

**Saregama India Limited**  
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028  
Unaudited Financial Results for the quarter and nine months ended 31st December, 2009

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended 31st December 2009 (Unaudited)	Quarter Ended 31st December 2008 (Unaudited)	Nine Months Ended 31st December 2009 (Unaudited)	Nine Months Ended 31st December 2008 (Unaudited)	Year Ended 31st March, 2009 (Audited)
1.	(a) (i) Net Sales	1,251	1,527	3,466	4,922	6,331
	(ii) Licence Fees	1,416	547	3,719	3,022	4,086
	(b) Other Operating Income	14	783	93	815	1,901
2	Expenditure :					
	(a) (Increase)/Decrease in stock in trade and Work in Progress	(67)	(1)	(137)	94	503
	(b) Consumption of raw materials	643	512	1,187	1,509	1,961
	(c) Cost of production of films/television serials	95	236	574	765	953
	(d) Employees Cost	526	509	1,564	1,529	2,199
	(e) Depreciation (net of transfer from Revaluation Reserve)	80	95	241	289	331
	(f) Advertisement and Sales promotion	92	127	277	461	696
	(g) Royalty	295	287	667	1,199	1,454
	(h) Other Expenditure	732	934	2,226	2,486	3,628
	(i) Total	2,396	2,699	6,599	8,332	11,725
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	285	158	679	427	593
4.	Other Income	29	30	151	147	183
5.	Profit before Interest and Exceptional Items (3+4)	314	188	830	574	776
6.	Interest	147	117	527	276	423
7.	Profit after Interest but before Exceptional Items (5-6)	167	71	303	298	353
8.	Exceptional Items	(32)	(38)	(95)	(115)	(153)
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	135	33	208	183	200
10.	Tax Expense					
	(a) Current Tax	88	-	117	16	13
	(b) Fringe Benefit Tax	-	15	-	35	50
11.	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	47	18	91	132	137
12.	Extraordinary Items (net of tax expense) Rs. Nil	-	-	-	-	-
13.	Net Profit (+)/ Loss(-) for the period (11-12)	47	18	91	132	137
14.	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,740	1,468	1,740	1,468	1,468
15.	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year					7,960
16.	Earnings Per Share (EPS)					
	(a) Basic and Diluted EPS (Rs.) before Extraordinary items for the period	0.27	0.12	0.58	0.90	0.94
	(b) Basic and Diluted EPS (Rs.) after Extraordinary items for the period	0.27	0.12	0.58	0.90	0.94
17.	Public shareholding					
	- Number of shares	7,879,489	6,879,941	7,879,489	6,879,941	6,721,916
	- Percentage of Shareholding	45.28	46.88	45.28	46.88	45.80
18.	Promoters and promoter group shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of Shares	9,523,449	-	9,523,449	-	7,953,822
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	-	100.00	-	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.72	-	54.72	-	54.20



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Segment wise Revenue, Results and Capital Employed					
	Quarter Ended 31st December 2009 (Unaudited)	Quarter Ended 31st December 2008 (Unaudited)	Nine Months Ended 31st December 2009 (Unaudited)	Nine Months Ended 31st December 2008 (Unaudited)	Year Ended 31st March, 2009 (Audited)
<b>Segment Revenue</b>					
(a) Music	2,372	1,733	6,303	7,017	9,057
(b) Films/TV Serials	295	341	882	927	1,360
(c) Unallocated	-	-	-	-	-
Total	2,667	2,074	7,185	7,944	10,417
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Sales /Income From Operations</b>	<b>2,667</b>	<b>2,074</b>	<b>7,185</b>	<b>7,944</b>	<b>10,417</b>
<b>Segment Results</b>					
Profit (+) / Loss(-) before tax and Interest for each Segment					
(a) Music	695	563	1,777	1,581	2,489
(b) Films/TV Serials	(16)	(103)	102	(232)	(610)
(c) Unallocated	-	-	-	-	-
Total	679	460	1,879	1,349	1,879
Less:					
i) Interest	147	117	527	276	423
ii) Other Unallocable Expenditure	427	338	1,296	1,035	1,438
ii) Other Unallocable Income	30	28	152	145	182
<b>Total Profit Before tax</b>	<b>135</b>	<b>33</b>	<b>208</b>	<b>183</b>	<b>200</b>
<b>Capital Employed</b>					
(a) Music	6,669	7,866	6,669	7,866	8,657
(b) Films/TV Serials	4,820	2,677	4,820	2,677	2,989
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>11,489</b>	<b>10,543</b>	<b>11,489</b>	<b>10,543</b>	<b>11,646</b>

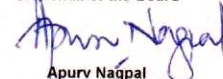
**NOTES:**

- Out of the 53,38,628 equity shares of Rs. 10/- each for cash at a premium of Rs. 35/- (issue price - Rs. 45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 31st December, 2009. However, 200 equity shares allotted on 11th September, 2009 are pending for listing approval.
- The shareholders has approved the preferential issue of 27,27,000 equity shares of Rs.10/- each to the promoters and others. The said 27,27,000 equity shares has been allotted on 11th September, 2009 at a price of Rs. 102.47 per share including premium of Rs. 92.47 per share to Promoter Group Companies viz. 13,50,000 equity shares to Adorn Investments Limited, 2,00,000 equity shares to Hilltop Holdings India Limited and 11,77,000 equity shares to Non-Promoters (Select Group) viz. 4,50,000 equity shares to Gyan Traders Limited and 7,27,000 equity shares to Progressive Star Holdings & Consultants Private Limited. The same is pending for necessary approvals from concerned regulatory authorities.
- The Company has adopted the Intrinsic Value method in keeping with the applicable regulatory pronouncements for accounting the stock options granted by the Company during the financial year 2006-07, which had no impact on the financial results of the Company. Had the fair value method been used in keeping with the said pronouncements, net results and earnings per share (basic and diluted) for the nine months would have been higher by Rs.0.01 lacs and Re.0.00 and for the quarter would have been higher by Rs. 2.18 lacs and Re.0.01 respectively.
- An amount of Rs. 461 lacs has been paid during the twelve months ended 31st March, 2008 by the Company to its employees who retired under the Company's Voluntary Retirement Scheme-2007. This amount is being charged off over the remaining period of service of the related employees or three years whichever is lower. Accordingly, an amount of Rs. 181 lacs, Rs. 153 lacs, Rs. 95 lacs and Rs. 32 lacs has been charged off (included under exceptional items) during the year ended 31st March, 2008, year ended 31st March, 2009, nine months ended 31st December, 2009 and quarter ended 31st December, 2009 respectively.
- The number of investor complaints received, disposed off and lying unresolved at the quarter ended 31st December, 2009 are as under:

Pending at the beginning of the quarter -	0
Received during the quarter -	7
Disposed off during the quarter -	7
Lying unresolved at the end of quarter -	0
- Previous periods figures have been regrouped/rearranged where considered necessary.
- The above results were reviewed by the Audit Committee and subsequently taken on record by the Committee of Directors at its meeting held on 19th January, 2010.

Kolkata,  
19th January, 2010

On behalf of the Board

  
Apurv Nagpal  
Managing Director

