

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
Statement of Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2012

(Rs in Lacs)

PART I:	Quarter Ended 30th September, 2012 (Unaudited)	Quarter Ended 30th June, 2012 (Unaudited)	Quarter Ended 30th September, 2011 (Unaudited)	Six Months Ended 30th September, 2012 (Unaudited)	Six Months Ended 30th September, 2011 (Unaudited)	Year Ended 31st March, 2012 (Audited)
1. Income from Operations						
(a) (i) Net Sales(net of excise duty)	1,409	1,466	1,537	2,875	3,086	6,765
(ii) Licence Fees	2,706	1,925	2,052	4,631	3,692	8,165
(b) Other Operating Income	6	19	19	25	39	45
Total Income from Operations (net)	4,121	3,410	3,608	7,531	6,817	14,975
2. Expenses :						
(a) Cost of Material Consumed/Contract Manufacturing Charges	276	282	479	558	889	1,633
(b) Changes in Inventories of Finished goods and Work-In-Progress	157	100	(198)	257	(173)	(18)
(c) Cost of Production of Films, Television Serials and Portal	758	746	478	1,504	1,009	2,438
(d) Employee Benefits Expense	861	726	733	1,587	1,369	2,478
(e) Depreciation and Amortisation Expense	299	292	574	591	669	1,119
(f) Advertisement and Sales Promotion	462	105	62	567	125	1,142
(g) Royalty	382	303	318	685	656	1,440
(h) Provision for Doubtful Debts / Advances	125	108	298	233	584	1,697
(i) Other Expenses	597	557	598	1,154	1,085	2,510
Total Expenses	3,917	3,219	3,342	7,136	6,213	14,439
3. Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	204	191	266	395	604	536
4. Other Income	107	94	152	201	198	602
5. Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	311	285	418	596	802	1,138
6. Finance Costs	73	72	182	145	363	393
7. Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	238	213	236	451	439	745
8. Exceptional Items (Refer Note: 3)	327	-	-	327	-	-
9. Profit/(Loss) from Ordinary activities before tax (7-8)	(89)	213	236	124	439	745
10. Tax Expense						
(a) Current Tax	(8)	43	50	35	92	475
(b) Deferred Tax charge/(credit)	(190)	(82)	120	(272)	26	409
11. Net Profit/(Loss) from Ordinary activities after Tax (9-10)	109	252	66	361	321	(139)
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11-12)	109	252	66	361	321	(139)
14. Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,740	1,740	1,740	1,740	1,740	1,740
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						11,038
16. Earnings/(Loss) Per Share (EPS)-Face Value Rs 10/- each						
(a) Basic and Diluted EPS (Rs.) before Extraordinary items for the period	0.63	1.45	0.38	2.07	1.84	(0.80)
(b) Basic and Diluted EPS (Rs.) after Extraordinary items for the period	0.63	1.45	0.38	2.07	1.84	(0.80)



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PART II Select Information for the Quarter and Six Months Ended 30th September,2012						
A. PARTICULARS OF SHAREHOLDING	Quarter Ended	Quarter Ended	Quarter Ended	Six Months Ended	Six Months Ended	Year Ended
	30th September, 2012	30th June, 2012	30th September, 2011	30th September, 2012	30th September, 2011	31st March, 2012
1 Public Shareholding						
- Number of Shares	7,838,079	7,838,079	7,838,079	7,838,079	7,838,079	7,838,079
- Percentage of Shareholding	45.04	45.04	45.04	45.04	45.04	45.04
2 Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of Shares	9,564,859	9,564,859	9,564,859	9,564,859	9,564,859	9,564,859
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.96	54.96	54.96	54.96	54.96	54.96

B INVESTOR COMPLAINTS	Quarter Ended 30th September,2012
Pending at the beginning of the quarter	-
Received during the quarter	3
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	1

Unaudited Segment wise Revenue, Results and Capital Employed for the Quarter and Six Months Ended 30th September,2012

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Six Months Ended	Six Months Ended	Year Ended
	30th September, 2012 (Unaudited)	30th June, 2012 (Unaudited)	30th September, 2011 (Unaudited)	30th September, 2012 (Unaudited)	30th September, 2011 (Unaudited)	31st March, 2012 (Audited)
Segment Revenue						
(a) Music	3,283	2,714	3,103	5,997	5,824	12,228
(b) Films and Television Serials	838	696	505	1,534	993	2,747
Total Segment Revenue	4,121	3,410	3,608	7,531	6,817	14,975
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales and Licence Fees/Income From Operations	4,121	3,410	3,608	7,531	6,817	14,975
Segment Results						
Profit / (Loss) before tax and Interest Expense for each Segment						
(a) Music	@ 837	1,194	1,465	@ 2,031	2,428	5,380
(b) Films and Television Serials	(396)	(446)	(668)	(842)	(863)	(1,480)
Total	441	748	797	1,189	1,565	3,900
Less:						
i) Interest Expense	73	72	182	145	357	386
ii) Other Unallocable Expenditure	581	516	488	1,097	923	3,169
iii) Other Unallocable Income	124	53	109	177	154	400
Total Profit/(Loss) Before Tax	(89)	213	236	124	439	745
Capital Employed (Segment Assets-Segment Liabilities)						
(a) Music	7,713	6,650	7,105	7,713	7,105	6,665
(b) Films and Television Serials	1,783	1,879	2,587	1,783	2,587	2,496
Total	9,496	8,529	9,692	9,496	9,692	9,161

@ Also refer Note 3



NOTES:

1	Statement of Assets and Liabilities	(Rs in Lacs)	
		As at 30th September, 2012 (Unaudited)	As at 31st March, 2012 (Audited)
	Particulars		
A	EQUITY AND LIABILITIES		
	Shareholders' Funds :		
	(a) Share capital	1,740	1,740
	(b) Reserves and Surplus	14,452	14,091
	Sub-total-Shareholders' funds	16,192	15,831
	Non current liabilities		
	(a) Long-term Borrowings	1	4
	(b) Other long-term Liabilities	18	18
	(c) Long-term Provisions	121	133
	Sub-total-Non-current liabilities	140	155
	Current Liabilities		
	(a) Short-term Borrowings	1,598	3,915
	(b) Trade Payables	2,781	3,023
	(c) Other current Liabilities	2,290	2,293
	(d) Short-term Provisions	1,620	1,429
	Sub-total-Current liabilities	8,289	10,660
	Total-EQUITY AND LIABILITIES	24,621	26,646
B	ASSETS		
	Non current Assets		
	(a) Fixed Assets	8,683	9,076
	(b) Non-current Investments	4,168	4,168
	(c) Deferred Tax Assets (net)	338	66
	(d) Long-term Loans and Advances	206	207
	Sub-total-Non-current assets	13,395	13,517
	Current Assets		
	Inventories	905	1,166
	Trade Receivables	3,220	3,057
	Cash and Bank Balances	1,252	4,006
	Short-term Loans and Advances	5,841	4,880
	Other current Assets	8	20
	Sub-total-Current assets	11,226	13,129
	Total-ASSETS	24,621	26,646

- 2 Out of the 53,38,628 equity shares of Rs. 10/- each for cash at a premium of Rs. 35/- (issue price - Rs. 45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 30th September, 2012.
- 3 Exceptional items represent payments to certain workmen at DumDum Factory under Early Voluntary Retirement Scheme 2012 dated 30th June, 2012.
- 4 The Company has adopted the Intrinsic Value method in keeping with the applicable regulatory pronouncements for accounting the stock options granted by the Company during the financial year 2006-07, 2008-09 and 2010-11, which had no impact on the financial results of the Company. Had the Fair Value method been used in keeping with the said pronouncements, net profit for the quarter and six months ended 30th September 2012 would have been lower by Rs.0.48 lacs and Rs 0.96 lacs respectively without any significant impact on the basic and diluted earnings/(loss) per share .
- 5 Previous period's figures have been regrouped / rearranged wherever necessary to conform to current period's classification.
- 6 The above results were reviewed by the Audit Committee and approved by the Committee of Board of Directors at their meeting held on 12th November, 2012. The Statutory Auditors of the Company has carried out a 'Limited Review' of the above unaudited financial results for the quarter ended 30th September, 2012 in terms of Clause 41 of the Listing Agreements.

Kolkata
12th November, 2012

On behalf of the Board


G.B.Aayeer
Director

