

**Date: 29<sup>th</sup> March, 2025**

The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1,  
Block G, Bandra - Kurla Complex,  
Bandra (East), Mumbai - 400 051

The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Symbol: SAREGAMA**

**Scrip Code: 532163**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") on acquisition of shares in a Material Subsidiary.**

Dear Sir/ Madam,

Further to our communication dated 28<sup>th</sup> September, 2023, regarding the acquisition of a controlling equity stake in Pocket Aces Pictures Private Limited ("**Pocket Aces**"), we are pleased to inform you that, in accordance with the terms of the Investment Agreement and Shareholders' Agreement, both dated 28<sup>th</sup> September, 2023, the Company has now acquired the following classes of securities: (i) 65,302 Equity Shares; (ii) 44,278 Series A compulsorily Convertible Preference Shares; (iii) 1137 series C1 Compulsorily Convertible Preference shares; (iv) 5710 series C2 Compulsorily Convertible Preference Shares; (v) 13937 series C3 compulsorily convertible preference shares; (vi) 79457 series BB compulsorily convertible preference shares, (vii) 60606 Series BB1 Compulsorily Convertible Preference Shares aggregating to 2,70,427 Securities representing 36.63% of the issued and paid up share capital (determined on a fully diluted basis) of Pocket Aces for a total sale consideration of ~INR 1,27.47 Crores, paid to existing Security holders of Pocket Aces, as Second tranche sale consideration. Post-Acquisition, the Shareholding of the Company in Pocket Aces has increased to **90.37%**.

The details required to be furnished in compliance with Regulation 30 read with Schedule III Part A, Para A (1) of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 is enclosed herewith as "**Annexure - A.**"

This information is available on the website of the Company [www.saregama.com](http://www.saregama.com).

You are requested to kindly take the abovementioned on record.

Yours Faithfully,  
For **SAREGAMA INDIA LIMITED**

**Priyanka Motwani**  
**Company Secretary and Compliance Officer**

**Encl:** As above

**“Annexure – A”**

**Disclosure of information pursuant to Regulation 30 of SEBI Listing Regulations, read with SEBI Circular No. SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
a.	Name of the target entity, details in brief such as size, turnover etc.;	<p><b>Name:</b> Pocket Aces Pictures Private Limited (“<b>Pocket Aces</b>”)</p> <p><b>Turnover for FY 24 :</b> Rs. 8,859.17 Lakhs</p> <p><b>Brief details:</b> Pocket Aces is a Youth-focussed digital content creator and publisher, boasts of an IP catalogue of over 35000 content pieces ranging across web series, sketches, music videos and reels on its channels FilterCopy, Nutshell and Gobble, and releases over 15 new pieces of content every day. The company’s talent management arm, Clout, manages over 215 digital talent, and its long-form studio, Dice Media, has created relatable youth-centric web series across OTT platforms such as Netflix, Hotstar, and Amazon.</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The Company has purchased shares from multiple selling security holders of Pocket Aces. One of these selling shareholders<sup>1</sup> is also a director of Pocket Aces and Pocket Aces being a Material Subsidiary of the Company, the share acquisition between the Company and such selling shareholder (also director) of Pocket Aces will be considered a related party transaction and such transaction is on arm’s length basis.</p> <p>Acquisition of shares by the Company of other selling shareholders is not a related party transaction.</p>
c.	industry to which the entity being acquired belongs;	Digital Entertainment.
d.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	<p>Consolidation of holding of the Company in Pocket Aces.</p> <p><b>Impact:</b> Acquiring further shares in Pocket Aces will add on a whole new dimension of IP and a distribution network of over 175 million followers across FilterCopy, Dice Media, Nutshell, Gobble and Influencers, which Saregama will leverage to further popularize its music library among the 18-35 audience segment. It will also create synergies across the artiste &amp; influencer management and long-format video creation businesses of the two companies.</p>

<sup>1</sup> **Note:** Ms. Aditi Srivastava

e.	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable								
f.	indicative time period for completion of the acquisition;	The Acquisition has been completed on 29 <sup>th</sup> March, 2025.								
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration								
h.	Cost of acquisition and/or the price at which the shares are acquired;	The consideration for the second tranche transaction is approx. INR 1,27.47 Crores, in terms of the Investment Agreement.								
i.	Percentage of shareholding / control acquired and/or number of shares acquired;	Post-acquisition of aforesaid securities of Pocket Aces through secondary acquisition, the holding percentage of the Company shall increase to 90.37%.								
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Pocket Aces is a digital entertainment company. It is one of the few companies with a holistic presence across digital media ecosystem. It manages influencers across categories, produces long form content across platforms, and publishes snackable short form content.</p> <p>Pocket Aces was incorporated on 10<sup>th</sup> December, 2013, under provisions of Companies Act, 2013, having its registered office in Mumbai.</p> <p>Pocket Aces’ last three years Turnover are as follows:</p> <table><tr><td><b>Financial Year</b></td><td><b>(INR Lakhs)</b></td></tr><tr><td>2023-24</td><td>8859.17</td></tr><tr><td>2022-23</td><td>1,0267.93</td></tr><tr><td>2021-22</td><td>9734.20</td></tr></table>	<b>Financial Year</b>	<b>(INR Lakhs)</b>	2023-24	8859.17	2022-23	1,0267.93	2021-22	9734.20
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Yours Faithfully  
For **SAREGAMA INDIA LIMITED**

**Priyanka Motwani**  
**Company Secretary and Compliance Officer**