RP - Sanjiv Goenka Group

saregama

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984
CIN:L22213WB1946PLC014346

(Rs. in Lakhs)

Statement of Unaudited Consolidated Financial Results for the Three Months and Six Months Ended 30 September 2024

Sl. No.	Particulars	3 Months ended 30 September 2024 (Unaudited)	3 Months ended 30 June 2024 (Unaudited)	3 Months ended 30 September 2023 (Unaudited)	6 Months ended 30 September 2024 (Unaudited)	6 Months ended 30 September 2023 (Unaudited)	Year ended 31 March 2024 (Audited)
1	**Income**						
	(a) Revenue from operations	**24,183**	20,528	17,235	**44,711**	33,569	80,300
	(b) Other income	**1,253**	1,218	1,320	**2,471**	3,072	6,366
	Total Income	**25,436**	21,746	18,555	**47,182**	36,641	86,666
2	**Expenses**						
	(a) Operational cost*	**8,712**	6,795	4,060	**15,507**	7,496	23,204
	(b) Employee benefits expense	**3,040**	2,630	2,163	**5,670**	4,161	9,316
	(c) Finance costs	**43**	21	22	**64**	166	324
	(d) Depreciation and amortisation expense	**1,364**	1,273	825	**2,637**	1,529	3,618
	(e) Advertisement and sales promotion	**2,533**	2,425	1,321	**4,958**	3,225	7,598
	(f) Royalty expense	**1,676**	1,514	1,518	**3,190**	3,113	6,127
	(g) Other expenses	**2,138**	2,018	2,086	**4,156**	4,483	9,400
	Total Expenses	**19,506**	16,676	11,995	**36,182**	24,173	59,587
3	**Profit before exceptional items and tax (1-2)**	**5,930**	5,070	6,560	11,000	12,468	27,079
4	**Exceptional Items**	**-**	-	-	-	-	-
5	**Profit before tax (3-4)**	**5,930**	5,070	6,560	11,000	12,468	27,079
6	**Tax Expense**						
	(a) Current Tax	**1,351**	1,280	1,670	**2,631**	3,162	7,178
	(b) Deferred Tax (net)	**84**	81	91	**165**	175	145
	Total tax expense	**1,435**	1,361	1,761	**2,796**	3,337	7,323
7	**Profit for the period (5-6)**	**4,495**	3,709	4,799	**8,204**	9,131	19,756
8	**Other Comprehensive Income**						
	A (i) Items that will be reclassified to profit or loss	**(145)**	(38)	21	**(183)**	(16)	46
	(ii) Income tax relating to item that will be reclassified to profit or loss	**-**	-	-	**-**	-	-
	B (i) Items that will not be reclassified to profit or loss	**(86)**	(23)	(131)	**(109)**	(105)	(138)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	**23**	6	33	**29**	-	36
	Total Other Comprehensive Income	**(208)**	(55)	(77)	**(263)**	(121)	(56)
9	**Total Comprehensive Income for the period (7+8)**	**4,287**	3,654	4,722	**7,941**	9,010	19,700
10	**Profit for the period attributable to:**						
	(a) Owner of the Company	**4,490**	3,692	4,810	**8,182**	9,158	19,759
	(b) Non-controlling Interest	**5**	17	(11)	**22**	(27)	(3)
11	**Other Comprehensive Income for the period attributable to:**						
	(a) Owner of the Company	**(194)**	(52)	(82)	**(246)**	(120)	(66)
	(b) Non-controlling Interest	**(14)**	(3)	5	**(17)**	(1)	10
12	**Total Comprehensive Income for the period attributable to:**						
	(a) Owner of the Company	**4,296**	3,640	4,728	**7,936**	9,038	19,693
	(b) Non-controlling Interest	**(9)**	14	(6)	**5**	(28)	7
13	Paid-up Equity Share Capital (Face Value of Re.1/- each)	**1,928**	1,928	1,928	1,928	1,928	1,928
14	Other equity						1,44,984
15	Earnings Per Share (Face Value Re.1/- each): #						
	(a) Basic (Rs.)	**2.33**	1.92	2.50	**4.25**	4.76	10.27
	(b) Diluted (Rs.)	**2.33**	1.92	2.50	**4.25**	4.76	10.27

*Includes media content cost, contract manufacturing charges and cost of production of films, television serials and events.

#Figures for three months are not annualised.

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Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Three Months and Six Months Ended 30 September 2024

Sl. No.	Particulars	3 Months ended 30 September 2024 (Unaudited)	3 Months ended 30 June 2024 (Unaudited)	3 Months ended 30 September 2023 (Unaudited)	6 Months ended 30 September 2024 (Unaudited)	6 Months ended 30 September 2023 (Unaudited)	Year ended 31 March 2024 (Audited)
1	**Segment Revenue**						
	(a) Music	**15,282**	14,194	15,687	**29,476**	30,594	65,293
	(b) Artist Management	**1,647**	1,581	-	**3,228**	-	2,076
	(c) Video	**7,197**	4,653	1,505	**11,850**	2,725	11,587
	(d) Events	**57**	100	43	**157**	250	1,344
	Total Segment Revenue	**24,183**	20,528	17,235	**44,711**	33,569	80,300
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Revenue from Operations	**24,183**	20,528	17,235	**44,711**	33,569	80,300
2	**Segment Results**						
	(a) Music	**6,453**	5,758	6,879	**12,211**	14,056	29,983
	(b) Artist Management	**91**	12	-	**103**	-	59
	(c) Video	**772**	(237)	(79)	**535**	(54)	(415)
	(d) Events	**(86)**	6	(112)	**(80)**	(496)	(647)
	Total	**7,230**	5,539	6,688	**12,769**	13,506	28,980
	Less:						
	(a) Finance costs	**43**	21	22	**64**	166	324
	(b) Other unallocable expenditure net of unallocable income	**1,257**	448	106	**1,705**	872	1,577
	Total Profit Before Tax	**5,930**	5,070	6,560	**11,000**	12,468	27,079
3	**Segment Assets**						
	(a) Music	**81,280**	78,343	67,259	**81,280**	67,259	77,587
	(b) Artist Management	**1,713**	1,697	-	**1,713**	-	1,259
	(c) Video	**17,487**	19,130	19,513	**17,487**	19,513	21,133
	(d) Events	**4,846**	2,256	1,120	**4,846**	1,120	467
	(e) Unallocated	**1,25,365**	1,08,280	92,587	**1,25,365**	92,587	1,02,932
	Total Segment Assets	**2,30,691**	2,09,706	1,80,479	**2,30,691**	1,80,479	2,03,378
4	**Segment Liabilities**						
	(a) Music	**34,250**	23,746	28,766	**34,250**	28,766	20,090
	(b) Artist Management	**1,960**	1,690	-	**1,960**	-	1,534
	(c) Video	**4,693**	4,364	1,684	**4,693**	1,684	4,356
	(d) Events	**7,994**	667	328	**7,994**	328	396
	(e) Unallocated	**26,144**	28,128	5,908	**26,144**	5,908	29,745
	Total Segment Liabilities	**75,041**	58,595	36,686	**75,041**	36,686	56,121

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(Rs. in Lakhs)

Consolidated Statement of Assets and Liabilities

Sl. No.	Particulars	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
	ASSETS		
1	**Non-current assets**		
	(a) Property, plant and equipment	**22,261**	22,382
	(b) Right-of-use assets	**270**	335
	(c) Investment properties	**206**	209
	(d) Intangible assets	**56,176**	51,299
	(e) Intangible assets under development	**-**	554
	(f) Financial assets		
	(i) Investments	**-**	-
	(ii) Other financial assets	**283**	1,719
	(g) Other non-current assets	**6,633**	4,675
	Total non-current assets	**85,829**	81,173
2	**Current assets**		
	(a) Inventories	**23,320**	23,926
	(b) Financial assets		
	(i) Investment	**13,723**	11,772
	(ii) Trade receivables	**16,456**	15,874
	(iii) Cash and cash equivalents	**45,455**	5,692
	(iv) Bank balances other than (iii) above	**27,737**	48,517
	(v) Loans	**1,942**	2,209
	(vi) Other financial assets	**3,623**	312
	(c) Current tax assets (net)	**2,873**	2,750
	(d) Other current assets	**9,733**	11,153
	Total current assets	**1,44,862**	1,22,205
	TOTAL ASSETS	**2,30,691**	2,03,378
	EQUITY AND LIABILITIES		
1	**Equity**		
	(a) Equity share capital	**1,928**	1,928
	(b) Other equity	**1,53,372**	1,44,984
	Equity Attributable to Owners of the Company	**1,55,300**	1,46,912
	Non-controlling interest	**350**	345
	Total Equity	**1,55,650**	1,47,257
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Lease liabilities	**170**	226
	(ii) Other financial liabilities	**19,385**	20,895
	(b) Employee benefit obligations	**646**	569
	(c) Deferred tax liabilities (net)	**4,880**	4,743
	Total non-current liabilities	**25,081**	26,433
3	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	**186**	165
	(ii) Lease liabilities	**151**	153
	(iii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	**17**	16
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	**9,364**	9,320
	(iii) Other financial liabilities	**7,159**	6,099
	(b) Other current liabilities	**24,961**	6,555
	(c) Provisions	**7,579**	6,500
	(d) Current tax liabilities (net)	**543**	880
	Total current liabilities	**49,960**	29,688
	Total liabilities	**75,041**	56,121
	TOTAL EQUITY AND LIABILITIES	**2,30,691**	2,03,378

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(Rs. in Lakhs)

Consolidated Statement of Cash Flows

Sl. No.	Particulars	6 Months ended 30 September 2024 (Unaudited)		6 Months ended 30 September 2023 (Unaudited)	
A.	**Cash Flow from Operating Activities**				
	Profit before tax		**11,000**		12,468
	Adjustments for:				
	Depreciation and amortisation expense	**2,637**		1,529	
	Allowance for expected credit loss/provision for doubtful advance	**75**		107	
	Finance costs	**64**		166	
	Liabilities / Provision for doubtful advances no longer required written back	**(13)**		(1,710)	
	Interest income	**(1,880)**		(2,112)	
	Share based payment expense	**290**		441	
	Bad debts/advances written off	**21**		-	
	Profit on sale of Property, plant and equipment	**(2)**		-	
	Profit on sale of Investment in Mutual Fund	**(364)**		(591)	
	Fair value gain on Mutual Fund at FVTPL	**(182)**		(320)	
	Net loss on unrealised foreign currency transactions/ translation	**15**		1	
			661		(2,489)
	Operating profit before Working Capital Changes		**11,661**		9,979
	Adjustments for:				
	(Increase) / Decrease in Other current assets, Loans, Other non-current assets, Other financial assets	**(1,743)**		1,274	
	Increase in Other financial liabilities, Provisions, Other current liabilities	**20,403**		336	
	Increase in Trade payables	**55**		735	
	(Increase) / Decrease in Trade receivables	**(674)**		2,921	
	(Decrease) / Increase in Inventories	**605**		(7,558)	
			18,646		(2,292)
	Cash generated from operations		**30,307**		7,687
	Income taxes paid (net of refund)		**(3,080)**		(2,527)
	Net cash generated from Operating Activities (A)		**27,227**		5,160
B.	**Cash Flow from Investing Activities**				
	Purchase of Property, plant and equipment and intangible assets	**(8,588)**		(3,382)	
	Sale of Property, plant and equipment	**3**		-	
	Interest received	**1,976**		2,300	
	Investment in Mutual Funds	**(11,013)**		(20,910)	
	Fixed deposits matured with banks (with maturity more than 3 months)	**20,736**		23,623	
	Proceeds from sale of Investment in Mutual Funds	**9,609**		10,091	
	Net cash generated from Investing Activities (B)		**12,723**		11,722
C.	**Cash Flow from Financing Activities**				
	Proceeds from Short term borrowings	**21**		-	
	(Purchase)/Sale of Investment by Saregama Welfare Trust (Treasury Shares) (net)	**146**		(219)	
	Repayment of principal portion of lease liabilities	**(57)**		(32)	
	Interest paid on lease liabilities	**(25)**		(3)	
	Interest paid on others	**(40)**		(15)	
	Net cash generated from / (used in) Financing Activities (C)		**45**		(269)
	Net increase in cash and cash equivalents (A+B+C)		**39,995**		16,613
	Cash and Cash Equivalents at the beginning of the year		**5,692**		1,670
	Effect of exchange rate changes		**(232)**		(5)
	Cash and Cash Equivalents at the end of the year		**45,455**		18,278

Note: The above Consolidated Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 - "Statement of Cash Flows".

NOTES:

1. The above consolidated financial results for the three months and six months ended 30 September 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Parent Company in their respective meetings held on 5 November 2024. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013. These results have been subjected to limited review by the Statutory Auditors of the Parent Company who have issued an unmodified review report on the consolidated financial results for the three months and six months ended 30 September 2024.

2. The Consolidated financial results are prepared in accordance with the principles and procedures as set out in Ind AS 110, notified by Ministry of Corporate Affairs. The consolidated financial results of the Company include its six subsidiaries (including one step-down subsidiary), i.e. Saregama Limited (formerly known as Saregama Plc.), RPG Global Music Limited, Saregama FZE, Kolkata Metro Networks Limited, Pocket Aces Pictures Private Limited and Saregama Inc. (Step-down subsidiary of Saregama India Limited) (hereinafter referred as "Group") combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses eliminating intra-company balances and transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared applying uniform accounting policies. The Group has one joint venture i.e. Saregama Regency Optimedia Private Limited, which is under liquidation with effect from 19 September 2016. Accordingly, this entity has not been consolidated by the Group.

3. (i) The Group's current business activities are being disclosed under four separate operating segments, e.g. (a) Music (b) Artist Management (c) Video and (d) Events.
Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses.
Segment Assets and Segment Liabilities are as at 30 September 2024, 30 June 2024, 31 March 2024 and 30 September 2023. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.
(ii) Provision of Rs.1,532 lakhs and Rs.3,733 lakhs has been written back during the quarter ended 30 September 2023 and year ended 31 March 2024 respectively, based on management's best estimate in the normal course of business.

4. During the previous year ended 31 March 2024, the Parent Company has acquired 51.82% equity shares in Pocket Aces Pictures Private Limited ("PAPPL") on 11 November 2023 against payment of Rs. 16,618.92 lakhs. As part of the acquisition, the Parent Company has committed to buy out the balance 48.18% equity shares from the remaining shareholders on specified dates in a manner stipulated under the investment agreement. Accordingly, the fair value of balance consideration payable to remaining shareholders of PAPPL has been recognized by the Group as deferred consideration and the acquisition has been accounted as per anticipated-acquisition method. Results for the quarter ended 30 September 2024, 30 June 2024, half year ended 30 September 2024 and year ended 31 March 2024, includes the impact of the above transaction with effect from 11 November 2023, and are not comparable with other periods reported in the Statement.

5. For more details on Results, visit Investor Relations section of our website at http://www.saregama.com and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Saregama India Limited

VIKRAM MEHRA

Digitally signed by VIKRAM MEHRA
Date: 2024.11.05 12:57:59 +05'30'

Vikram Mehra
Managing Director
DIN: 03556680

Kolkata
5 November 2024

RP - Sanjiv Goenka Group

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(Rs. in Lakhs)

Statement of Unaudited Standalone Financial Results for the Three Months and Six Months Ended 30 September 2024

Sl. No.	Particulars	3 Months ended 30 September 2024 (Unaudited)	3 Months ended 30 June 2024 (Unaudited)	3 Months ended 30 September 2023 (Unaudited)	6 Months ended 30 September 2024 (Unaudited)	6 Months ended 30 September 2023 (Unaudited)	Year ended 31 March 2024 (Audited)
1	**Income**						
	(a) Revenue from operations	**21,341**	17,296	17,098	**38,637**	33,312	75,877
	(b) Other income	**1,192**	1,141	1,297	**2,333**	3,014	5,843
	Total Income	**22,533**	18,437	18,395	**40,970**	36,326	81,720
2	**Expenses**						
	(a) Operational cost*	**6,356**	4,686	4,043	**11,042**	7,439	20,223
	(b) Employee benefits expense	**2,473**	1,897	2,161	**4,370**	4,128	8,242
	(c) Finance costs	**47**	3	36	**50**	185	343
	(d) Depreciation and amortisation expense	**1,242**	1,152	825	**2,394**	1,529	3,420
	(e) Advertisement and sales promotion	**2,619**	2,204	1,299	**4,823**	3,148	7,416
	(f) Royalty expense	**1,676**	1,514	1,518	**3,190**	3,113	6,134
	(g) Other expenses	**1,786**	1,899	1,873	**3,685**	4,247	8,398
	Total Expenses	**16,199**	13,355	11,755	**29,554**	23,789	54,176
3	**Profit before exceptional items and tax (1-2)**	**6,334**	5,082	6,640	**11,416**	12,537	27,544
4	**Exceptional Items**	-	-	-	-	-	-
5	**Profit before tax (3-4)**	**6,334**	5,082	6,640	**11,416**	12,537	27,544
6	**Tax Expense**						
	(a) Current Tax	**1,335**	1,280	1,670	**2,615**	3,117	6,991
	(b) Deferred Tax (net)	**93**	71	86	**164**	205	254
	Total tax expense	**1,428**	1,351	1,756	**2,779**	3,322	7,245
7	**Profit for the period (5-6)**	**4,906**	3,731	4,884	**8,637**	9,215	20,299
8	**Other Comprehensive Income**						
	A (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss	**(92)**	(23)	(131)	**(115)**	(140)	(144)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	**23**	6	33	**29**	35	36
	Total other comprehensive income	**(69)**	(17)	(98)	**(86)**	(105)	(108)
9	**Total comprehensive income for the period (7+8)**	**4,837**	3,714	4,786	**8,551**	9,110	20,191
10	Paid-up Equity Share Capital (Face Value of Re.1/- each)	**1,928**	1,928	1,928	**1,928**	1,928	1,928
11	Other equity						1,44,321
12	Earnings Per Share (Face Value Re.1/- each):#						
	(a) Basic (Rs.)	2.55	1.94	2.54	**4.49**	4.79	10.55
	(b) Diluted (Rs.)	2.55	1.94	2.54	**4.49**	4.79	10.55

*Includes media content cost, contract manufacturing charges and cost of production of films, television serials and events.

#Figures for three months and six months are not annualised.

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(Rs. in Lakhs)

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Three Months and Six Months Ended 30 September 2024

Sl. No.	Particulars	3 Months ended 30 September 2024 (Unaudited)	3 Months ended 30 June 2024 (Unaudited)	3 Months ended 30 September 2023 (Unaudited)	6 Months ended 30 September 2024 (Unaudited)	6 Months ended 30 September 2023 (Unaudited)	Year ended 31 March 2024 (Audited)
1	**Segment Revenue**						
	(a) Music	**15,164**	13,984	15,567	**29,148**	30,354	64,619
	(b) Video	**6,146**	3,212	1,488	**9,358**	2,708	9,914
	(c) Events	**31**	100	43	**131**	250	1,344
	Total segment revenue	**21,341**	17,296	17,098	**38,637**	33,312	75,877
	Less: Inter Segment Revenue	**-**	-	-	**-**	-	-
	Total Revenue from Operations	**21,341**	17,296	17,098	**38,637**	33,312	75,877
2	**Segment Results**						
	(a) Music	**6,653**	5,585	7,011	**12,238**	14,218	30,107
	(b) Video	**885**	(264)	(96)	**621**	(71)	(463)
	(c) Events	**(97)**	6	(112)	**(91)**	(496)	(647)
	Total	**7,441**	5,327	6,803	**12,768**	13,651	28,997
	Less:						
	(a) Finance costs	**47**	3	36	**50**	185	343
	(b) Other unallocable expenditure net of unallocable income	**1,060**	242	127	**1,302**	929	1,110
	Total Profit Before Tax	**6,334**	5,082	6,640	**11,416**	12,537	27,544
3	**Segment Assets**						
	(a) Music	**81,905**	77,987	66,911	**81,905**	66,911	74,948
	(b) Video	**15,963**	16,474	19,513	**15,963**	19,513	18,161
	(c) Events	**4,837**	2,247	1,120	**4,837**	1,120	467
	(d) Unallocated	**1,09,729**	93,413	90,980	**1,09,729**	90,980	90,183
	Total Segment Assets	**2,12,434**	1,90,121	1,78,524	**2,12,434**	1,78,524	1,83,759
4	**Segment Liabilities**						
	(a) Music	**33,824**	22,751	28,107	**33,824**	28,107	21,219
	(b) Video	**3,241**	2,480	1,684	**3,241**	1,684	1,924
	(c) Events	**7,994**	667	220	**7,994**	220	288
	(d) Unallocated	**12,160**	14,169	5,944	**12,160**	5,944	14,079
	Total Segment Liabilities	**57,219**	40,067	35,955	**57,219**	35,955	37,510

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saregama

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984
CIN:L22213WB1946PLC014346

(Rs. in Lakhs)

Standalone Balance Sheet

Sl. No.	Particulars	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
	ASSETS		
1	**Non-current assets**		
	(a) Property, plant and equipment	**22,139**	22,248
	(b) Right-of-use assets	**3**	14
	(c) Investment properties	**206**	208
	(d) Intangible assets	**23,310**	18,291
	(e) Intangible assets under development	**-**	554
	(f) Financial assets		
	(i) Investments	**24,255**	25,767
	(ii) Other financial assets	**232**	152
	(g) Other non-current assets	**6,592**	4,671
	Total non-current assets	**76,737**	71,905
2	**Current assets**		
	(a) Inventories	**22,332**	22,422
	(b) Financial assets		
	(i) Investments	**13,310**	10,995
	(ii) Trade receivables	**15,756**	14,356
	(iii) Cash and cash equivalents	**40,064**	2,467
	(iv) Bank balances other than (iii) above	**26,178**	46,607
	(v) Loans	**3,448**	2,207
	(vi) Other financial assets	**3,364**	213
	(c) Current tax assets (net)	**1,428**	1,626
	(d) Other current assets	**9,817**	10,961
	Total current assets	**1,35,697**	1,11,854
	TOTAL ASSETS	**2,12,434**	1,83,759
	EQUITY AND LIABILITIES		
1	**Equity**		
	(a) Equity share capital	**1,928**	1,928
	(b) Other equity	**1,53,287**	1,44,321
	Total Equity	**1,55,215**	1,46,249
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Lease liabilities	**-**	-
	(ii) other financial liabilities	**6,082**	7,594
	(b) Provisions	**509**	432
	(c) Deferred tax liabilities (net)	**5,078**	4,944
	Total non-current liabilities	**11,669**	12,970
3	**Current liabilities**		
	(a) Financial liabilities		
	(i) Lease liabilities	**2**	14
	(ii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	**7**	7
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	**6,867**	6,660
	(iii) Other financial liabilities	**6,845**	5,737
	(b) Other current liabilities	**23,992**	5,012
	(c) Provisions	**7,488**	6,419
	(d) Current tax liabilities (net)	**349**	691
	Total current liabilities	**45,550**	24,540
	Total liabilities	**57,219**	37,510
	TOTAL EQUITY AND LIABILITIES	**2,12,434**	1,83,759

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(Rs. in Lakhs)

Standalone Statement of Cash Flows

Sl. No.	Particulars	6 Months ended 30 September 2024 (Unaudited)		6 Months ended 30 September 2023 (Unaudited)	
A.	**Cash Flow from Operating Activities**				
	Profit Before Tax		11,416		12,537
	Adjustments for:				
	Depreciation and amortisation expense	**2,394**		1,529	
	Allowance for expected credit loss/ provision for doubtful advances	**(710)**		111	
	Finance costs	**50**		185	
	Liabilities/Provisions no longer required written back	**(22)**		(1,710)	
	Interest income	**(1,825)**		(2,112)	
	Share based payment expense	**255**		441	
	Bad debts/advances written off	**21**		-	
	Profit on sale of Property, plant and equipment	**(1)**		-	
	Profit on sale of Investment in Mutual Fund	**(291)**		(411)	
	Fair value gain on Mutual Fund at FVTPL	**(174)**		(442)	
	Net loss on unrealised foreign currency transactions	**15**		1	
			(288)		(2,408)
	Operating profit before Working Capital Changes		**11,128**		10,129
	Adjustments for:				
	(Increase)/ Decrease in Other current assets, Loans, Other non-current assets, Other financial assets	**(3,271)**		1,280	
	Increase in Other financial liabilities, Provisions, Other current liabilities	**21,009**		239	
	Increase in Trade payables	**217**		690	
	Increase in Employee benefit obligations	**-**		61	
	(Increase)/ Decrease in Trade receivables	**(716)**		3,041	
	Decrease/ (Increase) in Inventories	**91**		(7,560)	
			17,330		(2,249)
	Cash generated from operations		**28,458**		7,880
	Income taxes paid (net of refund)		**(2,759)**		(2,522)
	Net cash generated from Operating Activities (A)		**25,699**		5,358
B.	**Cash Flow from Investing Activities**				
	Purchase of Property, plant and equipment and intangible assets	**(8,533)**		(3,382)	
	Interest received	**2,088**		2,300	
	Investment in Mutual Funds	**(8,200)**		(18,410)	
	Proceeds from sale of Investment in Mutual Funds	**6,349**		7,411	
	Fixed deposits placed with banks (with remaining maturity more than 3 months)	**20,111**		23,623	
	Net cash used in Investing Activities (B)		**11,815**		11,542
C.	**Cash Flow from Financing Activities**				
	Proceeds from ICD	**2,500**		2,500	
	Repayment of ICD	**(2,500)**		(2,500)	
	Transfer/ purchase of Investment by Saregama Welfare Trust (Treasury Shares) (net)	**146**		(219)	
	Repayment of principal portion of lease liabilities	**(12)**		(32)	
	Interest paid on lease liabilities	**(1)**		(3)	
	Interest paid on others	**(50)**		(34)	
	Net cash used in Financing Activities (C)		**83**		(288)
	Net increase / (decrease) in cash and cash equivalents (A+B+C)		**37,597**		16,612
	Cash and Cash Equivalents at the beginning of the year		**2,467**		1,297
	Cash and Cash Equivalents at the end of the year		**40,064**		17,909

Note: The above Standalone Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 - "Statement of Cash Flows".

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NOTES:

1. The above standalone financial results for the three months ended and six months ended 30 September 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 05 November 2024. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013. These results have been subjected to limited review by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone financial results for the three months and six months ended 30 September 2024.

2. Out of the 53,38,628 equity shares of Rs.10/- each issued for cash at a premium of Rs.35/- (issue price - Rs.45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares of face value Rs.10/- each (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 30 September 2024. These shares have now been adjusted on account of sub-division of share done by Company.

3. (i) The Company's current business activities are being disclosed under three separate operating segments, e.g. (a) Music, (b) Video and (c) Events.

   Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses.
   Segment Assets and Segment Liabilities are as at 30 September 2024, 30 June 2024, 30 September 2023 and 31 March 2024. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.
   (ii) Provision of Rs.1,532 lakhs and Rs.3,733 lakhs has been written back during the quarter ended 30 September 2023 and year ended 31 March 2024 respectively, based on management's best estimate in the normal course of business.

4. During the previous year ended 31 March 2024, the Company has acquired 51.82% equity shares in Pocket Aces Pictures Private Limited ("PAPPL") on 11 November 2023 against payment of Rs. 16,618.92 lakhs. As part of the acquisition, the Company has committed to buy out the balance 48.18% equity shares from the remaining shareholders on specified dates in a manner stipulated under the investment agreement. Accordingly, the fair value of balance consideration payable to remaining shareholders of PAPPL has been recognized by the Company as deferred consideration and the acquisition has been accounted as per anticipated-acquisition method.

5. For more details on Results, visit Investor Relations section of our website at http://www.saregama.com and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Saregama India Limited

VIKRAM MEHRA

Digitally signed by VIKRAM MEHRA
Date: 2024.11.05 12:58:19 +05'30'

Vikram Mehra
Managing Director
DIN: 03556680

Kolkata
05 November 2024