and procedures as set out in Ind AS 110, notified by Ministry of Corporate Affairs. The consolidated financial results of the Company include its six subsidiaries (including one step-down subsidiary), i.e. Saregama Limited (formerly known as Saregama Plc.), RPG Global Music Limited, Saregama FZE, Kolkata Metro Networks Limited, Pocket Aces Pictures Private Limited and Saregama Inc. (Step-down subsidiary of Saregama India Limited) (hereinafter referred as "Group") combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses eliminating intra-company balances and transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared applying uniform accounting policies. The Group has one joint venture i.e. Saregama Regency Optimedia Private Limited, which is under liquidation with effect from 19 September 2016. Accordingly, this entity has not been consolidated by the Group.

3 (i) The Group's current business activities are being disclosed under four separate operating segments, e.g. (a) Music (b) Artist Management (c) Video and (d) Events.
Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses.
Segment Assets and Segment Liabilities are as at 31 March 2025, 31 December 2024 and 31 March 2024. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.
(ii) Provision of Rs. 242 lakhs has been written back during the quarter and year ended 31 March 2025, and amount of Rs.2,201 lakhs and Rs.3,733 lakhs has been written back during the quarter and year ended 31 March 2024 respectively based on management's best estimate in the normal course of business.

4 The figures for the three months ended 31 March 2025 and 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the end of third quarter of the relevant financial year. The year to date figures up to the end of third quarter of the relevant financial year were subject to Limited Review.

5 The Board of Directors of the Parent Company in their meeting held on 10 February 2025 has declared an interim dividend for the financial year 2024-25 of Rs. 4.5/- per share (450% on the face value of Re.1/-each) and has paid an amount of Rs.8,676 lakhs during the quarter ended 31 March 2025.

6 During the previous year ended 31 March 2024, the Parent had acquired 51.82% equity shares in Pocket Aces Pictures Private Limited ("PAPPL") on 11 November 2023 against payment of Rs. 16,618.92 lakhs. As part of the acquisition, the Parent had committed to buy out the balance 48.18% equity shares from the remaining shareholders on specified dates in a manner stipulated under the investment agreement. Accordingly, the fair value of balance consideration payable to remaining shareholders of PAPPL had been recognized by the Group as deferred consideration and the acquisition had been accounted as per anticipated-acquisition method.
During the quarter ended 31 December 2024 the Parent Company has acquired 25,975 equity shares in PAPPL by way of Rights issue for Rs.1500.06.
Also, during the quarter ended 31 March 2025 the Parent has acquired 2,70,427 shares, in PAPPL against commitment from remaining shareholders for Rs.12,747/- lakhs. These have resulted in overall increase in shareholding in PAPPL to 90.37%.
Further, the Parent has performed an impairment assessment of goodwill arisen on the aforesaid acquisition of PAPPL and has accounted for reduction in carrying amount of goodwill by Rs 2,743 lakhs based on valuation done by external valuer. The impairment assessment was triggered due to the change in the future business outlook of PAPPL. Consequently, the fair value of balance consideration payable to remaining shareholders of PAPPL has also been reduced by 3,239 lakhs.
On account of the above, the overall net impact is Rs 496 Lakhs which has been shown under exceptional item in the financial result.

7 For more details on Results, visit Investor Relations section of our website at http://www.saregama.com and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Saregama India Limited

VIKRAM MEHRA Digitally signed by VIKRAM MEHRA Date: 2025.05.15 13:23:54 +05'30'

Vikram Mehra
Managing Director
DIN: 03556680

Kolkata
15 May 2025

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(Rs. in Lakhs)

Statement of Standalone Financial Results for the Three Months and Year Ended 31 March 2025

Sl. No.	Particulars	**3 Months ended 31 March 2025**	3 Months ended 31 December 2024	3 Months ended 31 March 2024	**Year ended 31 March 2025**	Year ended 31 March 2024
		(Audited)	(Unaudited)	(Audited)	**(Audited)**	(Audited)
		Refer Note 4		Refer Note 4		
1	**Income**					
	(a) Revenue from operations	**21,593**	40,691	23,844	**1,00,921**	75,877
	(b) Other income	**1,752**	1,487	1,437	**5,572**	5,843
	Total Income	**23,345**	42,178	25,281	**1,06,493**	81,720
2	**Expenses**					
	(a) Operational cost*	**6,923**	24,681	7,652	**42,646**	20,223
	(b) Employee benefits expense	**1,968**	2,105	2,045	**8,443**	8,242
	(c) Finance costs	**18**	22	51	**90**	343
	(d) Depreciation and amortisation expense	**1,539**	1,402	999	**5,335**	3,420
	(e) Advertisement and sales promotion	**1,955**	2,023	2,556	**8,801**	7,416
	(f) Royalty expense	**1,780**	1,861	1,604	**6,831**	6,134
	(g) Other expenses	**1,698**	1,783	2,037	**7,166**	8,398
	Total Expenses	**15,881**	33,877	16,944	**79,312**	54,176
3	**Profit before tax (1-2)**	**7,464**	8,301	8,337	**27,181**	27,544
4	**Tax Expense**					
	(a) Current Tax	**1,757**	2,041	1,759	**6,414**	6,991
	(b) Deferred Tax (net)	**156**	117	400	**437**	254
	Total tax expense	**1,913**	2,158	2,159	**6,851**	7,245
5	**Profit for the period (3-4)**	**5,551**	6,143	6,178	**20,330**	20,299
6	**Other Comprehensive Income (net of taxes)**					
	A (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	B (i) Items that will not be reclassified to profit or loss	**(48)**	81	(56)	**(82)**	(144)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	**12**	(20)	14	**21**	36
	Total other comprehensive income	**(36)**	61	(42)	**(61)**	(108)
7	**Total comprehensive income for the period (5+6)**	**5,515**	6,204	6,136	**20,269**	20,191
8	Paid-up Equity Share Capital (Face Value of Re.1/- each) (Refer Note 2)	**1,928**	1,928	1,928	**1,928**	1,928
9	Other equity				**1,55,557**	1,44,321
10	Earnings Per Share (Face Value Re.1/- each): # (Refer Note 2)					
	(a) Basic (Rs.)	**2.89**	3.19	3.21	**10.57**	10.55
	(b) Diluted (Rs.)	**2.88**	3.18	3.21	**10.56**	10.55

*Includes media content cost, contract manufacturing charges and cost of production of films, television serials and events.
#Figures for three months are not annualised.

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(Rs. in Lakhs)

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Three Months and Year Ended 31 March 2025

Sl. No.	Particulars	**3 Months ended 31 March 2025 (Audited)**	3 Months ended 31 December 2024 (Unaudited)	3 Months ended 31 March 2024 (Audited)	**Year ended 31 March 2025 (Audited)**	Year ended 31 March 2024 (Audited)
		Refer Note 4		Refer Note 4		
1	**Segment Revenue**					
	(a) Music	**16,661**	15,963	18,289	**61,772**	64,619
	(b) Video	**4,474**	2,048	5,465	**15,880**	9,914
	(c) Events	**458**	22,680	90	**23,269**	1,344
	Total segment revenue	**21,593**	40,691	23,844	**1,00,921**	75,877
	Less: Inter Segment Revenue	**-**	-	-	**-**	-
	Total Revenue from Operations	**21,593**	40,691	23,844	**1,00,921**	75,877
2	**Segment Results**					
	(a) Music	**8,735**	7,783	8,968	**28,756**	30,107
	(b) Video	**(139)**	(681)	(493)	**(199)**	(463)
	(c) Events	**(369)**	1,808	(90)	**1,348**	(647)
	Total	**8,227**	8,910	8,385	**29,905**	28,997
	Less:					
	(a) Finance costs	**18**	22	51	**90**	343
	(b) Other unallocable expenditure net of unallocable income	**745**	587	(3)	**2,634**	1,110
	Total Profit Before Tax	**7,464**	8,301	8,337	**27,181**	27,544
3	**Segment Assets**					
	(a) Music	**85,741**	80,310	74,948	**85,741**	74,948
	(b) Video	**15,260**	16,693	18,161	**15,260**	18,161
	(c) Events	**1,792**	8,242	467	**1,792**	467
	(d) Unallocated	**99,625**	1,20,410	90,183	**99,625**	90,183
	Total Segment Assets	**2,02,418**	2,25,655	1,83,759	**2,02,418**	1,83,759
4	**Segment Liabilities**					
	(a) Music	**30,301**	37,106	21,219	**30,301**	21,219
	(b) Video	**1,790**	2,467	1,924	**1,790**	1,924
	(c) Events	**2,904**	12,104	288	**2,904**	288
	(d) Unallocated	**9,938**	12,441	14,079	**9,938**	14,079
	Total Segment Liabilities	**44,933**	64,118	37,510	**44,933**	37,510

Saregama India Limited
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web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984
CIN:L22213WB1946PLC014346

(Rs. in Lakhs)

Standalone Balance Sheet

Sl. No.	Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
	ASSETS		
1	**Non-current assets**		
	(a) Property, plant and equipment	**22,082**	22,248
	(b) Right-of-use assets	**-**	14
	(c) Investment properties	**203**	208
	(d) Intangible assets	**30,871**	18,291
	(e) Intangible assets under development	**-**	554
	(f) Financial assets		
	(i) Investments	**34,130**	25,767
	(ii) Other financial assets	**719**	152
	(g) Other non-current assets	**4,986**	4,671
	Total non-current assets	**92,991**	71,905
2	**Current assets**		
	(a) Inventories	**22,981**	22,422
	(b) Financial assets		
	(i) Investments	**7,855**	10,995
	(ii) Trade receivables	**12,557**	14,356
	(iii) Cash and cash equivalents	**5,383**	2,467
	(iv) Bank balances other than (iii) above	**45,617**	46,607
	(v) Loans	**1,924**	2,207
	(vi) Other financial assets	**324**	213
	(c) Current tax assets (net)	**2,375**	1,626
	(d) Other current assets	**10,411**	10,961
	Total current assets	**1,09,427**	1,11,854
	TOTAL ASSETS	**2,02,418**	1,83,759
	EQUITY AND LIABILITIES		
1	**Equity**		
	(a) Equity share capital	**1,928**	1,928
	(b) Other equity	**1,55,557**	1,44,321
	Total Equity	**1,57,485**	1,46,249
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) other financial liabilities	**945**	7,594
	(b) Provisions	**437**	432
	(c) Deferred tax liabilities (net)	**5,358**	4,944
	Total non-current liabilities	**6,740**	12,970
3	**Current liabilities**		
	(a) Financial liabilities		
	(i) Lease liabilities	**-**	14
	(ii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	**40**	7
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	**10,974**	6,660
	(iii) Other financial liabilities	**7,682**	5,737
	(b) Other current liabilities	**12,277**	5,012
	(c) Provisions	**7,220**	6,419
	(d) Current tax liabilities (net)	**-**	691
	Total current liabilities	**38,193**	24,540
	Total liabilities	**44,933**	37,510
	TOTAL EQUITY AND LIABILITIES	**2,02,418**	1,83,759

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(Rs. in Lakhs)

Standalone Statement of Cash Flows

Sl. No.	Particulars	Year ended 31 March 2025 (Audited)		Year ended 31 March 2024 (Audited)	
A.	**Cash Flow from Operating Activities**				
	Profit Before Tax		**27,181**		27,544
	Adjustments for:				
	Depreciation and amortisation expense	**5,335**		3,420	
	Allowance for expected credit loss	**(520)**		(88)	
	Provision for doubtful advances	**2**		43	
	Finance costs	**90**		343	
	Liabilities/Provisions no longer required written back	**(475)**		(4,014)	
	Intangible asset under development written off	**-**		267	
	Interest income	**(4,069)**		(4,006)	
	Share based payment expense	**406**		778	
	Receivables/ advances written off	**207**		543	
	Loss on sale of Property, plant and equipment	**-**		2	
	Profit on sale of Investment in Mutual Fund	**(1,196)**		(1,850)	
	Fair value (gain)/ loss on Mutual Fund at FVTPL	**(4)**		356	
	Net loss/ (gain) on unrealised foreign currency transactions	**14**		(10)	
			(210)		(4,216)
	Operating profit before Working Capital Changes		**26,971**		23,328
	Adjustments for:				
	Decrease in Other current assets, Loans, Other non-current assets, Other financial assets	**810**		1,097	
	Increase/ (Decrease) in Other financial liabilities, Provisions, Other current liabilities	**8,045**		(2,968)	
	Increase in Trade payables	**4,425**		202	
	Decrease in Trade receivables	**2,098**		344	
	Increase in Inventories	**(559)**		(6,194)	
			14,819		(7,519)
	Cash generated from operations		**41,790**		15,809
	Income taxes paid (net of refund)		**(7,854)**		(5,463)
	Net cash generated from Operating Activities (A)		**33,936**		10,346
B.	**Cash Flow from Investing Activities**				
	Purchase of Property, plant and equipment and intangible assets	**(16,091)**		(9,221)	
	Investment in shares of subsidiary	**(14,247)**		(16,619)	
	Interest received	**4,192**		4,039	
	Loan to subsidiary Company	**(1,508)**		-	
	Loan repaid by Subsidiary Company	**1,508**		-	
	Loan from Subsidiary Company	**2,500**		-	
	Loan repaid to Subsidiary Company	**(2,500)**		-	
	Investment in Mutual Funds	**(25,773)**		(19,758)	
	Proceeds from sale of Investment in Mutual Funds	**30,112**		31,493	
	Fixed deposits placed with banks (with remaining maturity more than 3 months)	**357**		9,222	
	Net cash used in Investing Activities (B)		**(21,450)**		(844)
C.	**Cash Flow from Financing Activities**				
	Purchase of Investment by Saregama Welfare Trust (Treasury Shares) (net)	**(790)**		(219)	
	Interim dividend paid	**(8,676)**		(7,712)	
	Interest paid on lease liabilities	**(1)**		(5)	
	Repayment of principal portion of lease liabilities	**(14)**		(58)	
	Interest paid on others	**(89)**		(338)	
	Net cash used in Financing Activities (C)		**(9,570)**		(8,332)
	Net increase in cash and cash equivalents (A+B+C)		**2,916**		1,170
	Cash and Cash Equivalents at the beginning of the year		**2,467**		1,297
	Cash and Cash Equivalents at the end of the year		**5,383**		2,467

Note: The above Standalone Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 - "Statement of Cash Flows".

NOTES:

1	The above standalone financial results for the three months and year ended 31 March 2025 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 15 May 2025. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31 March 2025.
2	Out of the 53,38,628 equity shares of Rs.10/- each issued for cash at a premium of Rs.35/- (issue price - Rs.45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares of face value Rs.10/- each (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 31 March 2025. These shares have now been adjusted on account of sub-division of share done by Company.
3	(i) The Company's current business activities are being disclosed under three separate operating segments, e.g. (a) Music, (b) Video and (c) Events. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses. Segment Assets and Segment Liabilities are as at 31 March 2025, 31 December 2024, and 31 March 2024. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances. (ii) Provision of Rs. 242 lakhs has been written back during the quarter and year ended 31 March 2025, and amount of Rs.2,201 lakhs and Rs.3,733 lakhs has been written back during the quarter and year ended 31 March 2024 respectively based on management's best estimate in the normal course of business.
4	The figures for the three months ended 31 March 2025 and 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the end of third quarter of the relevant financial year. The year to date figures up to the end of third quarter of the relevant financial year were subject to Limited Review.
5	The Board of Directors in their meeting held on 10 February 2025 has declared an interim dividend for the financial year 2024-25 of Rs.4.5 per equity share (450% on the face value of Re.1/- each) and has paid an amount of Rs.8,676 lakhs during the quarter ended 31 March 2025.
6	During the previous year ended 31 March 2024, the Company has acquired 51.82% equity shares in Pocket Aces Pictures Private Limited ("PAPPL") on 11 November 2023 against payment of Rs. 16,618.92 lakhs. As part of the acquisition, the Company has committed to buy out the balance 48.18% equity shares from the remaining shareholders on specified dates in a manner stipulated under the investment agreement. Accordingly, the fair value of balance consideration payable to remaining shareholders of PAPPL has been recognized by the Company as deferred consideration and the acquisition has been accounted as per anticipated-acquisition method. During the previous quarter ended 31 December 2024, the Company has acquired 25,975 equity shares in PAPPL by way of Rights issue for Rs.1500.06 lakhs. Further, during the current quarter ended 31 March 2025, the Company has acquired 270,427 shares in PAPPL against commitment from remaining shareholders for Rs.12,747 lakhs resulting into increase in shareholding in PAPPL to 90.37%.
7	For more details on Results, visit Investor Relations section of our website at http://www.saregama.com and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Saregama India Limited

VIKRAM MEHRA Digitally signed by VIKRAM MEHRA Date: 2025.05.15 13:23:25 +05'30'

Vikram Mehra
Managing Director
DIN: 03556680

Kolkata
15 May 2025