



Press release for the results of Saregama India Limited.

for the Quarter ended September 30, 2019

25% Q-o-Q Growth in Consolidated Revenue from Operations

Mumbai, Nov 13, 2019: Saregama, India's oldest music label and the youngest movie studio, announced its financial results for the 2nd Quarter ended Sep 30. Company's consolidated Revenue from Operations for the Q2 FY20 is Rs. 1575 Mn as compared to Rs.1259 Mn in Q1FY20, an increase of 25% Q-o-Q. Consolidated PAT for the Q2 FY20 is Rs 194 Mn in comparison to Rs (12) Mn in last quarter and Rs 157 Mn in last year same quarter.

Licensing Income continued on its growth trajectory and registered 21% growth in revenue on Y-o-Y basis in H1 FY20.

Inspite of lower footfalls in Consumer Durable and Telecom outlets during this festival season, Carvaan sales managed to grow. The number of units sold went up by 14% Q-o-Q to 250 K, and 19% on half yearly basis to 469K. The company continued its focus on increasing its penetration in mid and small-towns through awareness campaign and distribution network expansion.

This was a great quarter for the films division, Yoodlee, which licensed 4 movies during this quarter; out of which 2 movies were delivered to Hotstar. Yoodlee films has the rare honor of being the only production house having original films on both Netflix and Hotstar.

Financial Highlights:

Financial Summary – Consolidated – Quarter-2 FY 2019-20.

Particulars (INR Mn)

Particulars (INR Mn)	Q2-FY20	Q1-FY20	Q-o-Q Growth	Q2-FY19	Y-o-Y
Revenues					
• Music	1272	1102	15%	1304	-2%
• TV & Films	273	143	90%	120	128%
• Publication	30	14	114%	17	76%
Total Revenue from Operation	1575	1259	25%	1441	9%
PBT	240	2		240	0%
PAT	194	-12		157	24%