

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
Unaudited Financial Results for the quarter and half year ended 30th September, 2009

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended 30th September 2009 (Unaudited)	Quarter Ended 30th September 2008 (Unaudited)	Six Months Ended 30th September 2009 (Unaudited)	Six Months Ended 30th September 2008 (Unaudited)	Year Ended 31st March, 2009 (Audited)
1.	(a) (i) Net Sales	1,244	1,626	2,215	3,395	6,331
	(ii) Licence Fees	1,186	1,414	2,303	2,475	4,086
	(b) Other Operating Income	40	8	79	32	1,901
2	Expenditure :					
	(a) (Increase)/Decrease in stock in trade and Work in Progress	(157)	53	(70)	95	503
	(b) Consumption of raw materials	366	481	544	997	1,961
	(c) Cost of production of films/television serials	290	253	479	529	953
	(d) Employees Cost	501	538	1,038	1,020	2,199
	(e) Depreciation (net of transfer from Revaluation Reserve)	81	99	161	195	331
	(f) Advertisement and Sales promotion	151	247	185	334	696
	(g) Royalty	169	399	372	912	1,454
	(h) Other Expenditure	878	880	1,494	1,552	3,628
	(i) Total	2,279	2,950	4,203	5,634	11,725
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	191	98	394	268	593
4.	Other Income	90	88	122	117	183
5.	Profit before Interest and Exceptional Items (3+4)	281	186	516	385	776
6.	Interest	201	88	380	159	423
7.	Profit after Interest but before Exceptional Items (5-6)	80	98	136	226	353
8.	Exceptional Items	(31)	(38)	(63)	(76)	(153)
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	49	60	73	150	200
10.	Tax Expense					
	(a) Current Tax	26	6	29	16	13
	(b) Fringe Benefit Tax	(10)	8	-	20	50
11.	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	33	46	44	114	137
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-
13.	Net Profit (+)/ Loss(-) for the period (11-12)	33	46	44	114	137
14.	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,740	1,468	1,740	1,468	1,468
15.	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year					7,960
16.	Earnings Per Share (EPS)					
	(a) Basic and Diluted EPS (Rs.) before Extraordinary items for the period	0.22	0.31	0.29	0.78	0.94
	(b) Basic and Diluted EPS (Rs.) after Extraordinary items for the period	0.22	0.31	0.29	0.78	0.94
17.	Public shareholding					
	- Number of shares	7,877,729	6,879,941	7,877,729	6,879,941	6,721,916
	- Percentage of Shareholding	45.27	46.88	45.27	46.88	45.80
18.	Promoters and promoter group shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of Shares	9,525,209	-	9,525,209	-	7,953,822
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	-	100.00	-	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.73	-	54.73	-	54.20



Segment wise Revenue, Results and Capital Employed					
Particulars	Quarter Ended 30th September 2009 (Unaudited)	Quarter Ended 30th September 2008 (Unaudited)	Six Months Ended 30th September 2009 (Unaudited)	Six Months Ended 30th September 2008 (Unaudited)	Year Ended 31st March, 2009 (Audited)
Segment Revenue					
(a) Music	2,145	2,753	3,931	5,284	9,057
(b) Films/TV Serials	285	287	587	586	1,360
(c) Unallocated	-	-	-	-	-
Total	2,430	3,040	4,518	5,870	10,417
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales /Income From Operations	2,430	3,040	4,518	5,870	10,417
Segment Results					
Profit (+) / Loss(-)before tax and Interest for each Segment					
(a) Music	576	516	1,082	1,018	2,489
(b) Films/TV Serials	48	(74)	118	(129)	(610)
(c) Unallocated	-	-	-	-	-
Total	624	442	1,200	889	1,879
Less:					
i) Interest	201	88	380	159	423
ii) Other Unallocable Expenditure	465	382	869	697	1,438
iii) Other Unallocable Income	91	88	122	117	182
Total Profit Before tax	49	60	73	150	200
Capital Employed					
(a) Music	9,770	7,806	9,770	7,806	8,657
(b) Films/TV Serials	4,629	2,427	4,629	2,427	2,989
(c) Unallocated	-	-	-	-	-
Total	14,399	10,233	14,399	10,233	11,646

NOTES:

- Out of the 53,38,628 equity shares of Rs. 10/- each for cash at a premium of Rs. 35/- (issue price - Rs. 45/-) pursuant to the Rights Issue in 2005, allotment of 5,490 equity shares (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 30th June, 2009. Of the above shares kept in abeyance, 200 equity shares were allotted on 11th September, 2009 on receipt of applicable approvals from concerned authorities.
- The shareholders has approved the preferential issue of 27,27,000 equity shares of Rs.10/- each to the promoters and others. The said 27,27,000 equity shares has been allotted on 11th September, 2009 at a price of Rs. 102.47 per share including premium of Rs. 92.47 per share to Promoter Group Companies viz. 13,50,000 equity shares to Adorn Investments Limited, 2,00,000 equity shares to Hilltop Holdings India Limited and 11,77,000 equity shares to Non-Promoters (Select Group) viz. 4,50,000 equity shares to Gyan Traders Limited and 7,27,000 equity shares to Progressive Star Holdings & Consultants Private Limited on receipt of applicable approvals from concerned regulatory authorities.
- The Company has adopted the Intrinsic Value method in keeping with the applicable regulatory pronouncements for accounting the stock options granted by the Company during the financial year 2006-07, which had no impact on the financial results of the Company. Had the fair value method been used in keeping with the said pronouncements, net results and earnings per share (basic and diluted) for the six months would have been lower by Rs.2.17 lacs and Re.0.01 and for the quarter would have been higher by Rs. 0.08 lacs and Re.0.00 respectively.
- An amount of Rs. 461 lacs has been paid during the twelve months ended 31st March, 2008 by the Company to its employees who retired under the Company's Voluntary Retirement Scheme-2007. This amount is being charged off over the remaining period of service of the related employees or three years whichever is lower. Accordingly, an amount of Rs. 181 lacs, Rs. 153 lacs, Rs. 63 lacs and Rs. 31 lacs has been charged off (included under exceptional items) during the year ended 31st March, 2008, year ended 31st March, 2009, half year ended 30th September, 2009 and quarter ended 30th September, 2009 respectively.
- The number of investor complaints received, disposed off and lying unresolved at the quarter ended 30th September, 2009 are as under:

Pending at the beginning of the quarter -	1
Received during the quarter -	1
Disposed off during the quarter -	2
Lying unresolved at the end of quarter -	0
- Previous periods figures have been regrouped/rearranged where considered necessary.
- The above results were reviewed by the Audit Committee and subsequently taken on record by the Committee of Directors at its meeting held on 30th October, 2009.

On behalf of the Board

Apurv Nagpal
Apurv Nagpal
Managing Director

Kolkata,
30th October, 2009

