

(Rs. in Lakhs)

**Statement of Consolidated Financial Results for the Three Months Ended 30 June 2021**

Sl. No.	Particulars	3 Months ended 30 June 2021	3 Months ended 31 March 2021	3 Months ended 30 June 2020	Year ended 31 March 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer Note 2			
1	<b>Income</b>				
	(a) Revenue from operations	10,496	12,345	7,649	44,196
	(b) Other income	280	1,864	537	3,086
	<b>Total Income</b>	<b>10,776</b>	<b>14,209</b>	<b>8,186</b>	<b>47,282</b>
2	<b>Expenses</b>				
	(a) Cost of material consumed/ Contract manufacturing charges	1,190	1,102	33	2,106
	(b) Cost of production of films and television serials	1,244	1,505	179	4,650
	(c) Changes in inventories of finished goods and work-in-progress [(increase) /decrease]	(938)	438	776	2,452
	(d) Employee benefits expense	1,675	1,709	1,744	6,953
	(e) Finance costs	68	89	95	345
	(f) Depreciation and amortisation expense	230	184	128	561
	(g) Advertisement and sales promotion	839	1,249	607	3,750
	(h) Royalty expense	1,442	1,339	1,329	5,661
	(i) Other expenses	1,347	1,567	1,094	5,614
	<b>Total Expenses</b>	<b>7,097</b>	<b>9,182</b>	<b>5,985</b>	<b>32,092</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>3,679</b>	<b>5,027</b>	<b>2,201</b>	<b>15,190</b>
4	<b>Exceptional Items</b>	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>3,679</b>	<b>5,027</b>	<b>2,201</b>	<b>15,190</b>
6	<b>Tax Expense</b>				
	(a) Current Tax	974	1,223	611	3,773
	(b) Deferred Tax (net)	(28)	86	14	71
	<b>Total tax expense</b>	<b>946</b>	<b>1,309</b>	<b>625</b>	<b>3,844</b>
7	<b>Profit for the period (5-6)</b>	<b>2,733</b>	<b>3,718</b>	<b>1,576</b>	<b>11,346</b>
8	<b>Other Comprehensive Income (net of taxes)</b>				
	(a) Items that will be reclassified to profit or loss	4	18	13	(5)
	(b) Items that will not be reclassified to profit or loss	3,827	(406)	3,163	3,081
	<b>Total Other Comprehensive Income</b>	<b>3,831</b>	<b>(388)</b>	<b>3,176</b>	<b>3,076</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>6,564</b>	<b>3,330</b>	<b>4,752</b>	<b>14,422</b>
10	<b>Profit for the period attributable to:</b>				
	(a) Owner of the Company	2,719	3,703	1,575	11,255
	(b) Non-controlling Interest	14	15	1	91
11	<b>Other Comprehensive Income for the period attributable to:</b>				
	(a) Owner of the Company	3,830	(391)	3,173	3,079
	(b) Non-controlling Interest	1	3	3	(3)
12	<b>Total Comprehensive Income for the period attributable to:</b>				
	(a) Owner of the Company	6,549	3,312	4,748	14,334
	(b) Non-controlling Interest	15	18	4	88
13	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,743	1,743	1,743	1,743
14	Other equity				48,836
15	Earnings Per Share (Face Value Rs. 10/- each): #				
	(a) Basic (Rs.)	15.69	21.42	9.14	65.61
	(b) Diluted (Rs.)	15.62	21.21	9.09	64.97

#Figures for three months are not annualised.

(Rs. in Lakhs)

**Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Three Months Ended 30 June 2021**

Sl. No.	Particulars	3 Months ended 30 June 2021	3 Months ended 31 March 2021	3 Months ended 30 June 2020	Year ended 31 March 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Refer Note 2			
1	<b>Segment Revenue</b>				
	(a) Music	9,180	10,129	6,964	38,548
	(b) Films/Television serials	1,193	2,103	587	5,210
	(c) Publication	123	113	98	438
	Total Segment Revenue	10,496	12,345	7,649	44,196
	Less: Inter Segment Revenue	-	-	-	-
	<b>Total Revenue from Operations</b>	<b>10,496</b>	<b>12,345</b>	<b>7,649</b>	<b>44,196</b>
2	<b>Segment Results</b>				
	(a) Music	4,643	4,718	3,785	18,795
	(b) Films/Television serials	106	288	(361)	(4)
	(c) Publication	(281)	(276)	(313)	(1,203)
	Total	4,468	4,730	3,111	17,588
	Less:				
	(a) Finance costs	68	89	95	345
	(b) Other unallocable expenditure net of unallocable income	721	(386)	815	2,053
	<b>Total Profit Before Tax</b>	<b>3,679</b>	<b>5,027</b>	<b>2,201</b>	<b>15,190</b>
3	<b>Segment Assets</b>				
	(a) Music	45,048	40,156	42,694	40,156
	(b) Films/Television serials	5,454	5,724	3,062	5,724
	(c) Publication	514	456	470	456
	(d) Unallocated	32,674	32,064	20,376	32,064
	<b>Total Segment Assets</b>	<b>83,690</b>	<b>78,400</b>	<b>66,602</b>	<b>78,400</b>
4	<b>Segment Liabilities</b>				
	(a) Music	18,088	16,485	14,504	16,485
	(b) Films/Television serials	525	909	649	909
	(c) Publication	334	285	340	285
	(d) Unallocated	7,258	9,829	6,590	9,829
	<b>Total Segment Liabilities</b>	<b>26,205</b>	<b>27,508</b>	<b>22,083</b>	<b>27,508</b>

NOTES:	
1	The aforementioned results for the three months ended 30 June 2021 have been reviewed and recommended by the Audit Committee in their meeting held on 22 July 2021 and approved by the Board of Directors of the Parent Company at their meeting held on even date. These results have been subjected to "limited review" by the Statutory Auditors of the Parent Company who have issued an unmodified review report on the consolidated financial results for the three months ended 30 June 2021.
2	The figures for the three months ended 31 March 2021 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of third quarter of the relevant financial year. The published year to date figures upto the end of third quarter of the relevant financial year were subject to Limited Review.
3	The Consolidated financial results are prepared in accordance with the principles and procedures as set out in Ind AS 110, notified by Ministry of Corporate Affairs. The consolidated financial results of the Company include its six subsidiaries (including one step-down subsidiary), i.e. Saregama Limited (formerly known as Saregama Plc.), RPG Global Music Limited, Saregama FZE, Kolkata Metro Networks Limited, Open Media Network Private Limited and Saregama Inc. (Step-down subsidiary of Saregama India Limited) (hereinafter referred as "Group") combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses eliminating intra-company balances and transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared applying uniform accounting policies. The Group has one joint venture i.e. Saregama Regency Optimedia Private Limited, which is under liquidation with effect from 19 September 2016. Accordingly, this entity has not been consolidated by the Group.
4	The Parent Company adopted Revaluation model for land at time of transition to Ind AS. Accordingly, Parent Company's land has been revalued during the current quarter by registered independent valuer using market approach. The resultant incremental value amounting to Rs. 959 Lakhs were added to the book value of related land with corresponding credit to Other Comprehensive Income and Other Equity. The corresponding tax impact has also been charged through Other Comprehensive Income.
5	<p>Based on the guiding principles given in Ind AS 108 on "Operating Segments", the Group's business activity falls within three operating segments, namely:</p> <p>(a) Music (b) Films/Television serials (c) Publication</p> <p>Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses.</p> <p>Segment Assets and Segment Liabilities are as at 30 June 2021, 31 March 2021 and 30 June 2020. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.</p>
6	The Board of Directors of the Parent Company on 23 March 2021 declared an interim dividend for the year 2020-21 of Rs. 20/- per share (200% on the face value of Rs. 10/- each) and the same was paid to the shareholders on 12 April 2021.
7	In view of pandemic relating to COVID – 19, the Group has considered internal and external information available up to the date of approval of these consolidated financial results and has performed analysis in assessing the recoverability of its assets including trade receivables, inventories, investments, other financial and non-financial assets, for possible impact on these consolidated financial results. The Group has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, etc. On the basis of its present assessment and current indicators of future economic conditions, the Group does not anticipate any material impact on these consolidated financial results. However, the actual impact of COVID – 19 on the Group's financial results may differ from that estimated and the Group will continue to closely monitor any material changes to future economic conditions.
8	For more details on Results, visit Investor Relations section of our website at <a href="http://www.saregama.com">http://www.saregama.com</a> and Financial Results under Corporates section of <a href="http://www.nseindia.com">www.nseindia.com</a> and <a href="http://www.bseindia.com">www.bseindia.com</a> .
	<p>For and on behalf of the Board of Directors of Saregama India Limited</p> <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Kolkata 22 July 2021</p> </div> <div style="text-align: right;"> <p><b>VIKRAM MEHRA</b></p> <p>Digitally signed by VIKRAM MEHRA Date: 2021.07.22 11:20:49 +05'30'</p> <p><b>Vikram Mehra</b> <b>Managing Director</b> <b>DIN: 03556680</b></p> </div> </div>

(Rs. in Lakhs)

**Statement of Standalone Financial Results for the Three Months Ended 30 June 2021**

SL. No.	Particulars	3 Months ended 30 June 2021	3 Months ended 31 March 2021	3 Months ended 30 June 2020	Year ended 31 March 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			Refer Note 3		
1	<b>Income</b>				
	(a) Revenue from operations	10,223	12,100	7,439	43,425
	(b) Other income	282	1,730	541	2,908
	<b>Total Income</b>	<b>10,505</b>	<b>13,830</b>	<b>7,980</b>	<b>46,333</b>
2	<b>Expenses</b>				
	(a) Contract manufacturing charges	1,181	1,101	23	2,172
	(b) Cost of production of films and television serials	1,244	1,505	179	4,650
	(c) Changes in inventories of finished goods and work-in-progress [ (increase) /decrease ]	(965)	418	743	2,361
	(d) Employee benefits expense	1,355	1,404	1,436	5,689
	(e) Finance costs	68	89	95	345
	(f) Depreciation and amortisation expense	228	176	124	540
	(g) Advertisement and sales promotion	1,017	1,613	696	5,446
	(h) Royalty expense	1,442	1,345	1,329	5,666
	(i) Other expenses	1,226	1,399	972	4,919
	<b>Total Expenses</b>	<b>6,796</b>	<b>9,050</b>	<b>5,597</b>	<b>31,788</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>3,709</b>	<b>4,780</b>	<b>2,383</b>	<b>14,545</b>
4	<b>Exceptional Items</b>	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>3,709</b>	<b>4,780</b>	<b>2,383</b>	<b>14,545</b>
6	<b>Tax Expense</b>				
	(a) Current Tax	974	1,207	610	3,755
	(b) Deferred Tax (net)	(28)	103	14	88
	<b>Total tax expense</b>	<b>946</b>	<b>1,310</b>	<b>624</b>	<b>3,843</b>
7	<b>Profit for the period (5-6)</b>	<b>2,763</b>	<b>3,470</b>	<b>1,759</b>	<b>10,702</b>
8	<b>Other Comprehensive Income (net of taxes)</b>				
	(a) Items that will be reclassified to profit or loss	-	-	-	-
	(b) Items that will not be reclassified to profit or loss	3,256	(332)	2,576	2,509
	<b>Total Other Comprehensive Income</b>	<b>3,256</b>	<b>(332)</b>	<b>2,576</b>	<b>2,509</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>6,019</b>	<b>3,138</b>	<b>4,335</b>	<b>13,211</b>
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,743	1,743	1,743	1,743
11	Other equity				49,211
12	Earnings Per Share (Face Value Rs 10/- each): #				
	(a) Basic (Rs.)	15.95	20.07	10.21	62.39
	(b) Diluted (Rs.)	15.88	19.88	10.15	61.78

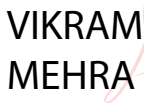
#Figures for the three months are not annualised.

**Saregama India Limited**  
**Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028**  
**web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984**  
**CIN:L22213WB1946PLC014346**

(Rs. in Lakhs)

**Standalone Segment wise Revenue, Results, Assets and Liabilities for the Three Months Ended 30 June 2021**

SL. No.	Particulars	3 Months ended 30 June 2021	3 Months ended 31 March 2021	3 Months ended 30 June 2020	Year ended 31 March 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			Refer Note 3		
1	<b>Segment Revenue</b>				
	(a) Music	9,030	9,997	6,852	38,215
	(b) Films/Television serials	1,193	2,103	587	5,210
	<b>Total segment revenue</b>	10,223	12,100	7,439	43,425
	<b>Less: Inter Segment Revenue</b>	-	-	-	-
	<b>Total Revenue from Operations</b>	10,223	12,100	7,439	43,425
2	<b>Segment Results</b>				
	(a) Music	4,389	4,190	3,651	16,922
	(b) Films/Television serials	106	288	(361)	(4)
	<b>Total</b>	4,495	4,478	3,290	16,918
	<b>Less:</b>				
	(a) Finance costs	68	89	95	345
	(b) Other unallocable expenditure net of unallocable income	718	(391)	812	2,028
	<b>Total Profit Before Tax</b>	3,709	4,780	2,383	14,545
3	<b>Segment Assets</b>				
	(a) Music	44,642	39,687	42,791	39,687
	(b) Films/Television serials	5,454	5,724	3,062	5,724
	(c) Unallocated	32,061	32,074	20,526	32,074
	<b>Total Segment Assets</b>	82,157	77,485	66,379	77,485
4	<b>Segment Liabilities</b>				
	(a) Music	17,590	15,933	13,923	15,933
	(b) Films/Television serials	525	909	649	909
	(c) Unallocated	7,039	9,689	6,430	9,689
	<b>Total Segment Liabilities</b>	25,154	26,531	21,002	26,531

NOTES:	
1	The aforementioned results for the three months ended 30 June 2021 have been reviewed and recommended by the Audit Committee in their meeting held on 22 July 2021 and approved by the Board of Directors of the Company at their meeting held on even date. These results have been subjected to "limited review" by the Statutory Auditors of the Company who have issued an unmodified review report on the standalone financial results for the three months ended 30 June 2021.
2	Out of the 53,38,628 equity shares of Rs. 10/- each issued for cash at a premium of Rs. 35/- (issue price - Rs. 45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 30 June 2021.
3	The figures for the three months ended 31 March 2021 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of third quarter of the relevant financial year. The published year to date figures upto the end of third quarter of the relevant financial year were subject to Limited Review.
4	The Company adopted Revaluation model for land at time of transition to Ind AS. Accordingly, Company's land has been revalued during the current quarter by registered independent valuer using market approach. The resultant incremental value amounting to Rs. 959 Lakhs were added to the book value of related land with corresponding credit to Other Comprehensive Income and Other Equity. The corresponding tax impact has also been charged through Other Comprehensive Income.
5	<p>Based on the guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within two operating segments, namely:</p> <p>(a) Music</p> <p>(b) Films/Television serials</p> <p>Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses.</p> <p>Segment Assets and Segment Liabilities are as at 30 June 2021, 31 March 2021 and 30 June 2020. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.</p>
6	The Board of Directors of the Company on 23 March 2021 declared an interim dividend for the year 2020-21 of Rs. 20/- per share (200% on the face value of Rs. 10/- each) and the same was paid to the shareholders on 12 April 2021.
7	In view of pandemic relating to COVID – 19, the Company has considered internal and external information available up to the date of approval of these standalone financial results and has performed analysis in assessing the recoverability of its assets including trade receivables, inventories, investments, other financial and non-financial assets, for possible impact on these standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, etc. On the basis of its present assessment and current indicators of future economic conditions, the Company does not anticipate any material impact on these standalone financial results. However, the actual impact of COVID – 19 on the Company's financial results may differ from that estimated and the Company will continue to closely monitor any material changes to future economic conditions.
8	For more details on Results, visit Investor Relations section of our website at <a href="http://www.saregama.com">http://www.saregama.com</a> and Financial Results under Corporates section of <a href="http://www.nseindia.com">www.nseindia.com</a> and <a href="http://www.bseindia.com">www.bseindia.com</a> .
	<p>For and on behalf of the Board of Directors of Saregama India Limited</p> <div style="text-align: right;">  <p>Digitally signed by VIKRAM MEHRA Date: 2021.07.22 11:20:06 +05'30'</p> <p><b>Vikram Mehra</b> <b>Managing Director</b> <b>DIN: 03556680</b></p> </div> <p>Kolkata 22 July 2021</p>