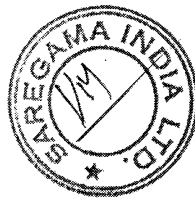
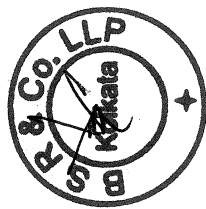


(Rs in Lakhs)

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31 December 2018							
Sl No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 December 2018	30 September 2018	31 December 2017	31 December 2018	31 December 2017	31 March 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	15,064	13,842	9,374	40,034	24,024	34,561
	(b) Other income	232	227	145	4,770	677	1,422
	Total Income	15,296	14,069	9,519	44,804	24,701	35,983
2	Expenses						
	(a) Contract manufacturing charges	6,225	7,068	4,063	17,934	6,714	10,517
	(b) Cost of production of films, television serials and portal	962	1,214	(1,987)	3,499	(2,714)	5,223
	(c) Changes in inventories of finished goods and work-in-progress [(increase) /decrease]	(1,316)	(3,116)	1,094	(3,259)	4,063	(3,736)
	(d) Employee benefits expense (Refer note 5)	1,295	826	1,658	3,247	3,942	4,866
	(e) Finance costs	146	169	89	467	236	337
	(f) Depreciation and amortisation expense	87	86	96	260	286	379
	(g) Advertisement and sales promotion	2,728	2,631	981	7,578	2,412	4,010
	(h) Royalties	1,758	1,314	1,282	4,139	2,905	3,369
	(i) Provision for doubtful debts / advances	78	160	613	685	1,572	2,132
	(j) Other expenses	1,404	1,386	1,209	4,613	3,286	4,777
	Total Expenses	13,367	13,738	9,098	39,163	22,702	31,871
3	Profit before exceptional items and tax (1-2)	1,929	2,331	421	5,641	1,999	4,112
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	1,929	2,331	421	5,641	1,999	4,112
6	Tax Expense (Refer note 3)						
	(a) Current tax	609	719	344	1,860	1,228	980
	(b) Deferred tax	92	116	(53)	198	(155)	81
	Total Tax Expense	701	835	291	2,058	1,093	1,061
7	Profit for the period (5-6)	1,228	1,496	130	3,583	906	3,051
8	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss	514	(1,121)	749	(1,277)	2,539	1,598
	(b) Income tax relating to items that will not be reclassified to profit or loss	(55)	126	(81)	147	(277)	(241)
	Total Other Comprehensive Income (net of tax)	459	(995)	668	(1,130)	2,262	1,357
9	Total comprehensive income for the period (7+8)	1,687	501	798	2,453	3,168	4,408
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1,741	1,741	1,741	1,741	1,741	1,741
11	Other equity						36,469
12	Earnings Per Share (Face Value Rs 10/- each) (not annualised) :						
	(a) Basic (Rs.)	7.06	8.59	0.74	20.58	5.20	17.53
	(b) Diluted (Rs.)	7.05	8.58	0.74	20.56	5.20	17.51



(Rs in Lakhs)

Statement of Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months Ended 31 December 2018							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 December 2018 (Unaudited)	30 September 2018 (Unaudited)	31 December 2017 (Unaudited)	31 December 2018 (Unaudited)	31 December 2017 (Unaudited)	31 March 2018 (Audited)
1	Segment Revenue						
	(a) Music	13,854	12,637	8,234	36,461	20,105	29,268
	(b) Films/Television serials	1,210	1,205	1,140	3,573	3,919	5,293
	Total segment revenue	15,064	13,842	9,374	40,034	24,024	34,561
	Less: Inter segment revenue	-	-	-	-	-	-
	Total revenue from operations	15,064	13,842	9,374	40,034	24,024	34,561
2	Segment Results						
	(a) Music	3,239	3,099	2,223	8,724	6,031	9,057
	(b) Films/Television serials	27	19	27	(76)	35	(205)
	Total segment profit	3,266	3,118	2,250	8,648	6,066	8,852
	Less:						
	(a) Finance costs	146	169	89	467	236	337
	(b) Other unallocable expenditure (net of unallocable income)	1,191	618	1,740	2,540	3,831	4,403
	Total profit before tax	1,929	2,331	421	5,641	1,999	4,112
3	Segment Assets						
	(a) Music	41,068	41,624	31,851	41,068	31,851	32,887
	(b) Films/Television serials	4,707	4,343	3,476	4,707	3,476	3,375
	(c) Unallocated	17,529	16,892	19,734	17,529	19,734	20,158
	Total segment assets	63,304	62,859	55,061	63,304	55,061	56,420
4	Segment Liabilities						
	(a) Music	13,055	13,181	9,840	13,055	9,840	10,082
	(b) Films/Television serials	692	636	772	692	772	390
	(c) Unallocated	9,519	10,684	7,466	9,519	7,466	7,738
	Total segment liabilities	23,266	24,501	18,078	23,266	18,078	18,210

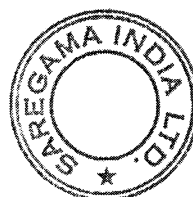
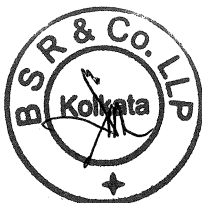
Notes:

- Financial results for all the periods presented have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above unaudited standalone financial results for the quarter and nine months ended 31 December 2018 have been reviewed and recommended by the Audit Committee in their meeting held on 25 January 2019 and approved by the Board of Directors of the Company at their meeting held on even date. These results have been subjected to "limited review" by the Statutory Auditors of the Company who have issued an unqualified review report on the unaudited standalone financial results for the quarter and nine months ended 31 December 2018.
- Tax expenses is net of Minimum Alternate Tax (MAT) Credit adjustment of Rs. Nil for the quarter and nine months ended 31 December 2018 (Rs. 728 lakhs for the year ended 31 March 2018).
- Out of the 53,38,628 equity shares of Rs. 10/- each issued for cash at a premium of Rs. 35/- (issue price - Rs. 45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 31 December 2018.
- Employee benefits expense include charge/(reversal) in relation to Stock Appreciation Rights granted to eligible employees under the following Schemes:

Particulars	Quarter ended			Nine Months ended		Year ended
	31 December 2018 (Unaudited)	30 September 2018 (Unaudited)	31 December 2017 (Unaudited)	31 December 2018 (Unaudited)	31 December 2017 (Unaudited)	31 March 2018 (Audited)
Stock Appreciation Rights Scheme	218	(269)	775	3	1,110	780

- The figures of the previous periods/year have been regrouped/ reclassified, wherever necessary, to conform to the classification for the quarter ended and nine months 31 December 2018.

Kolkata
25 January 2019



For and on behalf of the Board of Directors

Vikram Mehra
Managing Director
DIN: 03556680