

M Jajoo & CO

CHARTERED ACCOUNTANTS

Addresses: 602, AT by AGM Vijaya Laxmi Venture, Opp. Pinnacle Business Park, Mahakali Caves Road, Andheri (East), Mumbai-400093

D-603 Radha Govind, Radha Residency CHS Ltd. Siddharth Nagar, Borivali (E), Mumbai-400066
Mail: manoj.jajoo@mjajoo.in ; Phone: +91 9930451024

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/S FINNET MEDIA PRIVATE LIMITED

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Financial Statements of M/s Finnet Media Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, including Other Comprehensive Income, the Statement of Cash Flows / Cash Flow Statement and the Statement of Changes in Equity for the year then ended, notes to the Ind AS financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards / Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended / the Companies (Accounts) Rules, 2014 as amended ("Ind AS" / "AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit including total comprehensive income, its changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Ind AS Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Ind AS Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS Financial Statements.



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Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Directors Report and the related annexures, but does not include the Ind AS Financial Statements and our auditors' report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Ind AS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



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Auditors' Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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- v. Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures, and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Our opinion on the Ind AS Financial Statements and our report on Other Legal and Regulatory Requirements below is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.



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- (d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards), Rules, 2015 as amended;
- (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) The requirement to report on the adequacy of internal financial controls with reference to Ind AS Financial Statements and the operating effectiveness of such controls, as specified under Section 143(3)(i) of the Companies Act, 2013, is not applicable to the Company, as it does not meet the threshold criteria prescribed thereunder. Accordingly, no separate report on internal financial controls is required to be issued.
- (g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid / provided by the Company to its directors in accordance with the provisions of Section 197 read with Schedule V to the Act.
- (h) With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- Based on the information and explanations given to us, there are no pending litigations on the Company which would have an impact on its financial position;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



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- (c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clauses (a) and (b) contain any material misstatement;
- v. The Company has declared and paid dividend during the year in accordance with the provisions of Section 123 of the Companies Act, 2013. The dividend has been declared out of profits of the Company and complies with the requirements relating to deposit of dividend amount, payment within prescribed timelines and other applicable provisions.
- vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

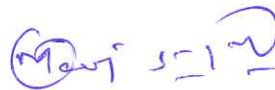
Other Matter

The financial statements of the Company for the year ended 31 March 2025 were audited by the predecessor auditor, Gandhi & Associates LLP, who has expressed an unmodified opinion on those financial statements vide their audit report dated 15 September, 2025.

Our opinion is not modified in respect of the above matter



For M Jajoo & Co
Chartered Accountants
(Firm Regn. No. 161245W)



Place: Mumbai
Dated: May 12, 2026
UDIN : 26128455GLPFJP3975

CA Manoj Jajoo
Proprietor
M.No.: 128455

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**ANNEXURE - A to the Independent Auditor's Report of even date on the
Financial Statements of M/s Finnet Media Private Limited**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of intangibles assets.
- (b) Property, Plant and Equipment have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) There is no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2026.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. (a) The Company's business does not require maintenance of inventories and, accordingly, the requirement to report on clause 3(ii)(a) of the Order is not applicable to the Company.
- (b) The Company has not taken any working capital limits from banks or financial institutions during any point of time of the year. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.
- iii. (a) During the year the Company has not provided loans, advances in the nature of loans, nor stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a) of the Order is not applicable to the Company.
- (b) During the year, the Company has not made any investments, nor has it provided any guarantees or security or granted any loans or advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other

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parties. Accordingly, reporting on whether such transactions are prejudicial to the Company's interest does not arise.

(c)(d)(e) The Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties.

Accordingly, the requirement to report on clause 3(iii)(c), clause 3(iii)(d) and clause 3(iii)(e) of the Order is not applicable to the Company.

(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

iv. During the year, the Company has not made any investments or provided any loans, guarantees or security to parties covered under Sections 185 and 186 of the Companies Act, 2013. Accordingly, reporting under the said sections does not arise.

v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

vi. The Company is not in the business of sale of any goods or provision of such services as prescribed. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.

vii. (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and based on the records of the Company examined by us, there are no dues of income tax, goods and services tax, provident fund, Employees' State Insurance, customs duty, excise duty, cess and other statutory dues which have not been deposited on account of any dispute.

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- viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix. (a) The Company has not taken any loans or borrowings and hence the requirement to report the default in repayment of loans or other borrowings or in the payment of interest thereon to any lender is not applicable.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable to the Company.
- (d) The Company did not raise any short-term funds during the year hence, the requirement to report on clause (ix)(d) of the Order is not applicable to the Company.
- (e) On an overall examination of the financial statements of the Company, the Company does not have any subsidiary, associate or joint venture and hence this clause is not applicable.
- (f) The Company does not have any subsidiary, associate or joint venture and hence has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
- (b) During the year, the Company has made private placement / preferential allotment of Optionally Convertible Preference Shares (OCPS). In our opinion, the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.



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xi. (a) No fraud on the Company has been noticed or reported during the year.

(b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by secretarial auditor or by us in Form ADT - 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

xii. (a)(b)(c) The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), clause 3(xii)(b) and clause 3(xii)(c) of the Order is not applicable to the Company.

xiii. Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

xiv. (a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013

(b) Since the company did not have an internal audit system for the period under audit, this clause is not applicable.

xv. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

xvi. (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

(d) The Company does not have any CIC, which is part of the Group; hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

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- xvii. In The Company has not incurred cash losses in the current financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, the requirement to report under clause 3(xviii) of the Order does not arise. However, the statutory auditor of the Company has been changed during the year pursuant to appointment in accordance with applicable provisions of the Companies Act, 2013.
- xix. On the basis of the financial ratios disclosed in note 35 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. (a) The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company as it does not meet the thresholds of net worth, turnover or net profit specified therein. Accordingly, reporting under clause 3(xx)(a) and 3(xx)(b) of the Order does not arise.
- (b) The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company, as it does not meet the prescribed criteria. Accordingly, reporting under clause 3(xx)(b) of the Order does not arise.





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xxi. There is no subsidiary company and hence the requirement to report on clause 3(xxi) of the Order is not applicable to the Company



Place: Mumbai
Dated: May 12, 2026
UDIN : 26128455GLPFJP3975

For M Jajoo & Co
Chartered Accountants
(Firm Regn. No. 161245W)

CA Manoj Jajoo
Proprietor
M.No.: 128455

FINNET MEDIA PRIVATE LIMITED

Balance Sheet as at 31 March 2026

(All amounts are in Rupees lakhs, unless otherwise stated)

Particulars	Note	(Audited) As at 31 March 2026	(Audited) As at 31 March 2025
ASSETS			
Non-current assets			
Property, plant and equipment	4	10.42	12.45
Right-of-use assets	5	77.04	-
Financial assets			
- Investments	6	-	118.00
- Other financial assets	7	8.32	-
Deferred tax assets (net)	8	65.37	(1.33)
Total Non Current Assets		161.16	129.11
Current assets			
Financial assets			
- Investments	9	-	96.80
- Trade receivables	10	958.42	67.40
- Cash and cash equivalents	11	412.57	126.90
- Bank balances other than cash and cash equivalents	12	28.87	16.87
-Other Financial Assets	13	1.77	1.24
Current tax assets (net)	14	14.82	-
Other current assets	15	188.11	2.51
Total Current Assets		1,604.56	311.71
Total Assets		1,765.72	440.83
EQUITY AND LIABILITIES			
Equity			
Equity share capital	16	30.00	30.00
Instruments entirely equity in nature - OCPS	17	28.82	-
Other equity	18	252.78	378.82
Total Equity		311.60	408.82
Liabilities			
Non-current liabilities			
Financial liabilities			
- Lease liabilities	19	78.65	-
Long-Term Provisions	20	13.88	-
Total Non Current Liabilities		92.53	-
Current liabilities			
Financial liabilities			
- Borrowings	21	-	-
- Trade payables	22	-	-
Total outstanding dues of micro enterprises and small enterprises		124.84	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		769.74	5.35
- Other financial liabilities	23	19.57	2.58
Short-Term Provisions	24	0.01	9.83
Other current liabilities	25	447.43	14.25
Total Current Liabilities		1,361.58	32.01
Total Liabilities		1,454.12	32.01
Total Equity and Liabilities		1,765.72	440.83

Summary of material accounting policies

2 and 3

The accompanying notes are an integral part of these financial statements.

As per our report of even date attached

For M/s M Jajoo & Co.
Chartered Accountants

Firm registration number: 161245W

CA Manoj Jajoo
Proprietor
Membership No. 128455

UDIN:

Place: Mumbai

Date: 12/05/2026

For and on behalf of the Board of Directors of
FINNET MEDIA PRIVATE LIMITED
CIN - U59110MP2022PTC060097Ayush Shukla
Director
DIN- 09550479Place: Mumbai
Date: 12 May 2026Aditi Surisastava
Director
DIN- 0671384Place: Mumbai
Date: 12 May 2026

UDIN: 26128455GLPFJP3975

FINNET MEDIA PRIVATE LIMITED**Statement of Profit and Loss for the period ended 31 March, 2026***(All amounts are in Rupees lakhs, unless otherwise stated)*

Particulars	Note	(Audited)	(Audited)
		For the Period ended 31st March 2026	For the year ended 31 March 2025
Revenue from operations	26	3,151.27	161.52
Other income	27	22.79	21.92
Total Income		3,174.05	183.43
Expenses			
Operational cost	28	2,433.22	18.08
Employee benefits expense	29	454.25	72.76
Finance costs	30	7.11	-
Depreciation and amortisation expense	31	33.77	5.95
Other expenses	32	98.38	32.39
Total expenses		3,026.72	129.18
Profit / (loss) before tax		147.33	54.25
Tax expense:			
Current tax		102.45	14.00
Deferred tax		(66.70)	1.93
Short/(Excess) Provision		(1.20)	(0.14)
Total tax expense		34.55	15.79
Profit / (loss) for the year		112.78	38.46
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Re-measurements of the defined benefit obligations		-	-
Other comprehensive income / (loss) for the year, net of tax		-	-
Total comprehensive Profit / (loss) for the year		112.78	38.46

Earnings per share (equity shares, par value Rs 10/-)

- Basic
- Diluted

Summary of material accounting policies

2 and 3

The accompanying notes are an integral part of these financial statements.

As per our report of even date attached

For M/s M Jajoo & Co.

Chartered Accountants

Firm registration number: 161245W

CA Manoj Jajoo

Proprietor

Membership No. 128455

UDIN:

Place: Mumbai

Date: 12/05/2026



For and on behalf of the Board of Directors of

FINNET MEDIA PRIVATE LIMITED

CIN - U59110MP2022PTC060097

Ayush Shukla

Director

DIN- 09550479

Place: Mumbai

Date: 12 May 2026

Aditi Shrivastava

Director

DIN- 09550479

Place: Mumbai

Date: 12 May 2026



UDIN: 26128455GLPFJP3975

FINNET MEDIA PRIVATE LIMITED

Statement of Cash Flow for the year ended 31st March 2026

(All amounts are in Rupees lakhs, unless otherwise stated)

Particulars	(Audited) Period Ended 31st Mar 2026	(Audited) Year Ended 31 March 2025
Cash flows from operating activities		
Net Profit / (Loss) before tax	147.33	54.25
Adjustments for:		
Depreciation and amortisation expense	33.77	5.95
Fair value gain on financial assets measured at fair value through profit or loss	(19.88)	(7.82)
(Gain)/Loss on Fair Value Changes	-	(10.31)
Interest income	(2.29)	(9.20)
Gain on disposal of property, plant and equipment	0.19	-
Provision for expected credit loss	8.16	-
Interest expense	7.11	-
Net foreign exchange loss	0.47	-
Operating cashflows before working capital adjustments	174.86	32.87
Working capital adjustments:		
(Increase) in trade receivables	(891.02)	90.42
Decrease/ (Increase) in other current financial assets	(0.53)	7.28
Decrease in other non-current assets	-	-
Decrease/ (Increase) in contract assets	-	-
(Increase)/ decrease in financial assets	-	-
Decrease in other current assets	(185.61)	100.12
(Decrease)/ Increase in trade payables	889.23	(310.69)
Increase in provisions	4.15	(17.48)
(Decrease) in other financial liabilities	16.99	2.58
(Decrease)/Increase in other current liabilities	433.18	(3.36)
Cash used in operating activities	441.25	(98.27)
Income tax paid (net of refund)	(118.14)	(13.86)
Net cash used in operating activities (A)	323.11	(112.12)
Cash flows from investing activities		
Acquisition of property, plant and equipment and intangible assets	(20.83)	(0.09)
Proceeds from sale of property, plant and equipment	10.90	-
Fixed Deposit made during the year	(12.00)	-
Investment in mutual funds	-	(308.81)
Sale of Investments	234.68	112.15
Interest received	-	9.20
Security Deposit given	(10.50)	-
Net cash used in investing activities (B)	202.25	(187.55)
Cash flows from financing activities		
Repayment of lease liabilities (principal) including interest	(17.69)	-
Dividend Paid During the year	(210.00)	-
Net cash from financing activities (C)	(227.69)	-
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	297.67	(299.68)
Cash and cash equivalents at the beginning of the year	143.77	443.44
Cash and cash equivalents at the end of the year	441.44	143.77
Cash and cash equivalent comprises of:		
Cash and bank balances (refer note 11 and 12)	441.44	143.77
	441.44	143.77

For non-cash financing activities, please refer note 21.

Reconciliation of cash and cash equivalents as per the cash flow statement

Particulars	Period Ended 31st Mar 2026	As at 31 March 2025
Cash and cash equivalents (refer note 11 and 12)	441.44	143.77
	441.44	143.77

Note:

The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (Ind AS) 7- "Cash Flow Statements" as notified under Companies (Accounts) Rules, 2015.

Summary of material accounting policies

2 and 3

The accompanying notes are an integral part of these financial statements.

As per our report of even date attached

For M/s M Jaioo & Co.

Chartered Accountants

Firm registration number: 161245W

CA Manoj Jaioo

Proprietor

Membership No. 128455

UDIN:

Place: Mumbai

Date: 12/05/26

For and on behalf of the Board of Directors of
FINNET MEDIA PRIVATE LIMITED
CIN - U5110MP2022PTC060097

Avish Shukla

Director

DIN: 09550479

Place: Mumbai

Date: 12 May 2026

Aditi Shrivastava

Director

DIN- 06713844

Place: Mumbai

Date: 12 May 2026

UDIN: 26128455GLFJP3975

FINNET MEDIA PRIVATE LIMITED**Statement of Changes in Equity for the year ended 31 March 2026***(All amounts are in Rupees lakhs, unless otherwise stated)***A. Equity share capital**

Particulars	Note	No. of shares	Amount
Balance as at 1 April 2025	16	3.00	30.00
Issued during the year		-	-
Add: Shares sold by Trust during the year		-	-
Balance as at 31 March 2025		3.00	30.00
Issued during the year		-	-
Balance as at 31 March 2026		3.00	30.00

B. Instrument entirely in the nature of equity**Optionally Convertible Cumulative Preference Shares**

Particulars	Note	No. of shares	Amount
Balance as at 1 April 2024	17	-	-
Issued during the year		-	-
Balance as at 1 April 2025		-	-
Issued during the year		2.88	28.82
Balance as at 31 March 2026		2.88	28.82

C. Other equity

Particulars	Securities Premium Reserve	General Reserve	Retained Earnings	Items of Other Comprehensive Income	Total
Balance at 1st April, 2024	-	-	378.82	-	378.82
Profit for the year	-	-	-	-	-
Actuarial gain / (Loss) on defined benefit plan	-	-	-	-	-
Balance at 31st March, 2025	-	-	378.82	-	378.82
Profit for the year	-	-	112.78	-	112.78
Dividend Paid	-	-	(210.00)	-	(210.00)
OCPS issued during the year	-	-	(28.82)	-	(28.82)
Actuarial gain / (Loss) on defined benefits plan net of tax	-	-	-	-	-
Balance at 31st March, 2026	-	-	252.78	-	252.78

Summary of material accounting policies

3

The accompanying notes are an integral part of these financial statements.

As per our report of even date attached

For M/s M Jajoo & Co.
Chartered Accountants
Firm registration number: 161245W

CA Manoj Jajoo
Proprietor
Membership No. 128455

UDIN:

Place: Mumbai

Date: 12/05/26

For and on behalf of the Board of Directors of
FINNET MEDIA PRIVATE LIMITED
CIN - U59110MP2022PTC060097

Ayush Shukla
Director
DIN- 09550479

Place: Mumbai
Date: 12 May 2026

Aditi Shrivastava
Director
DIN- 06713844

Place: Mumbai
Date: 12 May 2026

UDIN : 26128455ALPFJP3975

1. General Information

Finnet Media Private Limited (the company) is a private limited company (CIN:U59110MP2022PTC060097) incorporated on under the provisions of the Companies Act, 2013 with the Registrar of companies. Its registered office is at House No. A/56, Gujrati Colony, Bhopal Madhya Pradesh, 462039. The company is engaged in the business of Advertising and Marketing of brands.

2. Material accounting policies**a) Basis of preparation of Financial Statements:**

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) to comply with the section 133 of the Companies Act 2013 ("the 2013 Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rule 2015, and Companies (Indian Accounting Standards) Rules, 2016. For the year ended March 31, 2026, the Company prepared its financial statements in all material respects in accordance with Indian Accounting Standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).

Functional and presentation currency:

These financial statements are presented in Indian rupees, which is the Company's functional currency. All amounts have been rounded off to two decimal places to the nearest lakhs, unless otherwise indicated.

Historical cost convention:

The financial statements have been prepared on a historical cost basis, except for the following:

- certain financial assets and liabilities are measured at fair value;
- defined benefit plans – plan assets measured at fair value

b) Use of Estimates and Judgements:

The preparation of financial statements in accordance with Ind AS requires use of estimates and assumptions for some items, which might have an effect on their recognition and measurement in the balance sheet and statement of profit and loss. The actual amounts realised may differ from these estimates. Estimates and assumptions are required in particular for:

- **Determination of the estimated useful lives of Property Plant and Equipments:**

Useful lives of Property Plant and Equipments are based on the life prescribed in Schedule II of the Companies Act, 2013.

- **Recognition of deferred tax assets:**

Deferred tax assets and liabilities are recognized for the future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax bases, and unutilized business loss and depreciation carry-forwards and tax credits. Deferred tax assets are recognized to the extent that it is probable that future taxable income will be available against which the deductible temporary differences, unused tax losses, depreciation carry-forwards and unused tax credits could be utilized.

- **Recognition and measurement of other provisions:**

The recognition and measurement of other provisions are based on the assessment of the probability of an outflow of resources, and on past experience and circumstances known at the balance sheet date. The actual outflow of resources at a future date may therefore vary from the amount included in other provisions.

- **Discounting of long-term financial assets / liabilities:**

All financial assets / liabilities are required to be measured at fair value on initial recognition. In case of financial liabilities/assets which are required to subsequently be measured at amortised cost, interest is accrued using the effective interest method.

- **Measurement of fair values:**

The Company's accounting policies and disclosures require the measurement of fair values for financial instruments.

The Company has an established control framework with respect to the measurement of fair values. The management regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the management assesses the evidence obtained from the third parties to support the conclusion that such valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which such valuations should be classified.

When measuring the fair value of a financial asset or a financial liability, the Company uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).
- If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.
- The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

c) Cash and cash equivalents:

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.



d) Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign currency foreign exchange forward contracts and, interest rate swaps and currency options; and embedded derivatives in the host contract.

Financial instruments also covers contracts to buy or sell a non-financial item that can be settled net in cash or another financial instrument, or by exchanging financial instruments, as if the contracts were financial instruments, with the exception of contracts that were entered into and continue to be held for the purpose of the receipt or delivery of a non-financial item in accordance with the entity's expected purchase, sale or usage requirements.

Financial Assets:

Initial recognition and measurement:

All financial assets are recognised initially at fair value plus or minus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Classification and subsequent measurement:

The Company has applied Ind AS 109 and classifies its financial assets in the following measurement categories:

- Fair value through profit or loss (FVTPL);
- Fair value through other comprehensive income (FVOCI); or
- Amortised cost.

1. Financial assets carried at amortised cost

a financial asset is measured at the amortised cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal

and interest (SPPI) on the principal amount outstanding. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in interest income in the Statement of Profit and Loss.

2. Equity instruments

Equity instruments are instruments that meet the definition of equity from the issuer's perspective; that is, instruments that do not contain a contractual obligation to pay and that evidence a residual interest in the issuer's net assets. All investments in equity instruments classified under financial assets are initially measured at fair value, the Company may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL. The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument is recognised as revenue from operations in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognized in OCI.

3. Investments in mutual funds

Investments in mutual funds are measured at fair value through profit and loss (FVTPL).

Impairment of financial assets:

In accordance with Ind-AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, and bank balance.
- b) Trade receivables - The application of simplified approach does not require the company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. Trade receivables are tested for impairment on a specific basis after considering the sanctioned credit limits, security like letters of credit, security deposit collected etc. and expectations about future cash flows.

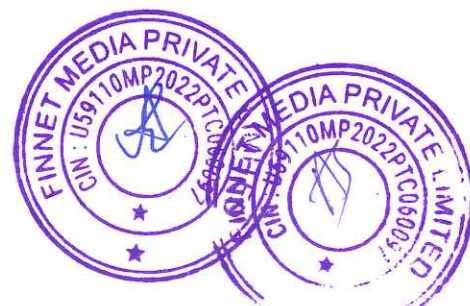
Derecognition:

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'passthrough' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.



Financial liabilities:**Initial recognition and measurement:**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable and incremental transaction cost.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and derivative financial instruments.

Subsequent measurement

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or loss is measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

Derecognition:

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Offsetting of financial instruments:

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

e) Taxation:

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

i) Current tax:

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date.

Current tax also includes any tax arising from dividends.

Current tax assets and liabilities are offset only if, the Company:

- a) has a legally enforceable right to set off the recognised amounts; and
- b) intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

ii) Deferred tax:

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for:

- temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss;
- temporary differences related to investments in subsidiaries and associates to the extent that the Company is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and
- taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improves.

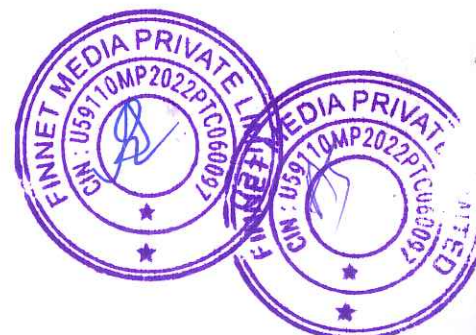
Unrecognized deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be used.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset only if:

- a) The entity has a legally enforceable right to set off current tax assets against current tax liabilities; and
- b) The deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on the same taxable Deferred tax asset / liabilities in respect of on temporary differences which originate and reverse during the tax holiday period are not recognised. Deferred tax assets / liabilities in respect of temporary differences that originate during the tax holiday period but reverse after the tax holiday period are recognised.



f) Property, plant and equipment:

Recognition and measurement:

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

The cost of an item of property, plant and equipment comprises:

Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.

Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in profit or loss.

Subsequent expenditures relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

g) Provisions, Contingent Assets and Contingent Liabilities:

Provisions are determined by discounting the expected future cash flows specific to the liability. The unwinding of the discount is recognised as finance cost. A provision for onerous contracts is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognises any impairment loss on the assets associated with that contract.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but will probably not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

A contingent asset is not recognised but disclosed in the financial statements where an inflow of economic benefit is probable.

h) Revenue Recognition

The Company derives revenues primarily from advertisement services.

The Company recognises revenue from contracts with customers based on a five step model as set out in Ind AS 115, Revenue from Contracts with Customers, to determine when to recognize revenue and at what amount. Revenue is measured based on the consideration specified in the contract with a customer. Revenue from contracts with customers is recognised when services are provided and it is highly probable that a significant reversal of revenue is not expected to occur. Revenues are presented net of indirect taxes.

Revenue is recognized on satisfaction of performance obligation upon transfer of control of promised services to customers in an amount that reflects the consideration the Company is contractually expected to receive in exchange for those services.

The Company does not expect to have any contracts where the period between the transfer of the promised services to the customer and payment by the customer exceeds one year. As a consequence, it does not adjust any of the transaction prices for the time value of money.

The Company satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met:

- 1 The customer simultaneously receives and consumes the benefits provided by the Company's performance as the Company performs; or,
- 2 The Company's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or,
- 3 The Company's performance does not create an asset with an alternative use to the Company and the Company has an enforceable right to payment for performance completed to date.

For performance obligations where none of the above conditions are met, revenue is recognised at the point in time at which the performance obligation is satisfied.

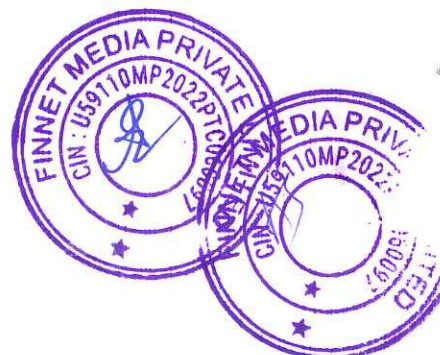
Revenue from services are recognised at a time on which the performance obligation is satisfied. The period over which revenue is recognised is based on entity's right to payment for performance completed. In determining whether an entity has right to payment, the entity shall consider whether it would have an enforceable right to demand or retain payment for performance completed to date if the contract were to be terminated before completion for reasons other than entity's failure to perform as per the terms of the contract.

The Group applies the five-step approach for recognition of revenue:

- Identification of contract(s) with customers;
- Identification of the separate performance obligations in the contract;
- Determination of transaction price;
- Allocation of transaction price to the separate performance obligations; and
- Recognition of revenue when (or as) each performance obligation is satisfied.

i) Recognition of Non-Operating Income:

- i) Interest income is recognised on accrual basis.
- ii) Gains or losses on sale of investments are recognized on trade dates by comparing the sales realization with the cost of such investment.



j) Borrowing Costs:

Borrowing costs that are directly attributable to the acquisition or construction of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of that asset till the date it is ready for its intended use or sale. Other borrowing costs are recognised as an expense in the period in which they are incurred.

k) Employee Benefits:

Short Term Employee Benefits:

All employee benefits payable within twelve months of rendering the service are recognised in the period in which the employee renders the related service.

l) Depreciation:

- Depreciation on tangible assets is provided on the written down value over the useful lives of assets as prescribed under Part C of Schedule II of the Companies Act, 2013;

Useful life of Property Plant and Equipment are reviewed at each balance sheet date and adjusted prospectively, if appropriate.

- Depreciation on addition to assets or on sale /discardment of assets, is calculated pro rata from the date of such addition or upto the date of such sale/discardment, as the case may be;

m) Foreign Exchange Transactions:

Transactions in foreign currencies are translated into the respective functional currencies of the Company at the exchange rates at the dates of the transactions.

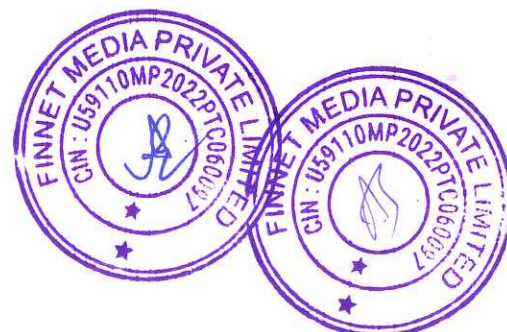
Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Foreign currency differences are generally recognised in statement of profit or loss. Non-monetary items that are measured based on historical cost in a foreign currency are translated using the exchange rate as at the date of transaction.

n) Leases:

Payments made under operating leases are recognised in profit or loss on a straight line basis over the term of the lease unless such payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increase. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

o) Segment reporting:

Operating segments are reported in a manner consistent with the internal reporting. The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.



FINNET MEDIA PRIVATE LIMITED

Notes to the financial statement for the period ended 31st March 2026

(All amounts are in Rupees lakhs, unless otherwise stated)

4 Property, plant and equipment

Particulars	Leasehold Improvements	Computers	Vehicle	Office Equipment	Furniture and Fixtures	Total
Gross block						
Balance as at 31 March 2024	-	2.27	21.37	-	1.52	25.15
Additions	-	-	-	-	0.09	0.09
Disposals	-	-	-	-	-	-
Balance as at 31 March 2025	-	2.27	21.37	-	1.61	25.24
Additions	8.68	7.67		1.47	3.01	20.83
Disposals	-	(2.06)	(21.37)	-	-	(23.43)
Balance as at 31 March 2026	8.68	7.87	-	1.47	4.61	22.63
Accumulated depreciation						
Balance as at 31 March 2024	-	1.12	5.07	-	0.65	6.85
Charge for the year	-	0.53	5.09	-	0.32	5.95
Disposals	-	-	-	-	-	-
Balance as at 31 March 2025	-	1.66	10.16	-	0.98	12.79
Charge for the year	5.42	4.13	0.29	0.26	1.67	11.76
Disposals	-	(1.90)	(10.45)	-	-	(12.35)
Balance as at 31 March 2026	5.42	3.89	-	0.26	2.64	12.21
Net Block as at 31 March 2026	3.26	3.98	-	1.21	1.97	10.42
Net Block as at 31 March 2025	-	0.61	11.21	-	0.63	12.45

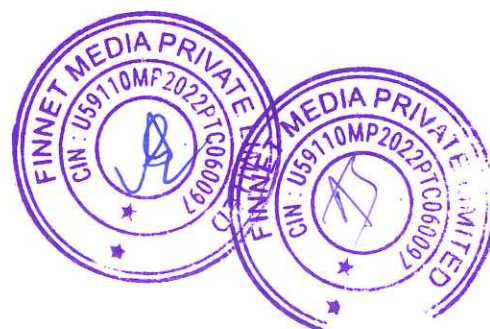


FINNET MEDIA PRIVATE LIMITED**Notes to the financial statement for the period ended 31st March 2026***(All amounts are in Rupees lakhs, unless otherwise stated)***5 Right-of-use assets**

Particulars	Amount
Balance as at 31 March 2025	-
Additions	99.05
Disposals	-
Balance as at 31 March 2026	99.05
Accumulated depreciation	
Balance as at 31 March 2025	-
Charge for the year	22.01
Disposals	-
Balance as at 31 March 2026	22.01
Net Block as at 31 March 2026	77.04
Net Block as at 31 March 2025	-

Note:

- 1 The Company has taken office premises on a finance lease basis, for which the legal title continues to vest with the lessor. The lease term of the premises is 36 months, with equated monthly lease payments commencing from the month following the lease commencement date. The Company has paid an interest-free lease security deposit to the lessor, which is refundable at the end of the lease tenure of 36 months. The Right-of-Use (ROU) asset recognised by the Company includes the lease liability and the security deposit component, measured in accordance with the applicable accounting standards.

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FINNET MEDIA PRIVATE LIMITED
Notes to the financial statement for the period ended 31st March 2026
(All amounts are in Rupees lakhs, unless otherwise stated)
6 Non-current investments

Particulars	As at 31 March 2026	As at 31 March 2025
Investment in mutual funds - measured at fair value through profit and loss		
Unquoted, Fully Paid-up		
(i) Mirae Asset Large Cap Fund - Growth - Direct Plan	-	8.44
(ii) HDFC Small Cap Fund - Growth - Direct Plan	-	8.81
(iii) HSBC Small Cap Fund - Growth - Direct Plan	-	15.16
(iv) Quant Small Cap Fund - Growth - Direct Plan	-	3.13
(v) Quant Small Cap Fund - Growth - Direct Plan	-	8.64
(vi) Parag Parikh Flexi Cap Fund - Growth - Direct Plan	-	17.35
(vii) Parag Parikh Flexi Cap Fund - Growth - Direct Plan	-	3.31
(viii) Parag Parikh Flexi Cap Fund - Growth - Direct Plan	-	8.55
(ix) Quant Flexi Cap Fund - Growth - Direct Plan	-	3.26
(x) Quant Flexi Cap Fund - Growth - Direct Plan	-	8.72
(xi) Bandhan Nifty 50 Index Fund - Growth - Direct Plan	-	8.43
(xii) Bandhan Nifty 50 Index Fund - Growth - Direct Plan	-	6.76
(xiii) Bandhan Nifty 50 Index Fund - Growth - Direct Plan	-	17.45
	-	118
Quantity (Units/no.s)		
(i) Mirae Asset Large Cap Fund - Growth - Direct Plan	-	0.07
(ii) HDFC Small Cap Fund - Growth - Direct Plan	-	0.06
(iii) HSBC Small Cap Fund - Growth - Direct Plan	-	0.19
(iv) Quant Small Cap Fund - Growth - Direct Plan	-	0.01
(v) Quant Small Cap Fund - Growth - Direct Plan	-	0.03
(vi) Parag Parikh Flexi Cap Fund - Growth - Direct Plan	-	0.20
(vii) Parag Parikh Flexi Cap Fund - Growth - Direct Plan	-	0.04
(viii) Parag Parikh Flexi Cap Fund - Growth - Direct Plan	-	0.10
(ix) Quant Flexi Cap Fund - Growth - Direct Plan	-	0.03
	-	0.74

7 Other financial assets

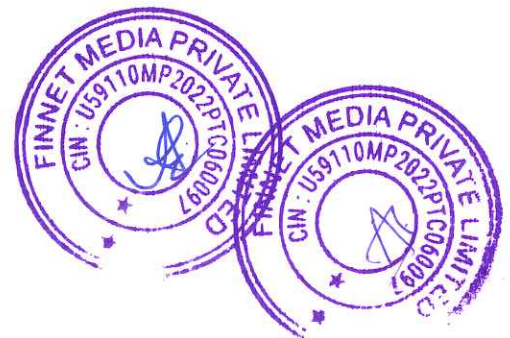
Non-current		
Particulars	As at 31 March 2026	As at 31 March 2025
Unsecured, considered good		
Security deposits	8.32	-
	8.32	-

8 Deferred Tax Asset (Net)

Particulars	As at 31 March 2026	As at 31 March 2025
Deferred tax assets / (liabilities)		
Gain / (loss) on investments	-	(2.60)
Depreciation / amortisation	4.11	1.27
Provisions for gratuity	3.50	-
Impairment Loss on Financial Assets (ECL)	2.05	-
Right of Use Asset	(18.86)	-
Lease liability	19.80	-
Provisions for Bonus	1.76	-
Other Expenses	53.01	-
	65.37	(1.33)

9 Investments

Particulars	As at 31 March 2026	As at 31 March 2025
Investment in mutual funds - measured at fair value through profit and loss		
Unquoted, Fully Paid-up		
(i) Bandhan Government Securities Fund	-	18.15
(ii) DSP Gilt Fund - Growth - Direct Plan	-	78.64
	-	96.80
Quantity (Units/no.s)		
(i) Bandhan Government Securities Fund	-	0.48
(ii) DSP Gilt Fund - Growth - Direct Plan	-	0.78
	-	1.26

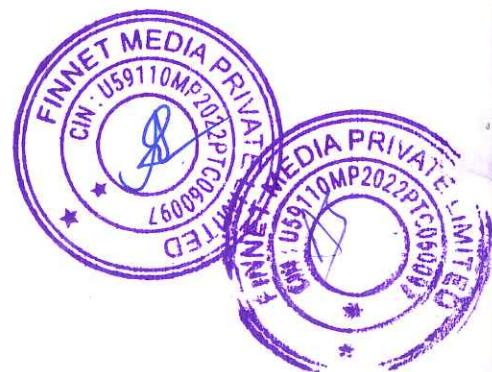


FINNET MEDIA PRIVATE LIMITED

Notes to the financial statement for the period ended 31st March 2026

(All amounts are in Rupees lakhs, unless otherwise stated)

10 Trade receivables		
Particulars	As at 31 March 2026	As at 31 March 2025
Trade receivables from contract with customers - billed	753.91	67.40
Trade receivables from contract with customers - unbilled	212.67	-
Trade receivables from contract with customers - related parties	-	-
Trade receivables from contract with customers - have significant increase in credit risk	-	-
Less: Loss allowance	8.16	-
	958.42	67.40
Breakup of security details	As at 31 March 2026	As at 31 March 2025
Trade receivables considered good - Unsecured	-	-
Trade receivables which have significant increase in credit risk	-	-
	-	-
Impairment allowance (allowance for bad and doubtful debts)		
Allowance for expected credit loss	8.16	-
Total trade receivables	8.16	-
11 Cash and cash equivalents		
Particulars	As at 31 March 2026	As at 31 March 2025
Cash on hand	0.34	-
Balances with banks		
- in current accounts	412.24	126.90
	412.57	126.90
12 Bank balances other than cash and cash equivalents		
Particulars	As at 31 March 2026	As at 31 March 2025
Deposits with remaining maturity of more than three months but less than twelve months	28.87	16.87
	28.87	16.87
13 Others Financial Assets		
Particulars	As at 31 March 2026	As at 31 March 2025
Advances recoverable in cash or kind	-	-
Interest Receivable	1.77	1.24
	1.77	1.24
14 Current tax assets (net)		
Particulars	As at 31 March 2026	As at 31 March 2025
Advance tax (net of provision)	14.82	-
	14.82	-
15 Other current assets		
Particulars	As at 31 March 2026	As at 31 March 2025
Advances to suppliers	0.50	-
Advances to employees	-	-
Contract assets	107.62	-
Prepaid expenses	0.65	0.08
Balances with statutory / government authorities	79.34	2.42
Other Current Assets	-	-
	188.11	2.51



FINNET MEDIA PRIVATE LIMITED

Notes to the financial statement for the period ended 31st March 2026

(All amounts are in Rupees lakhs, unless otherwise stated)

16 Equity share capital

Particulars	As at 31 March 2026		As at 31 March 2025	
	Number of shares	Amount	Number of shares	Amount
Authorised				
Equity Shares of Rs.10 each	5.00	50.00	5.00	50.00
	5.00	50.00	5.00	50.00
Issued, subscribed and paid-up				
Equity Shares of Rs.10 each	3.00	30.00	3.00	30.00
	3.00	30.00	3.00	30.00

Notes:

a) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period:

Particulars	No. of shares	Amount
Equity shares		
As at 01 April 2024	3.00	30.00
Issued during the year	-	-
Outstanding as at 31 March 2025	3.00	30.00
Issued during the Period	-	-
Outstanding as at 31 March 2026	3.00	30.00

b) Shares of the Company held by holding company

Name of the shareholder	As at 31 March 2026		As at 31 March 2025	
	Number of shares	Amount	Number of shares	Amount
Equity shares				
Pocket Aces	2.99	29.99	-	-
Aditi Shrivastava	0.00001	0.00010	-	-
	3.00	30.00	-	-

c) Shareholders holding more than 5% of equity shares of the Company:

Name of the shareholder	As at 31 March 2026		As at 31 March 2025	
	No. of shares	% holding	No. of shares	% holding
Equity shares				
Ayush Shukla	-	0%	2.90	97%
Pocket Aces	2.99	99.9997%	-	0%

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

d) Details of shareholding of Promoters:

Name of the promoter	As at 31 March 2026		As at 31 March 2025	
	No. of shares	% holding	No. of shares	% holding
Ayush Shukla	-	0%	2.90	97%
	-	0%	2.90	97%

e) Terms/ rights attached to equity shares:

The Company has only one class of equity shares having a par value of ₹10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

f) Aggregate number of shares issued for consideration other than cash during the period of five year immediately preceding the reporting date:

The Company has not bought back any shares nor issued bonus shares or issued shares pursuant to contract(s) without payment being received in cash during the year.

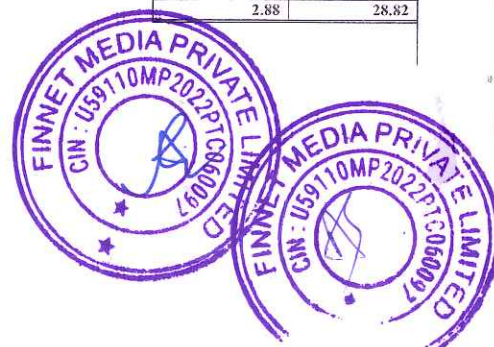
17 Instrument entirely in the nature of preference

Particulars	As at 31 March 2026		As at 31 March 2025	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
Authorised capital				
Optionally Convertible Preference Shares of ₹10 each (Fully paid up)	3.00	30.00	-	-
	3.00	30.00	-	-
Issued, subscribed and paid-up				
Optionally Convertible Preference Shares of ₹10 each (Fully paid up)	2.88	28.82	-	-
	2.88	28.82	-	-

Notes:

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	No. of shares	Amount
Optionally Convertible Preference Shares of ₹10 each (Fully paid up)		
As at 01 April 2024	-	-
Issued during the year	-	-
Outstanding as at 31 March 2025	-	-
Issued during the Period	2.88	28.82
Outstanding as at 31 March 2026	2.88	28.82

b) Shareholders holding more than 5% of shares of the Company:


FINNET MEDIA PRIVATE LIMITED

Notes to the financial statement for the period ended 31st March 2026

(All amounts are in Rupees lakhs, unless otherwise stated)

Name of the shareholder	As at 31 March 2026		As at 31 March 2025	
	No. of shares	% holding	No. of shares	% holding
Optionally Convertible Preference Shares of ₹10 each (Fully paid up) Ayush Shukla	2.79	96.67%	-	0.00%

17 Instrument entirely in the nature of preference (continued)**c) Terms/rights attached to OCPS**

The Company intends to issue Optionally Convertible Preference Shares as bonus shares to existing equity shareholders in the ratio of 2.88 : 3.00.

Option to convert: The holders shall have the option to convert OCPS into equity shares of the Company, on the day that is 1 (One) day prior to the expiry of 20 (Twenty) years from the date of issuance of the same, subject to other terms and conditions of

the Share Purchase Agreement, dated September 25, 2025 at the conversion ratio of 1:1 (i.e. one OCPS shall be convertible to one equity shares of the Company).

Preferential rights: OCPS shall have preferential rights with respect to repayment of capital and dividend before any payment is made to the equity shareholders.

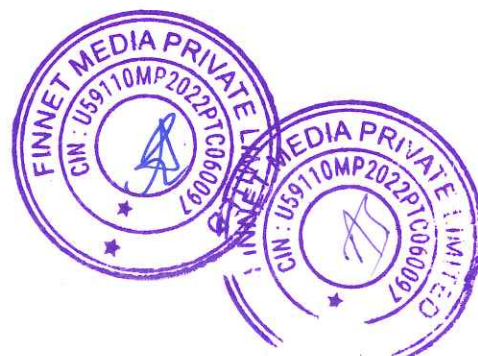
18 Other Equity*

Particulars	As at 31 March 2026	As at 31 March 2025
Retained Earnings		
Balance at the beginning of the year	378.82	340.35
Add: Profit/(Loss) for the year	112.78	38.46
Add: Other comprehensive income (net of tax)	-	-
Less : Dividend Paid	(210.00)	-
less : OCPS issued during the year	(28.82)	-
Balance at the end of the year	252.78	378.82
Total	252.78	378.82

Sr.No Nature & Purpose of reserves**Retained Earnings**

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Further, it also includes the impact of remeasurements of the defined benefit obligations, net of tax.

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FINNET MEDIA PRIVATE LIMITED

Notes to the financial statement for the period ended 31st March 2026

(All amounts are in Rupees lakhs, unless otherwise stated)

19 Lease liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Carried at amortised cost		
Non-current		
Lease liabilities	78.65	-
Total	78.65	-

A Amount recognised in Statement of profit

Particulars	As at 31 March 2026	As at 31 March 2025
(a) Depreciation charge of Right-of-use assets	9.63	-
(b) Interest expense (included in finance cost)	5.91	-
(c) Expense relating to short-term leases (included	-	-
(d) Expense relating to variable leases (included in other expense)	-	-
	15.55	-

B Movement in Lease liabilities

The following is the movement in lease liabilities during the period ended 31 March 2026:

Particulars	As at 31 March 2026	As at 31 March 2025
Opening Balance	-	-
Additions	96.34	-
Finance cost accrued during the year	5.91	-
Deletion	-	-
Payment of lease liabilities	(23.60)	-
Balance as at 31 March 2026	78.65	-

The table below provides details regarding the contractual maturities of lease liabilities on an undiscounted basis:

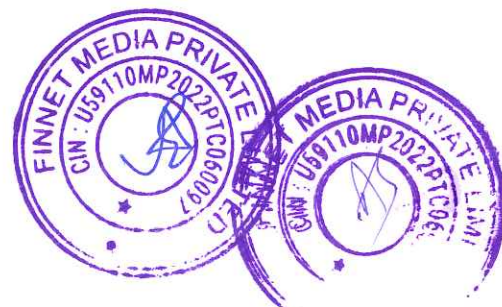
Particulars	As at 31 March 2026	As at 31 March 2025
Less than a year	36.58	-
One to five years	52.16	-
More than five years	-	-
Total	88.74	-

20 Long Term Provisions**Non-current**

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for Gratuity	13.88	-
	13.88	-

21 Borrowings**Current**

Particulars	As at 31 March 2026	As at 31 March 2025
Secured		
Cash credit facility	-	-
	-	-



FINNET MEDIA PRIVATE LIMITED

Notes to the financial statement for the period ended 31st March 2026

(All amounts are in Rupees lakhs, unless otherwise stated)

22 Trade payables

Particulars	As at 31 March 2026	As at 31 Mar 2025
total outstanding dues of micro enterprises and small enterprises	124.84	-
total outstanding dues of creditors other than micro enterprises and small enterprises	769.74	5.35
	894.58	5.35

23 Other financial liabilities (current)

Particulars	As at 31 March 2026	As at 31 Mar 2025
Reimbursement Expenses payable	-	2.58
Employee benefits payable	12.81	-
Other payables	6.76	-
	19.57	2.58

24 Short-Term Provisions

Particulars	As at 31 March 2026	As at 31 Mar 2025
Provision for Gratuity	0.01	-
Provision for Tax (net of taxes)	-	9.83
	0.01	9.83

25 Other current liabilities

Particulars	As at 31 March 2026	As at 31 Mar 2025
Contract liabilities	305.17	0.23
Advance from Customer	20.09	-
Interest on MSME	0.83	-
Statutory Dues Payable	121.34	14.02
	447.43	14.25

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FINNET MEDIA PRIVATE LIMITED
Notes to the financial statement for the period ended 31st March 2026
(All amounts are in Rupees lakhs, unless otherwise stated)
26 Revenue from operations

Particulars	For the year ended 31st March 2026	For the year ended 31 March 2025
Revenue from contracts with customers		
Sale of services	3,140.51	161.52
Ayush's Podcast (Restless)	10.76	-
Total	3,151.27	161.52

Disclosures required under Ind AS 115 "Revenue from contracts with customers"
a) In the following table, revenue from contracts with customers is disaggregated by primary geographical market

Particulars	For the year ended 31st March 2026	For the year ended 31 March 2025
Domestic	2,961.37	161.52
Exports	189.90	-
Revenue from operations	3,151.27	161.52

b) Recognition of revenue over the period of time and at a point in time

Particulars	For the year ended 31st March 2026	For the year ended 31 March 2025
Services transferred over the period of time	-	-
Services transferred at a point of time	3,151.27	161.52
	3,151.27	161.52

c) Reconciliation of revenue recognised with contract price

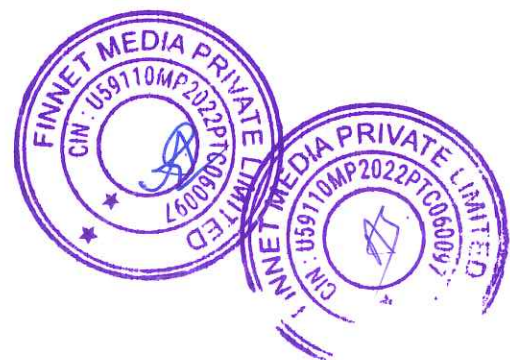
Particulars	For the year ended 31st March 2026	For the year ended 31 March 2025
Contract price	-	-
Adjustments for:		
Reduction towards variable consideration	-	-
Revenue from operation	-	-

d) Contract balances:

Particulars	For the year ended 31st March 2026	For the year ended 31 March 2025
Balance at the beginning of the year	0.23	-
Revenue recognised that was included in the contract liabilities at the beginning of the year	(0.23)	-
Increase due to invoicing during the year, excluding amounts recognised as revenue during the year	305.17	0.23
Balance at the end of the year	305.17	0.23
Current		
Contract liabilities	305.17	0.23
Total Contract liabilities	305.17	0.23

27 Other income

Particulars	For the year ended 31st March 2026	For the year ended 31 March 2025
Interest income under the effective interest method		
- on income tax refund	-	3.47
- on loan to employees	-	-
- on security deposits	0.53	-
Other non operating income		
Net Gain on Fair Value Changes	-	10.31
Profit on sale of investment in mutual funds (net)	19.88	7.82
Interest on FD	1.75	-
Net foreign exchange gain	0.47	-
Miscellaneous income	0.15	0.31
	22.79	21.92



FINNET MEDIA PRIVATE LIMITED

Notes to the financial statement for the period ended 31st March 2026

(All amounts are in Rupees lakhs, unless otherwise stated)

28 Operational cost

Particulars	For the year ended 31st March 2026	For the year ended 31 March 2025
Advertising Service Expenses	2,391.70	18.08
Recoupable Cost (Restless)	10.76	-
Production Expense	30.76	-
	2,433.22	18.08

29 Employee benefits expense

Particulars	For the year ended 31st March 2026	For the year ended 31 March 2025
Salaries, bonus and allowances	408.69	66.50
Contribution to provident and other funds	8.22	-
Gratuity	12.80	-
Staff welfare expenses	24.52	6.26
	454.25	72.76

30 Finance costs

Particulars	For the year ended 31st March 2026	For the year ended 31 March 2025
Interest expense on financial liabilities measured at amortised cost		
- lease liabilities	5.91	-
- late payment of statutory dues	0.87	-
Bank Charges	0.33	-
	7.11	-

31 Depreciation and amortisation expenses

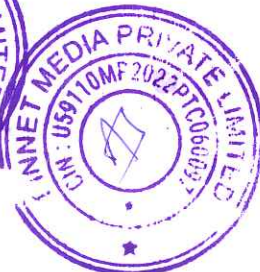
Particulars	For the year ended 31st March 2026	For the year ended 31 March 2025
Depreciation on property, plant and equipment (refer note 4)	11.76	5.95
Depreciation on right-of-use assets (refer note 5)	22.01	-
	33.77	5.95

32 Other expenses

Particulars	For the year ended 31st March 2026	For the year ended 31 March 2025
Rent, Rates & Taxes	11.17	-
Professional fees	28.56	-
Payment to auditors (refer note below)	2.15	0.60
Electricity Expense	1.76	1.67
Information and communication expenses	0.94	0.17
Office expenses	8.31	2.65
Marketing expenses	6.04	4.16
Insurance Expenses	-	0.45
OffSite Expense	2.10	-
Contract Charges	-	0.16
Commission & Brokerage	3.72	-
Interest on MSME	0.83	-
Traveling and conveyance	8.48	6.00
Provision for expected credit loss	8.16	-
Amount Written off/Written Back (Net)	-	12.67
Recruitment Expenses	2.94	-
Interest on TDS	1.57	-
Website & Software Charges	10.37	-
Subscription Expenses	0.95	2.60
Loss on discard of asset	0.19	-
Miscellaneous expenses	0.13	1.27
	98.38	32.39

Payment to auditors

Particulars	For the year ended 31st March 2026	For the year ended 31 March 2025
As auditor:		
Statutory Audit Fee	2.15	0.60
Others	-	-
Out of Pocket expenses	-	-



FINNET MEDIA PRIVATE LIMITED**Notes to the financial statement for the period ended 31st March 2026***(All amounts are in Rupees lakhs, unless otherwise stated)***33 Related party disclosures**

In accordance with Ind AS-24 "Related Party Disclosures" of the Companies (Accounts) Rules 2015, as amended time to time and the Companies Act, 2013, the names of related parties along with aggregate amount of transactions and year end balances with them are given as follows:

- (i) **Ultimate Holding company:**
Composure Services Private Limited
- (ii) **Holding company:**
Pocket Aces Pictures Pvt. Ltd with effect from November 19, 2025
- (iii) **Key managerial personnel**
- | | Designation |
|-------------------|---------------------------------|
| Ayush Shukla | Director |
| Aditi Shrivastava | Director w.e.f 19 November 2025 |
| Vinay Pillai | Director w.e.f 19 November 2025 |
- (v) **Entity over which key managerial personnel have significant influence**
- | | Name of entity |
|--------------------------------------|-----------------------|
| Ayush Shukla | |
| NXG Innovation Labs LLP | |
| FrontFoot Media LLP | |
| Aditi Shrivastava | |
| Pocket Aces Pictures Private Limited | |
| Vinay Pillai | |
| Strings Eduventures LLP | |

The following transactions were carried out with related parties during the year in the ordinary course of business:

Particulars	For the year ended 31st March 2026	For the year ended 31 March 2025
Remuneration paid		
Ayush Shukla		
Salary	22.00	66.00
Bonus	112.86	-
Revenue from operations		
Pocket Aces Pictures Pvt. Ltd	11.30	-
(Expense) for providing content services		
Pocket Aces Pictures Pvt. Ltd	62.45	-
Ayush Shukla	34.48	-
Reimbursement of Expenses from		
Ayush Shukla	29.98	
Transfer of equity shares to		
Pocket Aces Pictures Pvt. Ltd	30.00	-

Balances outstanding at year end:

Particulars	As at 31 March 2026	As at 31 March 2025
Trade payables		
Pocket Aces Pictures Pvt. Ltd	48.01	-
Trade receivables		
Pocket Aces Pictures Pvt. Ltd	10.26	-
Ayush Shukla	10.76	-

Terms and conditions of transactions with related parties :

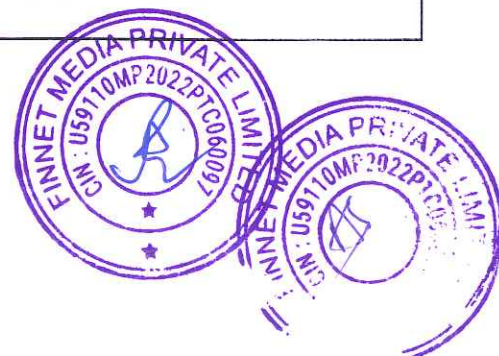
Transactions to related parties are made in the ordinary course of business and on terms equivalent to those that prevail in arm's length transactions with other customers.

Outstanding balances at the year-end are unsecured and will be settled in cash and cash equivalents.

The total managerial remuneration paid/payable to Managing Director of the Company is within the prescribed limits under section 197 read with Schedule V to the Companies Act, 2013. The Company has obtained necessary approvals as required under the relevant provisions of the Companies Act, 2013 with respect to the same.

Key management personnel compensation

Particulars	For the year ended 31st March 2026	For the year ended 31 March 2025
Short-term employee benefits	134.86	66.00



FINNET MEDIA PRIVATE LIMITED

Notes to the financial statement for the period ended 31st March 2026

(All amounts are in Rupees lakhs, unless otherwise stated)

34 Ageing schedule**i) Trade Receivables****As at March 31, 2026**

Particulars	Unbilled	Not Due	Outstanding for following periods from due date to payment					Total
			Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade receivables								
Considered good	212.67	476.43	172.52	104.96	-	-	-	966.58
Considered doubtful	-	-	-	-	-	-	-	-
Total	212.67	476.43	172.52	104.96	-	-	-	966.58
Less: Allowance for expected credit loss								(8.16)
Total								958.42

As at March 31, 2025

Particulars	Unbilled	Not Due	Outstanding for following periods from due date to payment					Total
			Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade receivables								
Considered good	-	-	-	67.40	-	-	-	67.41
Considered doubtful	-	-	-	-	-	-	-	-
Total	-	-	-	67.40	-	-	-	67.41
Less: Allowance for expected credit loss								-
Total								67.41

Trade Payables**ii) As at 31 March 2026**

Particulars	Unbilled	Not due	Outstanding for following period from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed dues - MSME	-	112.83	12.01	-	-	-	124.84
(ii) Undisputed dues - Others	293.77	288.59	187.38	-	-	-	769.74
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	293.77	401.42	199.39	-	-	-	894.58

As at 31 March 2025

Particulars	Unbilled	Not due	Outstanding for following period from due date of				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed dues - MSME	-	-	-	-	-	-	-
(ii) Undisputed dues - Others	5.35	-	-	-	-	-	5.35
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	5.35	-	-	-	-	-	5.35

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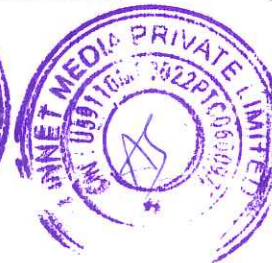
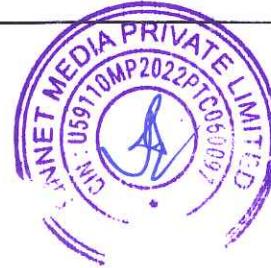


FINNET MEDIA PRIVATE LIMITED
Notes to the financial statement for the period ended 31st March 2026
(All amounts are in Rupees lakhs, unless otherwise stated)
35 Ratios

Sl No.	Ratio	Numerator / denominator	March 31, 2026		March 31, 2025		% Change from 31 March 2025 to 31 March 2026	Reason if Variance is > 25%
1	Current Ratio	= Current assets Current liabilities	1,604.56 1,361.58	1.18	311.71 32.01	9.74	-88%	
2	Debt- Equity Ratio	= Total Debt Shareholder's equity	- -	-	- -	-	NA	
3	Debt Service coverage Ratio	= Earnings available for debt service Debt Service	- -	-	- -	-	NA	
4	Return on equity (ROE)	= Net Profit after taxes - Preference Dividend (if any) Average Shareholder's Equity	112.78 360.21	0.31	38.46 342.86	0.11	179%	Increase driven by higher net profits during the year while shareholders' equity remained largely stable.
5	Trade receivables turnover ratio	= Net Credit Sales Average Accounts Receivable	3,151.27 512.91	6.14	161.52 112.61	1.43	328%	The variance is on account of significant increase in sales along with improved realisation of receivables.
6	Trade payables turnover ratio	= Net Credit Purchases Average Trade Payables	- -	-	- -	-	NA	
7	Net capital turnover ratio	= Net Sales Working Capital	3,151.27 242.98	12.97	161.52 279.71	0.58	2146%	The variance is on account of substantial increase in sales with relatively stable working capital levels.
8	Net profit ratio	= Net Profit after tax Net Sales	112.78 3,151.27	0.04	38.46 161.52	0.24	-85%	
9	Return on capital employed (ROCE)	= Earning before interest and taxes Capital Employed	181.10 311.60	0.58	60.20 408.82	0.15	295%	The variance is on account of higher EBIT and more efficient utilisation of capital employed during the year.
10	Return on Investment	= Income generated from invested funds Average invested funds in treasury investments	- -	-	- -	-	NA	

Note:

- a) Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets
- b) Debt service = Interest & Lease Payments + Principal Repayments
- c) Net credit sales consist of gross credit sales minus sales return. Trade receivables includes sundry debtors and bill's receivables. Net credit purchases consist of gross credit purchases minus purchase return.
- d) Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability



FINNET MEDIA PRIVATE LIMITED Notes to the financial statement for the period ended 31st March 2026 <i>(All amounts are in Rupees lakhs, unless otherwise stated)</i>		
36 Employee benefits		
a) Defined contribution plan:		
The Company also has certain defined contribution plans. Contributions are made to provident fund in India or employees at the rate of 12% of basic salary as per the regulations. The contributions are made to registered provident fund administered by the government. The obligation of the Company is limited to the amount contributed and it has no further contractual nor any constructive obligations. During the year, the Company has recognised the following amounts in the Statement of profit and loss, which are included in contribution to provident and other funds.		
Particulars	For the year ended 31st March 2026	For the year ended 31 March 2025
Contribution to provident fund and other funds	8.22	-
b) Defined benefit plans (unfunded):		
The Company has a defined benefit gratuity plan governed by The Payment of Gratuity Act, 1972. The plan entitles an employee who has rendered atleast five years of continuous service to receive 15 days salary for every completed year of service or part thereof in excess of six months based on the rate of last drawn salary (basic plus dearness allowance) by the employee concerned. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial gains/ (losses) are recognised under other comprehensive income in the statement of profit and loss.		
Based on the actuarial valuation obtained in this respect, the following table sets out the details of the employee benefit obligation as at balance sheet date:		
Particulars	As at 31 March 2026	As at 31 March 2025
Present value of defined benefit obligation at the end of the year	13.89	-
Liability recognised in the balance sheet	13.89	-
Current liabilities (refer note 25)	0.01	-
Non-current liabilities (refer note 20)	13.88	-
	13.89	-
i Reconciliation of the net defined benefit liability		
The following table shows a reconciliation from the opening balances to the closing balances for net defined benefit (asset) liability and its components:		
Particulars	As at 31 March 2026	As at 31 March 2025
Obligations as at the beginning of the year	-	-
Benefits paid	-	-
Current service cost	13.60	-
Interest cost	0.29	-
Actuarial gains/(losses) recognised in other comprehensive income		
Changes in financial assumptions	-	-
Experience adjustment	-	-
Obligations as at the end of the year	13.89	-
Expense recognised in statement of profit and loss		
Particulars	As at 31 March 2026	As at 31 March 2025
Current service cost	13.60	-
Interest cost/ (income)	0.29	-
Total	13.89	-
Expense recognised in other comprehensive income		
Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Changes in financial assumptions	-	-
Experience adjustment	-	-
Total	-	-
ii. Economic and Demographic Assumptions		
The following were the principal actuarial assumptions at the reporting date (expressed as weighted averages).		
Particulars	As at 31 March 2026	As at 31 March 2025
Discount rate	7.45%	-
Future salary growth	10.00%	-
Mortality	100% of IALM 2012-24	-
Retirement age	60 years	-
Employee Attrition Rate	5.00%	-
iii. Sensitivity analysis		
Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amount shown below:		
Particulars	Increase	Decrease
As at 31 March 2026		
Discount rate (1% movement)	11.45	17.08
Future salary growth (1% movement)	(17.60)	22.90
As at 31 March 2025		
Discount rate (1% movement)	-	-
Future salary growth (1% movement)	-	-
The above sensitivity analysis are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the Balance Sheet.		
The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior period.		
Sensitivities due to mortality & withdrawals are not material & hence impact of change not calculated.		



FINNET MEDIA PRIVATE LIMITED

Notes to the financial statement for the period ended 31st March 2026

(All amounts are in Rupees lakhs, unless otherwise stated)

36 Employee benefits (Continued)

Risk Exposure

Through its defined benefit plans, the company is exposed to a number of risks, the most significant of which are detailed below:

The Gratuity scheme is a Defined Benefit Plan that provides for a lump sum payment made on exit either by way of retirement, death, disability or voluntary withdrawal. The benefits are defined on the basis of final salary and the period of service and paid as lump sum at exit. The Plan design means the risks commonly affecting the liabilities and the financial results are expected to be:

Interest rate risk:

The defined benefit obligation calculated uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.

Demographic risk:

This is the risk of variability of results due to unsystematic nature of decrements that include mortality, withdrawal, disability and retirement. The effect of these decrements on the defined benefit obligation is not straight forward and depends upon the combination of salary increase, discount rate and vesting criteria. It is important not to overstate withdrawals because in the financial analysis the retirement benefit of a short career employee typically costs less per year as compared to a long service employee.

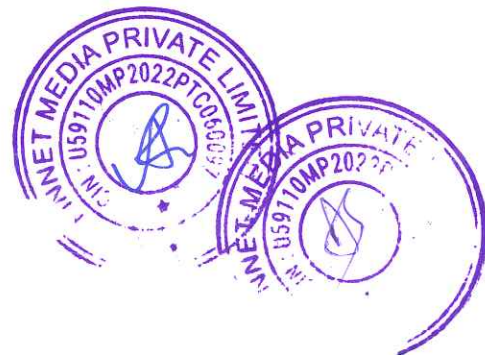
Salary Risk:

The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.

Defined benefit obligation - average duration

The weighted average duration of the defined benefit obligation is 21 years

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FINNET MEDIA PRIVATE LIMITED**Notes to the financial statement for the period ended 31st March 2026***(All amounts are in Rupees lakhs, unless otherwise stated)***37 Micro, small and medium enterprise**

Disclosure in respect to Micro and Small Enterprises as per Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED') Act, 2006 is as follows:

Particulars	As at 31 March 2026	As at 31 March 2025
The principal amount remaining unpaid to any supplier at the end of each accounting year:-	124.84	-
The interest due thereon remaining unpaid to any supplier at the end of each accounting year:-	-	-
The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	0.83	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

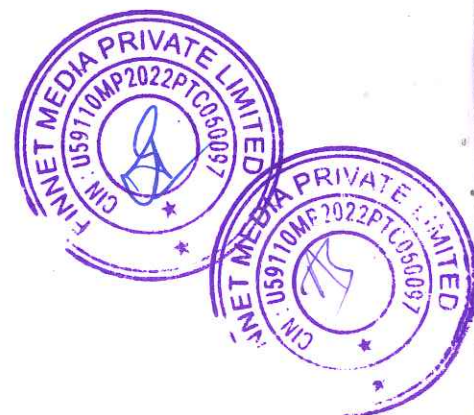
38 Contingent liabilities and claims

Contingent liabilities as at 31 March 2026 is nil (31 March 2025: nil)

39 Capital and other commitments

Commitments as at 31 March 2026 is nil (31 March 2025: nil)

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FINNET MEDIA PRIVATE LIMITED

Notes to the financial statement for the period ended 31st March 2026

(All amounts are in Rupees lakhs, unless otherwise stated)

40 Earnings per share ("EPS")

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year. Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following table sets forth the computation of basic and dilutive earnings per share:

Particulars	For the Period ended 31st March 2026	For the year ended 31 March 2025
Net profit attributable to equity shareholders of the Company	112.78	38.46
Weighted average number of shares for basic EPS	3.00	3.00
Weighted average number of shares for diluted EPS *	3.00	3.00
Earnings per share, basic (Rs.)	37.59	12.82
Earnings per share, diluted (Rs.)	37.59	12.82

a) Reconciliation of equity shares used in computing basic earnings per share

Particulars	For the Period ended 31st March 2026	For the year ended 31 March 2025
No. of equity shares at the beginning of the year	3.00	3.00
Less: Movement during the year	-	-
No. of equity shares at the end of the year	3.00	3.00

b) Reconciliation of equity shares and potential equity shares used in computing diluted earnings per share

Particulars	For the Period ended 31st March 2026	For the year ended 31 March 2025
Weighted average number of equity shares used as the denominator in calculating basic earning per share	3.00	3.00
Add: effect of potential issue of shares/stock options		
Weighted average number of equity shares and potential equity shares used as denominator in calculating diluted earnings per share	3.00	3.00

Gross amount required to spent during the year

Amount spent during the year

For the year ended 31 March 2026

Particulars	Amount paid	Yet to be paid
(i) Construction / acquisition of any asset	-	-
(ii) On purpose other than (i) above	-	-
	-	-

For the year ended 31 March 2025

Particulars	Amount paid	Yet to be paid
(i) Construction / acquisition of any asset	-	-
(ii) On purpose other than (i) above	-	-
	-	-

41 Segment information**a) Description of segments and principal activities**

The Company operates under the principal business segment viz. "business of creation, conceptualization, production, and distribution of original content". The Chief Operating Decision Maker (CODM) views and monitors the operating results and has identified two reportable segments of its business segment for the purpose of making decisions about resource allocation and performance assessment.

The segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statement. Also the company's borrowings (including finance costs and interest income), income taxes and investments are managed at corporate office and are not allocated to operating segments.

Segment Revenue is measured in the same way as in the Statement of Profit and Loss.

Segment assets and liabilities are measured in the same way as in the financial statements. These assets are allocated based on the operations of the segment and the physical location of the assets.

b) Information about reportable segments

Particulars	For the Period ended 31st March 2026	For the year ended 31 March 2025
Segment revenue		
External sales	-	-
Intersegment sales	-	-
- Artist Management	2,926.46	161.52
- Videos	224.80	-
Total segment revenue	3,151.27	161.52



FINNET MEDIA PRIVATE LIMITED
Notes to the financial statement for the period ended 31st March 2026
(All amounts are in Rupees lakhs, unless otherwise stated)
41 Segment information (continued)

Particulars	For the Period ended 31st March 2026	For the year ended 31 March 2025
Segment result		
- Artist Management	339.31	143.44
- Videos	70.88	-
	410.19	143.44
Reconciliation to profit before tax		
Finance costs	(7.11)	-
Other unallocated expenditure net of unallocated income	(269.97)	(89.19)
Profit before tax	147.33	54.25
Taxes	-	-
Profit for the year	147.33	54.25

Particulars	As at 31 March 2026	As at 31 March 2025
Segment assets		
- Artist Management	940.34	-
- Videos	101.89	-
Reconciliation to total assets		
unallocated assets	658.11	440.83
Total assets	1,700.35	440.83

Particulars	As at 31 March 2026	As at 31 March 2025
Segment liabilities		
- Artist Management	1,244.20	-
- Videos	30.60	-
Reconciliation to total liabilities		
unallocated liabilities	113.94	32.01
Total liabilities	1,388.75	32.01

c) Disaggregation of revenue from contracts with customers

No sales between segments were carried out during the year. The segment revenue is measured in the same way as in the statement of profit and loss account. The Company derives revenue transfer of services over time and at a point of time from external customer in the following manner.

Particulars	For the year ended as on 31 March 2026		For the year ended as on 31 March 2025	
	Timing of recognition		Timing of recognition	
	At a point in time	Over time	At a point in time	Over time
Artist Management	2,926.46	-	161.52	-
- Domestic	2,736.57	-	161.52	-
- Export	189.90	-	-	-
Videos	224.80	-	-	-
- Domestic	224.80	-	-	-
- Export	-	-	-	-
Total segment revenue	3,151.27	-	161.52	-

d) Revenue from major customers

There is NIL customer (March 31, 2026: NIL) contributing more than 10% of total revenues of the Company.



FINNET MEDIA PRIVATE LIMITED

Notes to the financial statement for the period ended 31st March 2026

(All amounts are in Rupees lakhs, unless otherwise stated)

42 Corporate Social Responsibility ("CSR")

The provisions relating to Corporate Social Responsibility under section 135 of the Act are not applicable to the Company.

43 Additional Regulatory Information required under Schedule III

- (i) The Company does not have any Benami Property, where any proceedings have been initiated or pending against the group for holding any Benami Property.
- (ii) The Company does not have any transactions with companies struck off.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company has not been declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- (v) The Company has not traded or invested in Crypto Currency or Virtual Currency during the Financial Year.
- (vi) There is no Scheme of Arrangements that has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- (vii) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- (viii) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ix) The Company does not has any such transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under income tax act 1961 (such as, search or survey or any other relevant provisions of the Income tax Act 1961).

The accompanying notes are an integral part of these financial statements.

As per our report of even date attached

For M/s M Jaioo & Co.
Chartered Accountants
Firm registration number: 161245W

CA Manoj Jaioo
Proprietor
Membership No. 128455

UDIN:
Place: Mumbai
Date: 12/05/26



For and on behalf of the Board of Directors of
FINNET MEDIA PRIVATE LIMITED
CIN - U59110MP2022PTC060097

Ayush Shukla
Director
DIN- 09550479

Place: Mumbai
Date: 12 May 2026

Aditi Shrivastava
Director
DIN- 06713844

Place: Mumbai
Date: 12 May 2026



UDIN: 26128455QLPFJP3925