

Q3 FY23 YOY Growth: Revenue by 23% PAT by 20%

Building IP for Tomorrow

Mumbai, January 23, 2023: Saregama, a RPSG Group company, on January 20, 2023, announced its financial results for the Quarter and Nine Months Ended December 31, 2022.

The Company's Operating Revenue for the quarter grew 23% to reach Rs.1,855 Mn in Q3FY23 from Rs.1503 Mn in Q3FY22.

Company's Operating Income before Content Charge, Interest and Depreciation (OIBCID) rose 17% to Rs.735 Mn in Q3 FY23 from Rs.629 Mn in corresponding quarter last year.

On YTD 9 months ended FY23, Company's Revenue from Operations has grown by 36% while PAT by 34% compared to 9 months ended FY22.

The Board has declared an interim dividend of Rs.3 /- per share (300 % on the face Value of Re.1 each).

During this quarter, Company launched film music of Vishwak Sen's **Ori Devuda**, Adivi Sesh's **Hit 2** etc. in Telugu; Vishnu Vishal's **Gatta Kusthi**, Kovai Sarala's **Sembi** etc. in Tamil; Amala Paul's **The Teacher**, Aishwarya Lekshmi's **Kumari** etc. in Malayalam; Ammy Virk's film **Oye Makhna** in Punjabi and Mithun Chakraborty's film **Projapati** in Bengali. Company released Sanjay Leela Bhansali's first-ever original music album "**Sukoon**" also released multiple 'Originals' songs sung by Shreya Ghoshal, Stebin Ben, Khesari Lal, Satinder Sartaaj etc. Overall, Company released 301 films and non-films songs across Hindi, Bhojpuri, Gujarati, Punjabi, Tamil, Telugu, Malayalam, Marathi and Bengali languages. The other highlight of the quarter was the use of our songs for the Rohit Shetty's film Cirkus, Maddock Film Bhediya, Reliance Entertainment Film Thai Massage etc. and for digital content like Monica, o my darling on Netflix, Biryani by kilo on Disney+ Hotstar and by brands like Ola Electric, Hyundai, Tata Play, Uber etc. in their ad films.

Carvaan continued to regain its momentum. The unit sales grew by 20% YoY, with Carvaan Mobile volumes building up. Overall, Company sold 168k units in Q3 compared to 141k same quarter last year.

Company released two new Malayalam films **Kaapa** starring Prithviraj Sukumaran and **Padavettu** starring Nivin Pauly and one Punjabi film **Oye Makhna** starring Ammy Virk.

Company's TV serials **Anbe Vaa**, **Ilakkiya** and **Iniya** were the **Slot Leaders** in their respective time slots with "**Ilakkiya**" rated the No. 1 TV serial in afternoon slot across all Tamil Channels.

"Saregama's Live" with India's biggest live Performance star **Diljit Dosanjh**, continued its overseas success in India as well. Two concerts were held in Mumbai and Jaipur in Q3FY23.

Avarna Jain, Vice Chairperson Saregama India, said "The consistent growth delivered by the company demonstrates that our strategy is progressing in line with our vision, accentuating the strength and resilience of our business and our commitment to enhance value for all stake holders alike. The various partnerships that we have built, continue to drive our strong performance across different business segments".

Vikram Mehra, MD Saregama India, said “The company continues to grow its diverse range of business and provide business and creative opportunities to the community in the entertainment sector. Leveraging on data analytics, distribution, and understanding of the evolution of the market, we are consistently improving the monetization of content, generating sustainable revenue from different sources”.

About Saregama India Limited:

Saregama India Limited, formerly known as The Gramophone Company of India Ltd is a RPSG group company owning the largest music archives in India and one of the biggest in the world. The ownership of nearly 50 per cent of all the music ever recorded in India also makes Saregama the most authoritative repository of the country’s musical heritage. Saregama has also expanded into other branches of entertainment - film & series production, live events, and music-based consumer products.

About RPSG Group:

RP-Sanjiv Goenka Group is one of India’s fastest growing conglomerates with a significant global presence. The Group’s businesses include power and energy, carbon black manufacturing, retail, IT-enabled services, FMCG, media and entertainment and agriculture.

For further information, please contact:

Honey Sheth | honey.sheth@mslgroup.com | 9870097011

Nehal Palod | nehal.palod@mslgroup.com | 9329983701