

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2012

PART I: (Rs in Lacs)						
Particulars	Quarter Ended 31st December, 2012 (Unaudited)	Quarter Ended 30th September, 2012 (Unaudited)	Quarter Ended 31st December, 2011 (Unaudited)	Nine Months Ended 31st December, 2012 (Unaudited)	Nine Months Ended 31st December, 2011 (Unaudited)	Year Ended 31st March, 2012 (Audited)
1. Income from Operations						
(a) (i) Net Sales (net of excise duty)	2,142	1,409	2,100	5,017	5,186	6,765
(ii) Licence Fees	2,996	2,706	1,876	7,627	5,568	8,165
(b) Other Operating Income	5	6	2	30	41	45
Total Income from Operations (net)	5,143	4,121	3,978	12,674	10,795	14,975
2. Expenses :						
(a) Cost of Material Consumed/Contract Manufacturing Charges	345	276	372	903	1,261	1,633
(b) Changes in Inventories of Finished goods and Work-In-Progress	132	157	285	389	112	(18)
(c) Cost of Production of Films, Television Serials and Portal	1,288	758	736	2,792	1,745	2,438
(d) Employee Benefits Expense	764	861	704	2,351	2,073	2,478
(e) Depreciation and Amortisation Expense	322	299	290	913	959	1,119
(f) Advertisement and Sales Promotion	492	462	335	1,059	460	1,142
(g) Royalty	496	382	428	1,181	1,084	1,440
(h) Provision for Doubtful Debts / Advances	216	125	34	449	619	1,697
(i) Other Expenses	704	597	508	1,858	1,592	2,510
Total Expenses	4,759	3,917	3,692	11,895	9,905	14,439
3. Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	384	204	286	779	890	536
4. Other Income	204	107	116	405	314	602
5. Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	588	311	402	1,184	1,204	1,138
6. Finance Costs	58	73	175	203	538	393
7. Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	530	238	227	981	666	745
8. Exceptional Items (Refer Note: 2)	-	327	-	327	-	-
9. Profit/(Loss) from Ordinary activities before tax(7-8)	530	(89)	227	654	666	745
10. Tax Expense						
(a) Current Tax	138	(8)	42	173	134	475
(b) Deferred Tax charge/(credit)	(103)	(190)	(97)	(375)	(71)	409
11. Net Profit/ (Loss) from Ordinary activities after Tax(9-10)	495	109	282	856	603	(139)
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11-12)	495	109	282	856	603	(139)
14. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,740	1,740	1,740	1,740	1,740	1,740
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						11,038
16. Earnings/(Loss) Per Share (EPS)-Face Value Rs 10/- each						
(a) Basic and Diluted EPS (Rs.) before Extraordinary items for the period	2.84	0.63	1.62	4.92	3.46	(0.80)
(b) Basic and Diluted EPS (Rs.) after Extraordinary items for the period	2.84	0.63	1.62	4.92	3.46	(0.80)



PART II Select Information for the Quarter and Nine Months Ended 31st December, 2012						
A. PARTICULARS OF SHAREHOLDING	Quarter Ended 31st December, 2012	Quarter Ended 30th September, 2012	Quarter Ended 31st December, 2011	Nine Months Ended 31st December, 2012	Nine Months Ended 31st December, 2011	Year Ended 31st March, 2012
1 Public Shareholding						
- Number of Shares	7,838,079	7,838,079	7,838,079	7,838,079	7,838,079	7,838,079
- Percentage of Shareholding	45.04	45.04	45.04	45.04	45.04	45.04
2 Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of Shares	9,564,859	9,564,859	9,564,859	9,564,859	9,564,859	9,564,859
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.96	54.96	54.96	54.96	54.96	54.96

B INVESTOR COMPLAINTS	Quarter Ended 31st December, 2012
Pending at the beginning of the quarter	1
Received during the quarter	2
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	-

Unaudited Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31st December, 2012

Particulars	(Rs in Lacs)					
	Quarter Ended 31st December, 2012 (Unaudited)	Quarter Ended 30th September, 2012 (Unaudited)	Quarter Ended 31st December, 2011 (Unaudited)	Nine Months Ended 31st December, 2012 (Unaudited)	Nine Months Ended 31st December, 2011 (Unaudited)	Year Ended 31st March, 2012 (Audited)
Segment Revenue						
(a) Music	3,682	3,283	2,943	9,679	8,767	12,228
(b) Films and Television Serials	1,461	838	1,035	2,995	2,028	2,747
Total Segment Revenue	5,143	4,121	3,978	12,674	10,795	14,975
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales and Licence Fees/Income From Operations	5,143	4,121	3,978	12,674	10,795	14,975
Segment Results						
Profit / (Loss) before tax and Interest Expense for each Segment						
(a) Music	1,142	837	1,316	3,173	3,744	5,380
(b) Films and Television Serials	(128)	(396)	(544)	(970)	(1,407)	(1,480)
Total	1,014	441	772	2,203	2,337	3,900
Less:						
i) Interest Expense	52	73	174	197	531	386
ii) Other Unallocable Expenditure	472	581	460	1,569	1,383	3,169
iii) Other Unallocable Income	40	124	89	217	243	400
Total Profit Before Tax	530	(89)	227	654	666	745
Capital Employed (Segment Assets-Segment Liabilities)						
(a) Music	6,540	7,713	8,392	6,540	8,392	6,665
(b) Films and Television Serials	2,039	1,783	2,262	2,039	2,262	2,496
Total	8,579	9,496	10,654	8,579	10,654	9,161

@ Also refer note 2



NOTES:

- 1 Out of the 53,38,628 equity shares of Rs. 10/- each for cash at a premium of Rs. 35/- (issue price - Rs. 45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 31st December, 2012.
- 2 Exceptional items represent payments to certain workmen at DumDum Factory under Early Voluntary Retirement Scheme 2012 dated 30th June, 2012.
- 3 The Company has adopted the Intrinsic Value method in keeping with the applicable regulatory pronouncements for accounting the stock options granted by the Company during the financial year 2010-11, which had no impact on the financial results of the Company. Had the Fair Value method been used in keeping with the said pronouncements, net profit for the quarter and nine months ended 31st December 2012 would have been lower by Rs. 0.49 lac and Rs 1.45 lacs respectively without any significant impact on the basic and diluted earnings per share.
- 4 Previous period's figures have been regrouped / rearranged wherever necessary to conform to current period's classification.
- 5 The above results were reviewed by the Audit Committee and approved by the Committee of Board of Directors at their meeting held on 13th February, 2013. The Statutory Auditors of the Company has carried out a 'Limited Review' of the above unaudited financial results for the quarter ended 31st December, 2012 in terms of Clause 41 of the Listing Agreements.

Kolkata,
13th February, 2013

On behalf of the Board


G.B. Aayeer
Director

