

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
Audited Financial Results for the quarter and year ended 31st March, 2011

(Rs. in Lakhs)

Sl. No.	Particulars	Consolidated Financial Results					
		Three Months Ended 31st March 2011	Three Months Ended 31st March 2010	Twelve Months Ended 31st March 2011	Twelve Months Ended 31st March 2010	Twelve Months Ended 31st March, 2011	Twelve Months Ended 31st March, 2010
1.	(a) (i) Net Sales	2,412	974	6,736	4,440	7,282	5,486
	(ii) Licence Fees	2,068	1,784	6,460	5,503	6,590	5,670
	(b) Other Operating Income	226	511	327	604	395	479
2.	Expenditure :						
	(a) (Increase)/Decrease in stock in trade and Work in Progress	(544)	608	(52)	471	(14)	450
	(b) Consumption of raw materials	455	165	1,512	1,352	1,779	1,688
	(c) Cost of production of films/television serials	646	300	1,509	874	1,509	874
	(d) Employees Cost	566	414	2,196	1,978	3,092	3,202
	(e) Depreciation (net of transfer from Revaluation Reserve)	2,065	78	2,244	319	2,374	443
	(f) Advertisement and Sales promotion	509	41	1,376	318	1,685	695
	(g) Royalty	405	369	1,349	1,036	1,389	1,075
	(h) Other Expenditure	607	1,085	2,931	3,311	4,054	4,433
	(i) Total	4,709	3,060	13,065	9,659	15,868	12,860
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(3)	209	458	888	(1,601)	(1,225)
4.	Other Income	81	46	255	197	266	223
5.	Profit before Interest and Exceptional Items (3+4)	78	255	713	1,085	(1,335)	(1,002)
6.	Interest	2	24	484	551	500	567
7.	Profit after Interest but before Exceptional Items (5-6)	76	231	229	534	(1,835)	(1,569)
8.	Exceptional Items	-	(32)	-	(127)	-	(127)
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	76	199	229	407	(1,835)	(1,696)
10.	Tax Expense						
	(a) Current Tax	20	228	70	345	70	345
	(b) Deferred Tax	(476)	-	(476)	-	(478)	13
11.	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	532	(29)	635	62	(1,427)	(2,054)
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13.	Minority Interest	-	-	-	-	(92)	11
14.	Net Profit (+)/ Loss(-) for the period (11-12-13)	532	(29)	635	62	(1,335)	(2,065)
15.	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,740	1,740	1,740	1,740	1,740	1,740
16.	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year	-	-	11,178	10,543	10,277	10,249
17.	Earnings Per Share (EPS)						
	(a) Basic and Diluted EPS (Rs.) before Extraordinary items for the period	3.06	(0.17)	3.65	0.38	(7.67)	(11.86)
	(b) Basic and Diluted EPS (Rs.) after Extraordinary items for the period	3.06	(0.17)	3.65	0.38	(7.67)	(11.86)
18.	Public shareholding						
	- Number of shares	7,838,079	7,838,079	7,838,079	7,838,079	7,838,079	7,838,079
	- Percentage of Shareholding	45.04	45.04	45.04	45.04	45.04	45.04
19.	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	9,564,859	9,564,859	9,564,859	9,564,859	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	-	-
	- Percentage of shares (as a % of the total share capital of the company)	54.96	54.96	54.96	54.96	-	-

Segment wise Revenue, Results and Capital Employed

					Consolidated Financial Results	
	Three Months Ended 31st March 2011	Three Months Ended 31st March 2010	Twelve Months Ended 31st March 2011	Twelve Months Ended 31st March 2010	Twelve Months Ended 31st March, 2011	Twelve Months Ended 31st March, 2010
Segment Revenue						
(a) Music	3,571	2,446	11,114	8,749	11,553	9,760
(b) Films/TV Serials	909	312	2,082	1,194	2,082	1,194
(c) Publication	-	-	-	-	237	201
(d) Unallocated	-	-	-	-	-	-
Total	4,480	2,758	13,196	9,943	13,872	11,155
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales /Income From Operations	4,480	2,758	13,196	9,943	13,872	11,155
Segment Results						
Profit (+) / Loss(-) before tax and Interest for each Segment						
(a) Music	1,785	1,020	4,596	2,797	4,102	2,529
(b) Films/TV Serials	(1,383)	(425)	(2,538)	(323)	(2,538)	(323)
(c) Publication	-	-	-	-	(1,606)	(2,075)
(d) Unallocated	-	-	-	-	-	-
Total	402	595	2,058	2,474	(42)	131
Less:						
i) Interest	2	24	484	551	500	567
ii) Other Unallocable Expenditure	413	417	1,585	1,713	1,533	1,457
ii) Other Unallocable Income	89	45	240	197	240	197
Total Profit Before tax	76	199	229	407	(1,835)	(1,696)
Capital Employed						
(a) Music	7,136	6,366	7,136	6,366	7,416	10,303
(b) Films/TV Serials	2,905	4,548	2,905	4,548	2,906	4,547
(c) Publication	-	-	-	-	286	(2,961)
(d) Unallocated	-	-	-	-	-	-
Total	10,041	10,914	10,041	10,914	10,608	11,889

NOTES:

- Out of the 53,38,628 equity shares of Rs. 10/- each for cash at a premium of Rs. 35/- (issue price - Rs. 45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 31st March, 2011.
- The Company has adopted the Intrinsic Value method in keeping with the applicable regulatory pronouncements for accounting the stock options granted by the Company during the financial year 2006-07, which had no impact on the financial results of the Company. Had the fair value method been used in keeping with the said pronouncements, net results and earnings per share (basic and diluted) for the year would have been lower by Rs. 13.75 lacs and Re.0.08 and for the quarter would have been lower by Rs. 3.44 lacs and Re.0.02 respectively.
- The number of investor complaints received, disposed off and lying unresolved at the quarter ended / as st 31st March, 2011 are as under:

Pending at the beginning of the quarter -	0
Received during the quarter -	3
Disposed off during the quarter -	3
Lying unresolved at the end of quarter -	0
- Previous periods figures have been regrouped/rearranged where considered necessary.
- The above results were reviewed by the Audit Committee and subsequently taken on record by the Board of Directors at its meeting held on 30th June, 2011.

On behalf of the Board


Apurv Nagpal
Managing Director

Kolkata,
30th June, 2011

For investor grievances mail to : co.sec@saregama.com