

Date: 2nd August, 2024

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

The General Manager,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: SAREGAMA

Scrip Code: 532163

Subject: **Outcome of Board Meeting held on 2nd August, 2024.**

Dear Sir/ Madam,

We write to inform you that pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**‘SEBI Listing Regulations’**) as amended, the Board of Directors of the Company (**‘the Board’**), at its Meeting held today, i.e., Friday, 2nd August, 2024, has inter-alia considered, approved and took on record the Unaudited Financial Results (Standalone and Consolidated) of the Company, for the quarter ended on 30th June, 2024.

A copy of the said results along with the Limited Review Report issued by the Statutory Auditors of the company are enclosed as **‘Annexure- A’** herewith for your record.

The Meeting of the Board of Directors of the Company commenced at 11:00 a.m. (IST) and concluded at 12:00 Noon. (IST).

This information is available on the website of the Company www.saregama.com.

You are requested to kindly take the abovementioned on record and oblige.

Yours Faithfully,
For **SAREGAMA INDIA LIMITED**

Priyanka Motwani
Company Secretary and Compliance Officer
Enclosed: As above

Limited Review Report on unaudited consolidated financial results of Saregama India Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Saregama India Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Saregama India Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2024 ("the Statement") (in which are included financial information of its employee welfare trusts), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent :

Saregama India Limited

Subsidiaries :

- a. Kolkata Metro Networks Limited (Wholly Owned Subsidiary)
- b. RPG Global Music Limited (Wholly Owned Subsidiary)
- c. Saregama Limited (formerly known as Saregama Plc.) (Subsidiary)
- d. Saregama FZE (Wholly Owned Subsidiary)
- e. Saregama Inc. (step-down subsidiary of Saregama India Limited)
- f. Pocket Aces Pictures Private Limited (Subsidiary)
- g. Saregama Welfare Trust
- h. Pocket Aces Employee Benefit Trust



B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)

Saregama India Limited

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. 2,753 lakhs, total net loss after tax (before consolidation adjustments) of Rs. 263 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 263 lakhs, for the quarter ended 30 June 2024, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
Our conclusion is not modified in respect of this matter.
8. The Statement includes the interim financial information of five subsidiaries (including one step-down subsidiary) which have not been reviewed, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. 1,435 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 188 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 150 lakhs, for the quarter ended 30 June 2024, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.
Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248WW-100022



Seema Mohnot

Seema Mohnot

Partner

Kolkata

02 August 2024

Membership No.: 060715

UDIN:24060715BKFMKV4491

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984
CIN:L22213WB1946PLC014346

(Rs. in Lakhs)

Statement of Unaudited Consolidated Financial Results for the Three Months Ended 30 June 2024

Sl. No.	Particulars	3 Months ended 30 June 2024	3 Months ended 31 March 2024	3 Months ended 30 June 2023	Year ended 31 March 2024
		(Unaudited)	Refer Note 2	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	20,528	26,305	16,334	80,300
	(b) Other income	1,218	1,798	1,752	6,366
	Total Income	21,746	28,103	18,086	86,666
2	Expenses				
	(a) Operational cost*	6,795	9,466	3,436	23,204
	(b) Employee benefits expense	2,630	2,779	1,998	9,316
	(c) Finance costs	21	37	144	324
	(d) Depreciation and amortisation expense	1,273	1,160	704	3,618
	(e) Advertisement and sales promotion	2,425	2,666	1,904	7,598
	(f) Royalty expense	1,514	1,597	1,595	6,127
	(g) Other expenses	2,018	2,795	2,397	9,400
	Total Expenses	16,676	20,500	12,178	59,587
3	Profit before exceptional items and tax (1-2)	5,070	7,603	5,908	27,079
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	5,070	7,603	5,908	27,079
6	Tax Expense				
	(a) Current Tax	1,280	1902	1,492	7,178
	(b) Deferred Tax (net)	81	311	84	145
	Total tax expense	1,361	2,213	1,576	7,323
7	Profit for the period (5-6)	3,709	5,390	4,332	19,756
8	Other Comprehensive Income				
	A (i) Items that will be reclassified to profit or loss	(38)	93	(37)	46
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss	(23)	(50)	(9)	(138)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	6	14	2	36
	Total Other Comprehensive Income	(55)	57	(44)	(56)
9	Total Comprehensive Income for the period (7+8)	3,654	5,447	4,288	19,700
10	Profit for the period attributable to:				
	(a) Owner of the Company	3,692	5,380	4,348	19,759
	(b) Non-controlling Interest	17	10	(16)	(3)
11	Other Comprehensive Income for the period attributable to:				
	(a) Owner of the Company	(52)	39	(38)	(66)
	(b) Non-controlling Interest	(3)	18	(6)	10
12	Total Comprehensive Income for the period attributable to:				
	(a) Owner of the Company	3,640	5,419	4,310	19,693
	(b) Non-controlling Interest	14	28	(22)	7
13	Paid-up Equity Share Capital (Face Value of Re.1/- each)	1,928	1,928	1,928	1,928
14	Other equity				1,44,984
15	Earnings Per Share (Face Value Re.1/- each): #				
	(a) Basic (Rs.)	1.92	2.80	2.26	10.27
	(b) Diluted (Rs.)	1.92	2.80	2.26	10.27

*Includes media content cost, contract manufacturing charges and cost of production of films, television serials and events.

#Figures for three months are not annualised.

Saregama India Limited
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web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984
CIN:L22213WB1946PLC014346

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Three Months Ended 30 June 2024

Sl. No.	Particulars	3 Months ended 30 June 2024	3 Months ended 31 March 2024	3 Months ended 30 June 2023*	Year ended 31 March 2024
		(Unaudited)	Refer Note 2	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Music	14,194	18,543	14,907	65,293
	(b) Artist Management	1,581	1,331	-	2,076
	(c) Video	4,653	6,341	1,220	11,587
	(d) Events	100	90	207	1,344
	Total Segment Revenue	20,528	26,305	16,334	80,300
	Less: Inter Segment Revenue	-	-	-	-
	Total Revenue from Operations	20,528	26,305	16,334	80,300
2	Segment Results				
	(a) Music	5,758	8,789	7,177	29,983
	(b) Artist Management	12	39	-	59
	(c) Video	(237)	(580)	25	(415)
	(d) Events	6	(90)	(384)	(647)
	Total	5,539	8,158	6,818	28,980
	Less:				
	(a) Finance costs	21	37	144	324
	(b) Other unallocable expenditure net of unallocable income	448	518	766	1,577
	Total Profit Before Tax	5,070	7,603	5,908	27,079
3	Segment Assets				
	(a) Music	78,343	77,587	64,760	77,587
	(b) Artist Management	1,697	1,259	-	1,259
	(c) Video	19,130	21,133	19,442	21,133
	(d) Events	2,256	467	183	467
	(e) Unallocated	1,08,280	1,02,932	85,974	1,02,932
	Total Segment Assets	2,09,706	2,03,378	1,70,359	2,03,378
4	Segment Liabilities				
	(a) Music	23,746	20,090	23,296	20,090
	(b) Artist Management	1,690	1,534	-	1,534
	(c) Video	4,364	4,356	2,212	4,356
	(d) Events	667	396	685	396
	(e) Unallocated	28,128	29,745	5,737	29,745
	Total Segment Liabilities	58,595	56,121	31,930	56,121

*includes Rs.1,200 lakhs from revision in contractual terms as mutually agreed

NOTES:

- 1 The above consolidated financial results for the three months ended 30 June 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Parent Company in their respective meetings held on 2 August 2024. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013. These results have been subjected to limited review by the Statutory Auditors of the Parent Company who have issued an unmodified review report on the consolidated financial results for the three months ended 30 June 2024.
- 2 The figures for the three months ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the end of third quarter of the relevant financial year. The year to date figures up to the end of third quarter of the relevant financial year were subject to Limited Review.
- 3 The Consolidated financial results are prepared in accordance with the principles and procedures as set out in Ind AS 110, notified by Ministry of Corporate Affairs. The consolidated financial results of the Company include its six subsidiaries (including one step-down subsidiary), i.e. Saregama Limited (formerly known as Saregama Plc.), RPG Global Music Limited, Saregama FZE, Kolkata Metro Networks Limited, Pocket Aces Pictures Private Limited and Saregama Inc. (Step-down subsidiary of Saregama India Limited) (hereinafter referred as "Group") combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses eliminating intra-company balances and transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared applying uniform accounting policies. The Group has one joint venture i.e. Saregama Regency Optimedia Private Limited, which is under liquidation with effect from 19 September 2016. Accordingly, this entity has not been consolidated by the Group.
- 4 (i) The Group's current business activities are being disclosed under four separate operating segments, e.g. (a) Music (b) Artist Management (c) Video and (d) Events. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses. Segment Assets and Segment Liabilities are as at 30 June 2024, 31 March 2024 and 30 June 2023. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.
(ii) Provision of Rs.2,201 lakhs and Rs.3,733 lakhs has been written back during the quarter and year ended 31 March 2024 respectively based on management's best estimate in the normal course of business.
- 5 During the previous year ended 31 March 2024, the Parent Company has acquired 51.82% equity shares in Pocket Aces Pictures Private Limited ("PAPPL") on 11 November 2023 against payment of Rs. 16,618.92 lakhs. As part of the acquisition, the Parent Company has committed to buy out the balance 48.18% equity shares from the remaining shareholders on specified dates in a manner stipulated under the investment agreement. Accordingly, the fair value of balance consideration payable to remaining shareholders of PAPPL has been recognized by the Group as deferred consideration and the acquisition has been accounted as per anticipated-acquisition method. Results for the quarter ended 31 March 2024, 30 June 2024 and year ended 31 March 2024, includes the impact of the above transaction with effect from 11 November 2023, and are not comparable with other periods reported in the Statement.
- 6 For more details on Results, visit Investor Relations section of our website at <http://www.saregama.com> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Saregama India Limited

VIKRAM Digitally signed by
VIKRAM MEHRA
MEHRA Date: 2024.08.02
11:31:26 +05'30'

Vikram Mehra
Managing Director
DIN: 03556680

Kolkata
2 August 2024

Limited Review Report on unaudited standalone financial results of Saregama India Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Saregama India Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Saregama India Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement") (in which is included interim financial information of its Employee Welfare Trust ("Trust")).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



B S R & Co. LLP

Limited Review Report (*Continued*)

Saregama India Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Kolkata

02 August 2024

Seema Mohnot

Seema Mohnot

Partner

Membership No.: 060715

UDIN:24060715BKFMKU9134

Saregama India Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984
CIN:L22213WB1946PLC014346

(Rs. in Lakhs)

Statement of Unaudited Standalone Financial Results for the Three Months Ended 30 June 2024

Sl. No.	Particulars	3 Months ended 30 June 2024 (Unaudited)	3 Months ended 31 March 2024 Refer Note 3	3 Months ended 30 June 2023 (Unaudited)	Year ended 31 March 2024 (Audited)
1	Income				
	(a) Revenue from operations	17,296	23,844	16,214	75,877
	(b) Other income	1,141	1,437	1,717	5,843
	Total Income	18,437	25,281	17,931	81,720
2	Expenses				
	(a) Operational cost*	4,686	7,652	3,396	20,223
	(b) Employee benefits expense	1,897	2,045	1,967	8,242
	(c) Finance costs	3	51	149	343
	(d) Depreciation and amortisation expense	1,152	999	704	3,420
	(e) Advertisement and sales promotion	2,204	2,556	1,849	7,416
	(f) Royalty expense	1,514	1,604	1,595	6,134
	(g) Other expenses	1,899	2,037	2,374	8,398
	Total Expenses	13,355	16,944	12,034	54,176
3	Profit before exceptional items and tax (1-2)	5,082	8,337	5,897	27,544
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	5,082	8,337	5,897	27,544
6	Tax Expense				
	(a) Current Tax	1,280	1,759	1,447	6,991
	(b) Deferred Tax (net)	71	400	119	254
	Total tax expense	1,351	2,159	1,566	7,245
7	Profit for the period (5-6)	3,731	6,178	4,331	20,299
8	Other Comprehensive Income				
	A (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss	(23)	(56)	(9)	(144)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6	14	2	36
	Total other comprehensive income	(17)	(42)	(7)	(108)
9	Total comprehensive income for the period (7+8)	3,714	6,136	4,324	20,191
10	Paid-up Equity Share Capital (Face Value of Re.1/- each)	1,928	1,928	1,928	1,928
11	Other equity				144,321
12	Earnings Per Share (Face Value Re.1/- each):#				
	(a) Basic (Rs.)	1.94	3.21	2.25	10.55
	(b) Diluted (Rs.)	1.94	3.21	2.25	10.55

*Includes media content cost, contract manufacturing charges and cost of production of films, television serials and events.

#Figures for three months are not annualised.

Saregama India Limited
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CIN:L22213WB1946PLC014346

(Rs. in Lakhs)

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Three Months Ended 30 June 2024

Sl. No.	Particulars	3 Months ended 30 June 2024	3 Months ended 31 March 2024	3 Months ended 30 June 2023*	Year ended 31 March 2024
		(Unaudited)	Refer Note 3	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Music	13,984	18,289	14,787	64,619
	(b) Video	3,212	5,465	1,220	9,914
	(c) Events	100	90	207	1,344
	Total segment revenue	17,296	23,844	16,214	75,877
	Less: Inter Segment Revenue	-	-	-	-
	Total Revenue from Operations	17,296	23,844	16,214	75,877
2	Segment Results				
	(a) Music	5,585	8,968	7,207	30,107
	(b) Video	(264)	(493)	25	(463)
	(c) Events	6	(90)	(384)	(647)
	Total	5,327	8,385	6,848	28,997
	Less:				
	(a) Finance costs	3	51	149	343
	(b) Other unallocable expenditure net of unallocable income	242	(3)	802	1,110
	Total Profit Before Tax	5,082	8,337	5,897	27,544
3	Segment Assets				
	(a) Music	77,987	74,948	64,642	74,948
	(b) Video	16,474	18,161	19,442	18,161
	(c) Events	2,247	467	183	467
	(d) Unallocated	93,413	90,183	86,751	90,183
	Total Segment Assets	190,121	183,759	171,018	183,759
4	Segment Liabilities				
	(a) Music	22,751	21,219	22,696	21,219
	(b) Video	2,480	1,924	2,212	1,924
	(c) Events	667	288	114	288
	(d) Unallocated	14,169	14,079	8,278	14,079
	Total Segment Liabilities	40,067	37,510	33,300	37,510

*includes Rs.1200 lakhs from revision in contractual terms as mutually agreed

NOTES:

- 1 The above standalone financial results for the three months ended 30 June 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 02 August 2024. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013. These results have been subjected to limited review by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone financial results for the three months ended 30 June 2024.
- 2 Out of the 53,38,628 equity shares of Rs.10/- each issued for cash at a premium of Rs.35/- (issue price - Rs.45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares of face value Rs.10/- each (relating to cases under litigation / pending clearance from concerned authorities) were in abeyance till 30 June 2024. These shares have now been adjusted on account of sub-division of share done by Company.
- 3 The figures for the three months ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the end of third quarter of the relevant financial year. The year to date figures up to the end of third quarter of the relevant financial year were subject to Limited Review.
- 4 (i) The Company's current business activities are being disclosed under three separate operating segments, e.g. (a) Music, (b) Video and (c) Events. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses. Segment Assets and Segment Liabilities are as at 30 June 2024, 31 March 2024, and 30 June 2023. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.
(ii) Provision of Rs.2,201 lakhs and Rs.3,733 lakhs has been written back during the quarter and year ended 31 March 2024 respectively based on management's best estimate in the normal course of business.
- 5 During the previous year ended 31 March 2024, the Company has acquired 51.82% equity shares in Pocket Aces Pictures Private Limited ("PAPPL") on 11 November 2023 against payment of Rs. 16,618.92 lakhs. As part of the acquisition, the Company has committed to buy out the balance 48.18% equity shares from the remaining shareholders on specified dates in a manner stipulated under the investment agreement. Accordingly, the fair value of balance consideration payable to remaining shareholders of PAPPL has been recognized by the Company as deferred consideration and the acquisition has been accounted as per anticipated-acquisition method.
- 6 For more details on Results, visit Investor Relations section of our website at <http://www.saregama.com> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Saregama India Limited

VIKRAM MEHRA Digitally signed by
VIKRAM MEHRA
Date: 2024.08.02
11:32:41 +05'30'

Vikram Mehra
Managing Director
DIN: 03556680

Kolkata
02 August 2024