

Date: 25th September, 2025

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: SAREGAMA

Scrip Code: 532163

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Approval for acquisition of Finnet Media Private Limited by Pocket Aces Pictures Private Limited, a Material Subsidiary Company of Saregama India Limited.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”), we hereby inform you that the Board of Directors of Saregama India Limited (“**the Company**”) at its meeting held on 25th September, 2025 has approved the acquisition of 100% equity share capital of **Finnet Media Private Limited (“Finnet”)**, a company incorporated under the Companies Act, 2013, comprising of 3,00,000 (Three Lakh) equity shares face value of Rs.10 each, through Pocket Aces Pictures Private Limited, a material subsidiary of the Company, from its existing promoters, for a total consideration of INR 8,69,67,750/- (Indian Rupees Eight Crores Sixty Nine Lakhs Sixty Seven Thousand Seven Hundred and Fifty only, subject to certain adjustments as per the transaction agreements referred below.

As a result of this acquisition, **Finnet Media Private Limited** will become, a wholly owned Subsidiary of Pocket Aces Pictures Private Limited.

Pursuant to the aforesaid approval of the Board, Pocket Aces Pictures Private Limited, has executed a Share Purchase Agreement, Shareholders Agreement, and other transaction related documents (together referred to as “**Transaction Agreements**”). The closing of the Transaction is subject to satisfaction of customary conditions precedent and conditions subsequent as per the Transaction Agreements. Further, upon completion of 2 (Two) years, post the acquisition of the said 100% equity share capital of **Finnet Media Private Limited**, Pocket Aces will also acquire 2,88,235 (Two Lakh Eighty-Eight Thousand Two Hundred and Thirty-Five only) Optionally Convertible Preference Shares (“**OCPS**”), as per the pricing mechanism, provided under the transaction documents.

The Board Meeting commenced at 12:00 noon and concluded at 01:20 P.M.

The details as required under Regulation 30 read with "Schedule III Part A Para A (1) of SEBI Listing Regulations and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 as amended, is enclosed herewith as **Annexure - A**.

This information is available on the website of the Company www.saregama.com.

You are requested to kindly take the abovementioned on record.

Yours Faithfully,
For **SAREGAMA INDIA LIMITED**

Nayan Misra
Company Secretary & Compliance Officer
Membership no- A26243

Encl: As above

Annexure - A

Details as required under Regulation 30 read with "Schedule III Part A Para A (1) of SEBI Listing Regulations and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, as amended.

Sr. No.	Details of Events	Information of such events(s)
a.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Finnet Media Private Limited is engaged in the business of media and entertainment including inter-alia, content creation, production, distribution, talent management, etc.</p> <p>On the basis of audited financials, the turnover of Finnet Media Private Limited for the financial year ended March 31, 2024 was Indian Rupees 23,04,47,720/-</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm length's"	<p>The Transaction will not fall within the ambit of related party transactions.</p> <p>The promoter/ promoter group/ group companies do not have any interest in the entity being acquired.</p>
c.	Industry to which the entity being acquired belongs;	Media Industry
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	<p>Post completion of the acquisition, it is intended that the acquisition will further strengthen the artist and influencer management division, of Pocket Aces, as Finnet Media Private Limited operates in the same business segment. Post completion of the acquisition, it is expected to generate operational synergies, broaden market reach, and reinforce the position of Pocket Aces in influencer management.</p>
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f.	Indicative time period for completion of the acquisition;	<p><u>In relation to the acquisition of the equity share capital:</u></p> <p>On or before October 30, 2025, unless extended as per the terms of the transaction documents.</p> <p><u>In relation to the acquisition of the OCPS:</u></p>

		Upon completion of 2 (Two) years from the acquisition of the said equity shares.						
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.						
h.	Cost of acquisition or the price at which the shares are acquired;	In relation to the acquisition of the equity share capital INR 8,69,67,750/- (Indian Rupees Eight Crores Sixty-Nine Lakhs Sixty-Seven Thousand Seven Hundred and Fifty only), in accordance with the terms and conditions set out in the transaction documents. In relation to the acquisition of the OCPS, as per the pricing mechanism, provided under the transaction documents.						
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	Percentage of shareholding / control which will be acquired by the Company's Subsidiary, Pocket Aces Pictures Private Limited, is 100 % by way of: (a) No of Equity Shares- 3,00,000 and b) Upon completion of 2 years, 2,88,235 OCPS.						
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Finnet Media Private Limited was incorporated in March 28, 2022 and is primarily engaged in the business of (i) undertaking influencer marketing and social media marketing services together with any ancillary activities related thereto across all categories (and not limited to any specific category), and (ii) managing creators/ talent in 'finance', 'health' and 'infotainment' Last three years turnover of Finnet Media Private Limited (based on audited financials): <table border="1" data-bbox="938 2075 1393 2446"> <thead> <tr> <th>Financial year ending</th> <th>Revenue (Indian Rupees)</th> </tr> </thead> <tbody> <tr> <td>March 31, 2022</td> <td>N/A – Company founded in March 2022</td> </tr> <tr> <td>March 31, 2023</td> <td>20.93 Crore</td> </tr> </tbody> </table>	Financial year ending	Revenue (Indian Rupees)	March 31, 2022	N/A – Company founded in March 2022	March 31, 2023	20.93 Crore
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		<table border="1"><tr><td>March 2024</td><td>31,</td><td>23.04 Crore</td></tr></table>	March 2024	31,	23.04 Crore
March 2024	31,	23.04 Crore			
		Further, please note that FY24-25 accounts are in the process of being audited.			
		Country of presence: India			

Yours Faithfully,
For **SAREGAMA INDIA LIMITED**

Nayan Misra
Company Secretary & Compliance Officer
Membership no- A26243