



### Saregama India Limited

### Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028 web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984 CIN:L22213WB1946PLC014346

		3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended
Sl. No.	Particulars	31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
INO.		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note 3		Refer Note 3		
1	Income					
	(a) Revenue from operations	18,024	15,034	12,345	58,063	44,19
	(b) Other income	1,884	812 15,846	1,864 14,209	3,491	3,03 47,23
	Total Income	19,908	15,840	14,209	61,554	47,20
2	Expenses					
_	(a) Operational cost*	6,127	3,277	3,045	14,311	9,2
	(b) Employee benefits expense	1,780	1,815	1,709	7,345	6,9
	(c) Finance costs	149	94	89	452	3
	(d) Depreciation and amortisation expense	450	354	184	1,310	5
	(e) Advertisement and sales promotion	1,698	1,297	1,249	5,205	3,7
	(f) Royalty expense	1,522	1,586	1,339	6,314	5,6
	(g) Other expenses	1,754	1,622	1,567	6,176	5,6
	Total Expenses	13,480	10,045	9,182	41,113	32,0
3	Profit before exceptional items and tax (1-2)	6,428	5,801	5,027	20,441	15,1
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3-4)	6,428	5,801	5,027	20,441	15,1
6	Tax Expense					
	(a) Current Tax	1,445	1,437	1,223	5,027	3,7
	(b) Deferred Tax (net)	185	10	86	149	
	Total tax expense	1,630	1,447	1,309	5,176	3,8
7	Profit for the period (5-6)	4,798	4,354	3,718	15,265	11,3
8	Other Comprehensive Income (net of taxes)					
	(a) Items that will be reclassified to profit or loss	(38)	53	18	26	
	(b) Items that will not be reclassified to profit or loss	(2,057)	(1,485)	(406)	3,817	3,0
	Total other comprehensive income	(2,095)	(1,432)	(388)	3,843	3,0
0		2.702	2.022	2.220	10.100	1.4
9	Total comprehensive income for the period (7+8)	2,703	2,922	3,330	19,108	14,4
10	Profit for the period attributable to:					
	(a) Owner of the Company	4,821	4,340	3,703	15,260	11,2
	(b) Non-controlling Interest	(23)	14	15	5	
11	Other Comprehensive Income for the period attributable to:					
	(a) Owner of the Company	(2,085)	(1,443)	(391)	3,838	3,0
	(b) Non-controlling Interest	(10)	11	3	5	
12	Total Comprehensive Income for the period attributable to:					
	(a) Owner of the Company	2,736	2,897	3,312	19,098	14,3
	(b) Non-controlling Interest	(33)	25	18	10	
13	Paid-up Equity Share Capital (Face Value of Re.1/- each) (Refer Note 2)	1,928	1,928	1,743	1,928	1,7
14	Other equity				1,35,842	48,8
					2,22,212	
15	Earnings Per Share (Face Value Re.1/- each): # (Refer Note 2)					
	(a) Basic (Rs.)	2.50	2.36	2.14	8.43	6
	(b) Diluted (Rs.)	2.50	2.35	2.12	8.42	6
	I	1	1	l l		

<sup>\*</sup>Includes media content cost, contract manufacturing charges and cost of production of films and television serials.

<sup>#</sup>Figures for three months are not annualised.





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	Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Three Months and Year Ended 31 March 2022							
		3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended		
S1.	Particulars	31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021		
No.	i articulais	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)		
		Refer Note 3		Refer Note 3				
1	Segment Revenue							
	(a) Music	12,710	13,333	10,129	47,381	38,548		
	(b) Films/Television serials	5,253	1,558	2,103	10,239	5,210		
	(c) Publication	61	143	113	443	438		
	Total Segment Revenue	18,024	15,034	12,345	58,063	44,196		
	Less: Inter Segment Revenue	-	-	-	-	-		
	Total Revenue from Operations	18,024	15,034	12,345	58,063	44,196		
2	Segment Results							
-	(a) Music	5,834	6,367	4,718	22,519	18,795		
	(b) Films/Television serials	741	323	288	1,491	(4)		
	(c) Publication	(318)		(276)	(1,177)	(1,203)		
	Total	6,257	6,446	4,730	22,833	17,588		
	Less:		,,,,,,	-,	,	,		
	(a) Finance costs	149	94	89	452	345		
	(b) Other unallocable expenditure net of unallocable income	(320)	551	(386)	1,940	2,053		
	Total Profit Before Tax	6,428	5,801	5,027	20,441	15,190		
_								
3	Segment Assets			40.4.5		40.4.		
	(a) Music	50,398	47,409	40,156	50,398	40,156		
	(b) Films/Television serials	11,077	8,761	5,724	11,077	5,724		
	(c) Publication	528	603	456	528	456		
	(d) Unallocated	1,06,784	1,14,906	32,064	1,06,784	32,064		
	Total Segment Assets	1,68,787	1,71,679	78,400	1,68,787	78,400		
4	Segment Liabilities							
	(a) Music	20,404	20,408	16,485	20,404	16,485		
	(b) Films/Television serials	2,757	2,361	909	2,757	909		
	(c) Publication	296	387	285	296	285		
	(d) Unallocated	7,237	7,615	9,829	7,237	9,829		
	Total Segment Liabilities	30,694	30,771	27,508	30,694	27,508		





	Constitution of Constitution of Constitution		(Rs. in Lakhs
	Consolidated Statement of Assets and Liabilities	As at	As at
Sl.	Particulars	31 March 2022	31 March 2021
No.	1 dictionals	(Audited)	(Audited)
	ASSETS	(Auditeu)	(Addited)
1	Non-current assets		
	(a) Property, plant and equipment	21,411	20,458
	(b) Right-of-use assets	126	109
	(c) Investment properties	219	225
	(d) Intangible assets	6,017	1,794
	(e) Intangible assets under development	175	19:
	(f) Financial assets		
	(i) Investments	14,528	11,14
	(ii) Other financial assets	197	19-
	(g) Other non-current assets	2,916	1,11
	Total non-current assets	45,589	35,23
2	Current assets		
	(a) Inventories	10,544	6,91
	(b) Financial assets		
	(i) Investment	53,076	2,51
	(ii) Trade receivables	10,780	8,73
	(iii) Cash and cash equivalents	15,273	1,11
	(iv) Bank balances other than (iii) above	17,101	13,38
	(v) Loans	2,282	92
	(vi) Other financial assets	793	42
	(c) Current tax assets (net)	2,567	1,96
	(d) Other current assets	10,782	7,19
	Total current assets	1,23,198	43,16
	TOTAL ASSETS	1,68,787	78,40
1	EQUITY AND LIABILITIES		
1	Equity	1.020	1.74
	(a) Equity share capital	1,928	1,74
	(b) Other equity	1,35,842	48,83
	Equity Attributable to Owners of the Company	1,37,770	50,57
	Non-controlling interest Total Equity	1,38,093	50,89
	Liabilities		·
2	Non-current liabilities		
2	(a) Financial liabilities		
	(i) Lease liabilities	71	7
	(b) Employee benefit obligations (c) Deferred tax liabilities (net)	419	41 5,05
	Total non-current liabilities	5,616 6,106	5,54
	1 otal non-current habilities	0,100	3,34
3	Current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	59	-
	(ii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	1	
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	6,452	5,62
	(iii) Other financial liabilities	4,306	6,47
	(b) Other current liabilities	4,661	2,55
	(c) Provisions	9,018	7,09
	(d) Employee benefit obligations	78	17
	(e) Current tax liabilities (net)	13	-
	Total current liabilities	24,588	21,96
	Tablibaliba	20.704	27.50
	Total liabilities	30,694	27,50
	TOTAL EQUITY AND LIABILITIES	1,68,787	78,40





(Rs. in Lakhs)

Consolidated Statement of C			***	1 1
D. C. I	Year		Year	
Particulars	31 Mar		31 Marc	
	(Aud		(Aud	
Profit Before Tax		20,441		15,1
Cash Flow from Operating Activities				
Adjustments for:				
Depreciation and amortisation expense	1,310		561	
Allowance for expected credit loss / provision for doubtful advances	10		135	
Finance costs	452		345	
Liabilities/Provisions no longer required written back	(29)		(589)	
Allowance for expected credit loss / provision for doubtful advances no longer required written back	(39)		-	
Interest income	(1,841)		(1,691)	
Share based payment expense	76		138	
Bad debts/advances written off	1		26	
	1		(0)	
Profit on sale of Property, plant and equipment*	(40)		(0)	
Profit on sale of Investment in Mutual Fund	(48)		- (17)	
Fair value gain on Mutual Fund at FVTPL	(556)		(17)	
Net loss on unrealised foreign currency transactions/ translation	(31)		31	
Dividend income from equity investments designated at FVOCI	(695)		(695)	
		(1,390)		(1,
Operating profit before Working Capital Changes		19,051		13,4
Adjustments for:				
Increase in Other current assets, Loans, Other non-current assets, Other financial assets	(4,839)		(1,121)	
Increase in Other financial liabilities, Provisions, Other current liabilities	5,764		3,338	
Increase in Trade payables	822		221	
Increase/(Decrease) in Employee benefit obligations	(10)		(2)	
(Increase)/Decrease in Trade receivables	(2,002)		2,032	
(Increase)/Decrease in Inventories	(3,625)		2,444	
(increase) Decrease in inventories	(3,023)	(2 900)	2,444	6
		(3,890)		6,
Cash generated from operations		15,161		20,
Income taxes paid (net of refund)		(5,717)		(1,3
Net cash generated from Operating Activities (A)		9,444		18,
Cash Flow from Investing Activities				
Purchase of Property, plant and equipment and intangible assets	(7,271)		(2,201)	
Sale of Property, plant and equipment*	- 1		0	
Investment in equity shares of other company (quoted)	_		(93)	
Interest received	678		191	
Investment in Mutual Funds	(61,310)		(2,499)	
Proceeds from sale of Investment in Mutual Funds	11,354		(2,499)	
			-	
Dividend income from equity investments designated at FVOCI	695		695	
Fixed deposits placed with banks (with remaining maturity more than 3 months)	(7,175)		(9,704)	
Net cash used in Investing Activities (B)		(63,029)		(13,
Cash Flow from Financing Activities				
Repayment of Short term borrowings	_		(923)	
Proceeds from issue of shares*	185		0	
Share premium received on issue of shares	73,135		5	
Sale/(Purchase) of Investment by Saregama Welfare Trust (Treasury Shares) (net)	333		(171)	
	333		` '	
Dividend paid			(261)	
Interim dividend paid	(5,784)		(3,486)	
Repayment of principal portion of lease liabilities	(42)		(53)	
Interest paid on lease liabilities	(11)		(4)	
Interest paid on others	(95)		(55)	
Net cash generated from/(used in) Financing Activities (C)		67,721		(4,
Net increase in cash and cash equivalents (A+B+C)		14,136		
		·		
Cash and Cash Equivalents at the beginning of the year		1,113		
Effect of exchange rate changes		24		
Code and Code For the department of the code	1	15,273		1,
Cash and Cash Equivalents at the end of the year		13,4/3		

<sup>\*</sup>Represents value of less than Rs. 0.50 Lakh.

Note: The above Consolidated Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 - "Statement of Cash Flows".





#### NOTES:

- The aforementioned results for the three months and year ended 31 March 2022 have been reviewed and recommended by the Audit Committee in their meeting held on 02 May 2022 and approved by the Board of Directors of the Parent Company at their meeting held on even date. These results have been subjected to audit by the Statutory Auditors of the Parent Company who have issued an unmodified audit report on the consolidated annual financial results for the year ended 31 March 2022.
- Pursuant to the Special Resolution passed by the Shareholders of the Parent Company by way of Postal Ballot through electronic means on 31 March 2022, the Parent Company has sub-divided its equity share of face value of Rs. 10/- (Rs. Ten only) each fully paid up, into 10 (Ten) equity shares of face value Re. 1/- (Rupee One only) each fully paid-up, effective from 28 April 2022. Hence, shares have now been adjusted on account of sub-division of share done by the Parent Company. This has been considered for calculating weighted average number of equity shares for all periods presented, as per Ind AS 33- Earnings Per Share.
- The figures for the three months ended 31 March 2022 and 31 March 2021 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of third quarter of the relevant financial year. The published year to date figures upto the end of third quarter of the relevant financial year were subject to Limited Review.
- The Consolidated annual financial results are prepared in accordance with the principles and procedures as set out in Ind AS 110, notified by Ministry of Corporate Affairs. The consolidated annual financial results of the Company include its seven subsidiaries (including one step-down subsidiary), i.e. Saregama Limited (formerly known as Saregama Plc.), RPG Global Music Limited, Saregama FZE, Kolkata Metro Networks Limited, Open Media Network Private Limited, Digidrive Distributors Limited and Saregama Inc. (Step-down subsidiary of Saregama India Limited) (hereinafter referred as "Group") combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses eliminating intra-company balances and transactions and resulting unrealised gains/losses. The Consolidated annual financial results are prepared applying uniform accounting policies. The Group has one joint venture i.e. Saregama Regency Optimedia Private Limited, which is under liquidation with effect from 19 September 2016. Accordingly, this entity has not been consolidated by the Group.
- 5 Based on the guiding principles given in Ind AS 108 on "Operating Segments", the Group's business activity falls within three operating segments, namely:

(a) Music

(b) Films/Television serials

(c) Publication

Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income expenses on common services not directly identifiable to individual segments and corporate expenses.

Segment Assets and Segment Liabilities are as at 31 March 2022, 31 December 2021 and 31 March 2021. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.

In view of pandemic relating to COVID – 19, the Group has considered internal and external information available up to the date of approval of these consolidated annual financial results and has performed analysis in assessing the recoverability of its assets including trade receivables, inventories, investments, other financial and non-financial assets, for possible impact on these consolidated annual financial results. The Group has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, etc. On the basis of its present assessment and current indicators of future economic conditions, the Group does not anticipate any material impact on these consolidated annual financial results. However, the actual impact of COVID – 19 on the Group's financial results may differ from that estimated and the Group will continue to closely monitor any material changes to future economic conditions.

For more details on Results, visit Investor Relations section of our website at <a href="http://www.saregama.com">http://www.saregama.com</a> and Financial Results under Corporates section of <a href="http://www.nseindia.com">www.nseindia.com</a> and <a href="http://www.saregama.com">www.nseindia.com</a>.

For and on behalf of the Board of Directors of Saregama India Limited

VIKRAM Digitally signed by VIKRAM MEHRA Date: 2022.05.02 12:33:38 +05'30' Vikram Mehra

Managing Director
DIN: 03556680

Mumbai 02 May 2022





		Results for the Three Months a  3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended
S1.		31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
lo.	Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note 4		Refer Note 4		
1	Income					
	(a) Revenue from operations	17,737	14,658	12,100	56,831	43,42
	(b) Other income	1,724	816	1,730	3,341	2,90
	Total Income	19,461	15,474	13,830	60,172	46,33
	Total Income	12,401	13,474	13,630	00,172	40,5.
2	Expenses					
	(a) Operational cost*	6,076	3,198	3,024	14,053	9,1
	(b) Employee benefits expense	1,513	1,529	1,404	6,108	5,6
	(c) Finance costs	148	94	89	451	3-
	(d) Depreciation and amortisation expense	448	352	176	1,302	5-
		1,982	1,483	1,613	6,197	
	(e) Advertisement and sales promotion	· ·		· ·		5,4
	(f) Royalty expense	1,528	1,586	1,345	6,320	5,6
	(g) Other expenses	1,450	1,536	1,399	5,542	4,9
	Total Expenses	13,145	9,778	9,050	39,973	31,7
3	Profit before exceptional items and tax (1-2)	6,316	5,696	4,780	20,199	14,5
ļ	Exceptional Items	-	-	-	-	
5	Profit before tax (3-4)	6,316	5,696	4,780	20,199	14,5
6	Tax Expense					
U		1 402	1 420	1 207	4.006	2.5
	(a) Current Tax	1,403	1,438	1,207	4,986	3,7
	(b) Deferred Tax (net)	207	10	103	171	
	Total tax expense	1,610	1,448	1,310	5,157	3,8
7	Profit for the period (5-6)	4,706	4,248	3,470	15,042	10,7
8	Other Comprehensive Income (net of taxes)					
,	(a) Items that will be reclassified to profit or loss	_	<u> </u>	_	_	
	(b) Items that will not be reclassified to profit or loss	(1.708)	(1.212)	(332)	3,215	2,5
	Total other comprehensive income	(1,708)	(1,212)	`		
		(1,708)	(1,212)	(332)	3,215	2,5
)	Total comprehensive income for the period (7+8)	2,998	3,036	3,138	18,257	13,7
)	Paid-up Equity Share Capital (Face Value of Re.1/- each) (Refer Note 2)	1,928	1,928	1,743	1,928	1,
	Other equity				1,35,255	49,
2	Farrings Day Chara (Face Value Po. 1/ anab): # (Defor Note 2)					
2	Earnings Per Share (Face Value Re.1/- each): # (Refer Note 2)					
	(a) Basic (Rs.)	2.44	2.31	2.01	8.31	6
	(b) Diluted (Rs.)	2.44	2.30	1.99	8.30	(

<sup>\*</sup>Includes media content cost, contract manufacturing charges and cost of production of films and television serials.
#Figures for three months are not annualised.





	Standalone Segment wise Revenue, Results, Assets a	nd Liabilities for the Th		nded 31 March 2022		
		3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended
S1.	Particulars	31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
No.		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	C	Refer Note 4		Refer Note 4		
1	Segment Revenue					
	(a) Music	12,484	13,100	9,997	46,592	38,215
	(b) Films/Television serials	5,253	1,558	2,103	10,239	5,210
	Total segment revenue	17,737	14,658	12,100	56,831	43,425
	Less: Inter Segment Revenue	-	-	-	-	-
	Total Revenue from Operations	17,737	14,658	12,100	56,831	43,425
2	Segment Results					
	(a) Music	5,400	6,013	4,190	21,082	16,922
	(b) Films/Television serials	741	323	288	1,491	(4
	Total	6,141	6,336	4,478	22,573	16,918
	Less:		·	· ·		
	(a) Finance costs	148	94	89	451	345
	(b) Other unallocable expenditure net of unallocable income	(323)	546	(391)	1,923	2,028
	Total Profit Before Tax	6,316	5,696	4,780	20,199	14,54
3	Segment Assets					
	(a) Music	49,828	46,729	39,687	49,828	39,68
	(b) Films/Television serials	11,077	8,761	5,724	11,077	5,724
	(c) Unallocated	1,06,251	1,13,900	32,074	1,06,251	32,074
	Total Segment Assets	1,67,156	1,69,390	77,485	1,67,156	77,485
		, ,	, ,	,	, ,	
4	Segment Liabilities					
	(a) Music	19,978	19,846	15,933	19,978	15,933
	(b) Films/Television serials	2,757	2,361	909	2,757	909
	(c) Unallocated	7,238	7,360	9,689	7,238	9,689
		7,220	7,300	7,007	7,000	2,00.





Particulars		Standalone Statement of Assets and Liabilities		
Particulars	C1		As at	As at
Non-current assets   Non-current assets   Non-current assets   21,398   20,0	Sl.	Particulars	31 March 2022	31 March 2021
ASSETS   Non-current assets   21,398   20,	٧o.		(Audited)	(Audited)
Non-current assets		ASSETS	(======)	()
(a) Property, plant and equipment   21,398   20, 0) Right-offsee assets   126   6   129   7   129   7   120   129   7   120	1			
Dis Righteo-laues assets   126   126   126   126   127   1			21,398	20,45
Col Investment properties   2.19				10
(d) Intarpible assets   6.013   1.1   (e) Intarpible assets under development   175   5   (f) Enancial assets   10,594   10,594   10,595   (f) Intersements   16,394   10,595   (g) Other Innancial assets   195   1,595   (g) Other non-current assets   2,916   1.1    Total non-current assets   2,916   1.1    Total non-current assets   2,916   1.1    Current assets   10,317   6.2   (g) Inventories   1,371   1.1   (g) Other card cash equivalents   1,371   1.1   (g) Other card cash equivalents   1,371   1.1   (g) Other card assets   1,371   1.1   (g) Current assets   1,371   1.1   (g) Current assets   1,371   1.1   (g) Current assets   1,371   1.1   (g) Fancial Inhibities   1,371   1.1   (g) Other cardial philities   1,371   1.1   (g) Other cardial philities   1,371   1.1   (g) Equity Share capital   1,325   4.9   (g) Equity Share capital   1,325				22
(a) Integraphic assets under development   175				1,78
(D) Financial assets (ii) Investments (iii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iii) Other financial assets (iii) Current assets (iii) Total non-current assets (iii) Total and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Quantity (iii) Annual assets (iii) Cash and cash equivalents (iii) Quantity (iii) Annual assets (iii) Cash and cash equivalents (iii) Cash albilities (i) Lease labilities (i) Tract payables (ii) Tada loutstanding dues of creditors other than micro enterprises and small enterprises (iii) Tada payables (ii) Tada loutstanding dues of creditors other than micro enterprises and small enterprises (iii) Tada payables (iv) Total coutstanding dues of micro enterprises and small enterprises (iii) Tada payables (iv) Total coutstanding dues of creditors other than micro enterprises and small enterprises (iii) Tada payables (iv) Total coutstanding dues of creditors other than micro enterprises and small enterprises (iii) Tada payables (iv) Total coutstanding dues of creditors other than micro enterprises and small enterprises (iii) Cash labilities (iv) Lease lab				19
(i) Description and assets (g) Other mon-current assets 195 (g) Other non-current assets 2,916 1,1  Total non-current assets 2,916 1,1  Total non-current assets 4,7,436 35,1  Current assets (a) Inventories 10,317 6,5  (b) Financial assets (ii) Investments 5,5,571 2,1  (iii) Trade receivables 10,751 8,8  (iii) Cash and cash equivalents 10,751 8,8  (iii) Cash and cash equivalents 11,706 1,0  (iv) Bank balances other than (iii) above 17,101 13,3  (v) Loans 2,385 1,1  (vi) Other Iniancial assets (c) 2,216 1,1  (d) Other current assets 7,77 7,1  (e) Current tassets 10,586 5,5  Total current assets 11,19,720 42,2  Total Current assets 11,19,720 42,2  Total Largent assets 11,19,720 42,2  Total Largent assets 11,19,720 42,2  Total Equity 1,15,135 50,1  Liabilities 7,1  (b) Other equity 1,15,135 50,1  Liabilities (i) Lease liabilities (ii) Trotal poyables (iii) Trotal poyables (iiii) Trotal poyables (iiii) (iiii) (iiiii) (iiiiii) (iiiiiiii			1,3	13
(g) Other non-current assets (g) Other non-current assets (g) Other non-current assets (g) Other non-current assets (a) Inventories (a) Inventories (b) Financial assets (a) Inventories (b) Financial assets (ii) Investments (iii) Tade receivables (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (iv) Bank balances other than (iii) above (iv) Loans (iv) Other financial assets (iv) U. Loans (iv) Other financial assets (iv) U. Loans (iv) Other current assets (iv) Courtent assets (iv) Cour			16 394	10.98
Georgia   Content   Cont				19,50
Total non-current assets				
Current assets		(g) Other non-current assets	2,910	1,1
(a) Inventories   10,317   6.5     (b) Financial assets   10   1   10,317   2.5     (ii) Trade receivables   10,731   3.5     (iii) Cash and cash equivalents   14,766   6.6     (iv) Bank balances other than (iii) above   17,101   13,5     (v) Loans   2,385   1,1     (v) Loans   2,385   1,3     (v) Other financial assets   2,385   1,3     (v) Other financial assets   2,385   1,3     (v) Current tax assets (net)   2,516   1,3     (d) Other current assets   1,0,866   6.7     (e) Current assets   1,19,720   42,5     (e) Current assets   1,19,720   42,5     (e) Current assets   1,19,720   42,5     (e) Current assets   1,2,720   42,5     (e) Equity And Liabilities   1,2,720   1,2,720     (e) Equity Share capital   1,2,720   1,2,720   1,2,720     (e) Current liabilities   7,1     (f) Other equity   1,35,2,55   49,5     (f) Case liabilities   7,1     (f) Case liabilities   7,1     (f) Case liabilities   7,1     (f) Case liabilities   7,1     (f) Case liabilities (net)   5,655   4,5     (f) Carrent liabilities (net)   5,655   4,5		Total non-current assets	47,436	35,06
(b) Financial assets (i) Investments (ii) Trade receivables (iii) Eash and cash equivalents (iv) Bank blances other than (iii) above (iv) Bank blances other than (iii) above (iv) Bank blances other than (iii) above (iv) Current tax assets (iv) Other financial assets (p) (2,385 1,1,10) (d) Other current assets (p) (2,516 1,1,10) (d) Other current assets (p) (2,516 1,1,10) (d) Other current assets (p) (2,516 1,1,10) (d) Other current assets (p) (1,1,10) (d) Color current assets (p) (1,1,10) (e) Equity And Liabilities (p)		Current assets		
(b) Financial assets (i) Investments (ii) Trade receivables (iii) Eash and cash equivalents (iv) Bank blances other than (iii) above (iv) Bank blances other than (iii) above (iv) Bank blances other than (iii) above (iv) Current tax assets (iv) Other financial assets (p) (2,385 1,1,10) (d) Other current assets (p) (2,516 1,1,10) (d) Other current assets (p) (2,516 1,1,10) (d) Other current assets (p) (2,516 1,1,10) (d) Other current assets (p) (1,1,10) (d) Color current assets (p) (1,1,10) (e) Equity And Liabilities (p)		(a) Inventories	10,317	6,54
(i) Investments				,
(ii) Trade receivables   10,751   8,5     (iii) Cash and cash equivalents   14,706   6     (iv) Bank balances other than (iii) above   17,101   13,3     (v) Loans   2,385   1,1     (vi) Other financial assets   787   3     (c) Current tax assets (net)   2,516   1,3     (d) Other current assets   10,886   6,5     Total current assets   1,19,720   42,7     TOTAL ASSETS   1,67,156   77,5     EQUITY AND LIABILITIES   1,67,156   77,5     EQUITY AND LIABILITIES   1,57,183   50,5     EQUITY AND LIABILITIES   1,57,183   50,5     Liabilities   1,37,183   50,5     Liabilities   7,1     (b) Other equity   1,35,255   49,2     Total Equity   1,35,255   49,2     Total capables   7,1     (c) Deelrred tax liabilities   7,1     (d) Employee benefit obligations   367   3     (e) Deelrred tax liabilities   5,655   4,5     Total non-current liabilities   5,655   4,5     (e) Deelrred tax liabilities   5,655   4,5     Total outstanding dues of micro enterprises and small enterprises   1     (e) Diato duststanding dues of recitors other than micro enterprises and small enterprises   6,163   5,5     (iii) Other financial liabilities   4,493   2,5     (c) Provisions   9,003   7,3     (d) Memployee benefit obligations   7,1     Total current liabilities   23,380   21,5     Total liabilities   23,380   21,5     Total liabilities   23,380   21,5     Total liabilities   29,973   26,5     Total liabilities   29,973   26,5     Total liabilities   29,973   26,5			50,571	2,5
(ii) Cash and cash equivalents   14,766   (iv) Dank balances other than (iii) above   17,101   13,2   (v) Loarns   2,285   1,1   (v) Loarns   2,285   1,1   (v) Other financial assets   787   5.5   (c) Current tax assets (net)   2,516   13,3   (d) Other current assets   10,586   6,5   6,5   (d) Other current assets   10,586   6,5   (d) Other current assets   1,19,720   42,7   (e) Total Current assets   1,2928   1,7   (e) Total Equity   1,35,255   49,2   (e) Total Equity   1,35,255   49,2   (e) Total Equity   1,37,183   50,5   (e) Deferred tax liabilities   7,1   (e) Deferred tax liabilities   7,2   (e) Deferred tax liabi				8,9
(iv) Bank balances other than (iii) above (17,101   13.2 (v) Loans (2,385   11.1 (v)) Other financial assets (787   2.385   11.1 (v)) Other financial assets (787   2.516   13.1 (d) Other current assets (787   2.516   79.2 (d) Other current assets (79.2 (d) Other curre		(iii) Cash and cash equivalents	1	6
(v) Loans (vi) Other financial assets (v) Other financial assets (v) Current tax assets (net) (d) Other current assets  Total current assets  Total current assets  1,19,720 42,  TOTAL ASSETS 1,67,156 77,  EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity 1,35,255 49, Total Equity (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (b) Employee benefit obligations (c) Deferred tax liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (b) Lease liabilities (c) Lease liabilities (d) Financial liabilities (e) Financial liabilities (f) Lease liabilities (g) Financial liabilities (g)			1	
(vi) Other financial assets (c) Current tax assets (net) (d) Other current assets 1,19,86 6,5 Total current assets 1,19,720 42,2 TOTAL ASSETS 1,67,156 77,2  EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity 1,35,255 49, Total Equity 1,37,183 50,5  Liabilities Non-current liabilities (i) Lease liabilities (i) Lease liabilities (a) Financial liabilities (a) Financial liabilities (i) Lease liabilities (ii) Current liabilities (iii) Trade payables a) Total outstanding dues of creditors other than micro enterprises and small enterprises (ii) Other financial liabilities (ii) Cher financial liabilities (iii) Cher financial liabilities (iii) Cher financial liabilities (iv) Deferrent liabilities (iv) Lease liabilities (iv) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Deferrent liabilities (iv) Deferrent liabilities (iv) Deferrent liabilities (iv) Lease liabilities (iv)				1,1
(e) Current tax assets (net) (d) Other current assets 1,1,9,720 1,2,516 1,1,1,920 1,1,1,920 1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,			1	3
(d) Other current assets				
Total current assets				
TOTAL ASSETS		(a) Other current assets	10,500	0,5
EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity  Total Equity  Liabilities  Non-current liabilities (a) Financial liabilities (i) Lease liabilities (ii) Lease liabilities (ii) Lease liabilities (iii) Lease liabilities (a) Financial liabilities (b) Employee benefit obligations (c) Deferred tax liabilities (net)  Current liabilities (a) Financial liabilities (b) Employee benefit obligations (c) Deferred tax liabilities (a) Financial liabilities (b) Lease liabilities (a) Financial liabilities (b) Lease liabilities (c) Deferred tax liabilities (d) Financial liabilities (e) Financial liabilities (f) Lease liabilities (g) Financial liabilities (h) Other current liabilities (h) Other current liabilities (h) Other current liabilities (h) Other current liabilities (h) Financial liabilities (h) Fina		Total current assets	1,19,720	42,4
Equity (a) Equity share capital (a) Equity (a) Equity (b) Other equity (c) Other equity (d) 1,35,255 (d) 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2,		TOTAL ASSETS	1,67,156	77,48
(a) Equity share capital       1,928       1,7         (b) Other equity       1,35,255       49,2         Total Equity       1,37,183       50,5         Liabilities       8       8         Non-current liabilities       71       6         (a) Financial liabilities       71       71         (b) Employee benefit obligations       367       3         (c) Deferred tax liabilities (net)       5,655       4,5         Total non-current liabilities       6,093       5,5         Current liabilities       9       5         (i) I rade payables       1       5         (ii) Trade payables       1       5         (iii) Other financial liabilities       6,163       5,2         (iii) Other financial liabilities       4,090       6,3         (iii) Other financial liabilities       4,090       6,6         (b) Other current liabilities       4,090       6,9         (b) Other current liabilities       7,1       1         Total current liabilities       23,880       21,1         Total current liabilities       23,880       21,1         Total liabilities       29,973       26,5				
(b) Other equity  Total Equity  Liabilities  Non-current liabilities  (a) Financial liabilities  (i) Lease liabilities (b) Employee benefit obligations  (c) Deferred tax liabilities  (a) Financial liabilities  (b) Employee benefit obligations  (c) Deferred tax liabilities  (a) Financial liabilities  (b) Employee benefit obligations  (c) Deferred tax liabilities  (a) Financial liabilities  (b) Lease liabilities  (i) Lease liabilities  (ii) Trade payables  a) Total outstanding dues of micro enterprises and small enterprises  a) Total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) Other financial liabilities  (b) Other current liabilities  (c) Provisions  (d) Employee benefit obligations  Total current liabilities  23,880  21,  Total liabilities		Equity		
Total Equity			1,928	1,7
Liabilities Non-current liabilities (a) Financial liabilities (i) Lease liabilities (i) Lease liabilities (i) Deferred tax liabilities (net)  Total non-current liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (i) Lease liabilities (ii) Trade payables a) Total outstanding dues of micro enterprises and small enterprises a) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (i) Other current liabilities (i) Provisions (i) Provisions (i) Employee benefit obligations (ii) Charcurent liabilities (ii) Charcurent liabilities (iii) Charcurent liabilities (iii) Charcurent liabilities (iiii) Charcurent liabilities (iiiii) Charcurent liabilities (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		(b) Other equity	1,35,255	49,2
Non-current liabilities (a) Financial liabilities (i) Lease liabilities (i) Employee benefit obligations (c) Deferred tax liabilities (net)  Total non-current liabilities (a) Financial liabilities (c) Deferred tax liabilities (a) Financial liabilities (a) Financial liabilities (i) Lease liabilities (ii) Trade payables (ii) Trade payables (ii) Trade payables (iii) Other dinancial liabilities (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Employee benefit obligations  Total current liabilities  23,880  21,1  Total liabilities		Total Equity	1,37,183	50,9
Non-current liabilities (a) Financial liabilities (i) Lease liabilities (i) Employee benefit obligations (c) Deferred tax liabilities (net)  Total non-current liabilities (a) Financial liabilities (c) Deferred tax liabilities (a) Financial liabilities (a) Financial liabilities (i) Lease liabilities (ii) Trade payables (ii) Trade payables (ii) Trade payables (iii) Total outstanding dues of micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Employee benefit obligations  Total current liabilities  23,880  21,1  Total liabilities		Liabilities		
(a) Financial liabilities (i) Lease liabilities (i) Employee benefit obligations (c) Deferred tax liabilities (net)  Total non-current liabilities (a) Financial liabilities (a) Financial liabilities (i) Lease liabilities (i) Lease liabilities (i) Trade payables (ii) Trade payables (ii) Total outstanding dues of micro enterprises and small enterprises (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises (ii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Employee benefit obligations  Total current liabilities  23,880 21,1  Total liabilities				
(i) Lease liabilities       71         (b) Employee benefit obligations       367         (c) Deferred tax liabilities (net)       5,655         Total non-current liabilities       6,093         (a) Financial liabilities       59         (i) Lease liabilities       59         (ii) Trade payables       1         a) Total outstanding dues of micro enterprises and small enterprises       1         b) Total outstanding dues of creditors other than micro enterprises and small enterprises       6,163       5,2         (iii) Other financial liabilities       4,090       6,3         (b) Other current liabilities       4,493       2,3         (c) Provisions       9,003       7,0         (d) Employee benefit obligations       71       1         Total current liabilities       23,880       21,1         Total liabilities       29,973       26,5				
(b) Employee benefit obligations       367       367         (c) Deferred tax liabilities (net)       5,655       4,9         Total non-current liabilities         (a) Financial liabilities       6,093       5,3         Current liabilities         (a) Financial liabilities       59         (i) Lease liabilities       59         (ii) Trade payables       1         a) Total outstanding dues of micro enterprises and small enterprises       6,163       5,2         (iii) Other financial liabilities       4,090       6,3         (b) Other current liabilities       4,493       2,3         (c) Provisions       9,003       7,0         (d) Employee benefit obligations       71       1         Total current liabilities       23,880       21,1         Total liabilities       29,973       26,5			71	
(c) Deferred tax liabilities (net)  Total non-current liabilities  (a) Financial liabilities  (i) Lease liabilities  (ii) Trade payables  a) Total outstanding dues of micro enterprises and small enterprises  a) Total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) Other financial liabilities  (b) Other current liabilities  (c) Provisions  (d) Employee benefit obligations  Total current liabilities  23,880  21,1  Total liabilities				
Total non-current liabilities         6,093         5,5           Current liabilities         6,093         5,5           (a) Financial liabilities         59         59           (i) Lease liabilities         59         59           (ii) Trade payables         1         1           a) Total outstanding dues of micro enterprises and small enterprises         6,163         5,2           (iii) Other financial liabilities         4,090         6,5           (b) Other current liabilities         4,493         2,3           (c) Provisions         9,003         7,7           (d) Employee benefit obligations         71         1           Total current liabilities         23,880         21,1           Total liabilities         29,973         26,5				
Current liabilities (a) Financial liabilities (i) Lease liabilities (ii) Trade payables a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Employee benefit obligations  Total current liabilities  23,880 21,1  Total liabilities				
(a) Financial liabilities (i) Lease liabilities (ii) Trade payables a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Employee benefit obligations  Total current liabilities  23,880 21,1  Total liabilities 29,973 26,5			3,020	
(i) Lease liabilities (ii) Trade payables a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Employee benefit obligations  Total current liabilities  23,880 21,1  Total liabilities  29,973 26,5				
(ii) Trade payables a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Employee benefit obligations  Total current liabilities  23,880 21,1  Total liabilities  29,973 26,5				
a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Employee benefit obligations  Total current liabilities  23,880 21,1  Total liabilities  29,973 26,5			59	
b) Total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) Other financial liabilities  (b) Other current liabilities  (c) Provisions  (d) Employee benefit obligations  Total current liabilities  23,880  21,1  Total liabilities  29,973  26,5				
(iii) Other financial liabilities       4,090       6,5         (b) Other current liabilities       4,493       2,5         (c) Provisions       9,003       7,7         (d) Employee benefit obligations       71       1         Total current liabilities       23,880       21,1         Total liabilities       29,973       26,5				
(b) Other current liabilities       4,493       2,5         (c) Provisions       9,003       7,7         (d) Employee benefit obligations       71       1         Total current liabilities       23,880       21,1         Total liabilities       29,973       26,5				
(c) Provisions         9,003         7,0           (d) Employee benefit obligations         71         71           Total current liabilities         23,880         21,1           Total liabilities         29,973         26,5			1	
(d) Employee benefit obligations 71  Total current liabilities 23,880 21,1  Total liabilities 29,973 26,5			1 ' 1	
Total current liabilities  23,880 21,1  Total liabilities  29,973 26,5				
Total liabilities 29,973 26,5		(d) Employee benefit obligations	71	1
		Total current liabilities	23,880	21,1
		Total liabilities	29,973	26,5
TOTAL EQUITY AND LIABILITIES 1,67,156 77,4			·	
		TOTAL EQUITY AND LIABILITIES	1,67,156	77,4





	Standalone Statement of C	ash Flows				
S1.		Year	ended	Year	ended	
	Particulars	31 March 2022		31 Mar	31 March 2021	
No.		(Aud	lited)	(Auc	dited)	
	Profit Before Tax	,	20,199	,	14,545	
Α.	Cash Flow from Operating Activities					
•	Adjustments for:					
	Depreciation and amortisation expense	1,302		540		
	Allowance for expected credit loss / provision for doubtful advances	1,502		2		
		451		345		
	Finance costs	451				
	Liabilities/Provisions no longer required written back	(27)		(538)		
	Allowance for expected credit loss / provision for doubtful advances no longer required written back	(17)		- (4.505)		
	Interest income	(1,854)		(1,705)		
	Share based payment expense	76		138		
	Bad debts/advances written off	-		23		
	Profit on sale of Property, plant and equipment*	-		(0)		
	Profit on sale of Investment in Mutual Fund	(48)		-		
	Fair value gain on Mutual Fund at FVTPL	(550)		(17)		
	Net loss on unrealised foreign currency transactions	(30)		32		
	Dividend income from equity investments designated at FVOCI	(567)		(567)		
			(1,264)		(1,74	
	Operating profit before Working Capital Changes		18,935		12,798	
	Adjustments for:		·			
	Increase in Other current assets, Loans, Other non-current assets, Other financial assets	(4,867)		(728)		
	Increase in Other financial liabilities, Provisions, Other current liabilities	5,768		3,252		
	Increase in Trade payables	903		430		
	Decrease in Employee benefit obligations	1				
		(6)		(5) 2,079		
	(Increase)/Decrease in Trade receivables	(1,764)				
	(Increase)/Decrease in Inventories	(3,770)	(2.50.0)	2,361	<b></b>	
			(3,736)		7,389	
	Cash generated from operations		15,199		20,187	
	Income taxes paid (net of refund)		(5,613)		(1,442	
	Net cash generated from Operating Activities (A)		9,586		18,745	
В.	Cash Flow from Investing Activities					
	Purchase of Property, plant and equipment and intangible assets	(7,260)		(2,196)		
	Sale of Property, plant and equipment*			0		
	Investment in equity shares of subsidiary	(1)		_ `		
	Investment in equity shares of other company (quoted)	(2,698)		(76)		
		1				
	Interest received	691		216		
	Loan to subsidiary companies (net)	99		(95)		
	Investment in Mutual Funds	(58,810)		(2,499)		
	Proceeds from sale of Investment in Mutual Funds	11,355		-		
	Dividend income from equity investments designated at FVOCI	567		567		
	Fixed deposits placed with banks (with remaining maturity more than 3 months)	(7,175)		(9,704)		
	Net cash used in Investing Activities (B)		(63,232)		(13,787	
c.	Cash Flow from Financing Activities					
•	Repayment of Short term borrowings	_		(633)		
	Proceeds from issue of shares*	185		(033)		
	Share premium received on issue of shares			1		
	Sale/(Purchase) of Investment by Saregama Welfare Trust (Treasury Shares) (net)	73,135		5 (171)		
		333		(171)		
	Dividend paid			(261)		
	Interim dividend paid	(5,784)		(3,486)		
	Repayment of principal portion of lease liabilities	(42)		(53)		
	Interest paid on lease liabilities	(11)		(4)		
	Interest paid on others	(94)		(55)		
	Net cash generated from/(used in) Financing Activities (C)		67,722		(4,65	
	Net increase in cash and cash equivalents (A+B+C)		14,076		300	
	Cash and Cash Equivalents at the beginning of the year		630		330	
	Cash and Cash Equivalents at the beginning of the year		030		]	
	Cash and Cash Equivalents at the end of the year		14,706	1	630	
	·		/	1		
	1	<u>i</u>			l	

<sup>\*</sup>Represents value of less than Rs. 0.50 Lakh.

Note: The above Standalone Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 - "Statement of Cash Flows".





- The aforementioned results for the three months and year ended 31 March 2022 have been reviewed and recommended by the Audit Committee in their meeting held on 02 May 2022 and approved by the Board of Directors of the Company at their meeting held on even date. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31 March 2022.
- 2 Pursuant to the Special Resolution passed by the Shareholders of the Company by way of Postal Ballot through electronic means on 31 March 2022, the Company has sub-divided its equity share of face value of Rs. 10/- (Rs. Ten only) each fully paid up, into 10 (Ten) equity shares of face value Re. 1/- (Rupee One only) each fully paid-up, effective from 28 April 2022. Hence, shares have now been adjusted on account of sub-division of share done by the Company. This has also been considered for calculating weighted average number of equity shares for all periods presented, as per Ind AS 33- Earnings Per Share.
- Out of the 53,38,628 equity shares of Rs.10/- each issued for cash at a premium of Rs.35/- (issue price Rs.45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares of face value Rs.10/- each (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 31 March 2022. These shares have now been adjusted on account of sub-division of share done by Company as explained in note 2 above
- The figures for the three months ended 31 March 2022 and 31 March 2021 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of third quarter of the relevant financial year. The published year to date figures upto the end of third quarter of the relevant financial year were subject to Limited Review.
- During the year ended 31 March 2022, the Company has issued and allotted 18,50,937 equity shares of Rs.10/- each at an issue price of Rs.4,052/- per equity share, aggregating to Rs.74,999.97 lakhs 5 (including security premium of Rs.74,814.87 lakhs) on 10 November 2021. The issue was made through eligible Qualified Institutions Placement (QIP) in terms of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and other relevant provisions of the Companies Act, 2013. These shares have now been adjusted on account of subdivision of share done by Company as explained in note 2 above.
- In order to lay specific focus on the e-commerce distribution business of the Company alongwith identified non-core assets (including investment(s) in publication business) and other activities and/or arrangements incidental or relating thereto, the Board of the Directors of the Company at its meeting held on 30 March 2022 approved, subject to necessary approvals, Scheme of Arrangement between the Company and Digidrive Distributors Limited ("Resulting Company") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") ("Scheme") which inter alia provides for the demerger, transfer and vesting of the Demerged Undertaking (as defined in the Scheme) from the Company into the Resulting Company, on a going concern basis. The appointed date being 1 April 2022. Upon implementation of the Scheme, each shareholder of the Company would be entitled to fully paid shares of the respective companies in the ratio set out in the Scheme. Necessary accounting effect of the Scheme will be given in due course, upon receipt of the requisite approvals. The above mentioned Resulting Company is a wholly owned subsidiary of the Company formed with a total investment of Rs.1 Lakh on 15 March 2022.
- The Board of Directors in their meeting held on 19 January 2022 has declared an interim dividend for the financial year 2021-22 of Rs.30/- per equity share (300% on the face value of Rs.10/- each) and has paid an amount of Rs.5,784.28 Lakhs during the quarter ended 31 March 2022.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within two operating segments, namely:

  - (b) Films/Television serials

Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses

Segment Assets and Segment Liabilities are as at 31 March 2022, 31 December 2021 and 31 March 2021. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment

- In view of pandemic relating to COVID 19, the Company has considered internal and external information available up to the date of approval of these standalone annual financial results and has performed analysis in assessing the recoverability of its assets including trade receivables, inventories, investments, other financial and non-financial assets, for possible impact on these standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, etc. On the basis of its present assessment and current indicators of future economic conditions, the Company does not anticipate any material impact on these standalone annual financial results. However, the actual impact of COVID - 19 on the Company's financial results may differ from that estimated and the Company will continue to closely monitor any material changes to future economic conditions.
- For more details on Results, visit Investor Relations section of our website at http://www.saregama.com and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com. 10

For and on behalf of the Board of Directors of Saregama India Limited

VIKRAM Digitally signed by VIKRAM MEHRA MEHRA Date: 2022.05.02 12:34:15 +05'30

> Vikram Mehra **Managing Director** DIN: 03556680

Mumbai

02 May 2022