

Date: 30th April, 2025

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: SAREGAMA

Scrip Code: 532163

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing/LODR Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that Saregama India Limited ("**the Company**") has today, i.e., 29th April, 2025, received a final order dated 24th April, 2025, from the Appellate Tribunal under the Smugglers and Foreign Exchange Manipulators (Forfeiture of Property) Act, 1976 ('**SAFEMA**') in the matter of *Saregama India Limited vs. The Special Director, Enforcement Directorate (ED), Kolkata* (Appeal No. FPA-FE-09/KOL/2019) challenging the original order of the said Special Director, ED, dated 16th January, 2019.

The appeal was filed by the Company under Section 19 of the Foreign Exchange Management Act, 1999, against an adjudication order dated 16th January, 2019, whereby a penalty of ₹10,00,000 was imposed for delayed filing of Annual Performance Reports (APRs) in respect of its wholly owned subsidiary in Mauritius for the financial years 2007 to 2010.

The Company submitted that the delay in filing APRs was inadvertent, due to a fire, office relocations and key staff attrition. It clarified that there was no foreign exchange loss and all delayed APRs were subsequently filed. Considering the submissions, the Appellate Tribunal reduced the penalty from Rs. 10,00,000 to Rs. 2,00,000.

The details of the order, as required under Regulation 30(6) and 30(13) of the SEBI Listing Regulations read with Schedule III Part A Para A(1), and in accordance with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25th February, 2025 (the "**SEBI Circular**") read with Industry Standards Note on Regulation 30 of the LODR Regulations, are enclosed as **Form A**.

I, the undersigned, state and declare that the information and details provided in Form A in compliance with Regulation 30 (13) of the SEBI Listing Regulations, in respect of the captioned matter, is true, correct and complete to the best of my knowledge and belief.

This intimation is also available on the website of the Company, viz. <https://www.saregama.com/static/investors>.

You are requested to kindly take the abovementioned on record.

Yours Faithfully,
For **SAREGAMA INDIA LIMITED**

Priyanka Motwani
Company Secretary and Compliance Officer
Date: 30/04/2025
Place: Mumbai
Email Id: co.sec@saregama.com
Encl: As above

Form A

Disclosure regarding receipt of communication from regulatory, statutory, enforcement or judicial authority, under Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Industry Standards Note on Regulation 30 of the LODR Regulations

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the listed company	Saregama India Limited
b.	Type of communication received	Final order passed under Section 19 of the Foreign Exchange Management Act, 1999
c.	Date of receipt of communication/date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29 th April, 2025 (final order dated 24 th April, 2025)
d.	Name of Authority from whom communication received	Appellate Tribunal under the Smugglers and Foreign Exchange Manipulators (Forfeiture of Property) Act, 1976 ('SAFEMA'), New Delhi
e.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Final order passed by Appellate Tribunal under SAFEMA, in response to the Company's appeal against the adjudication order dated 16 th January, 2019, whereby a penalty had been imposed for delayed filing of Annual Performance Reports (APRs) in respect of its wholly owned subsidiary in Mauritius for the financial years 2007 to 2010. The Tribunal, after considering the Company's explanation that the inadvertent delay was due to fire, office relocation, and staff attrition, reduced the penalty from Rs. 10,00,000 to Rs. 2,00,000.
f.	Nature and details of the action(s) taken or order(s) passed	Final Order was passed by the Appellate Tribunal under SAFEMA, New Delhi, reducing the penalty from Rs. 10,00,000 to Rs. 2,00,000.
g.	Period for which communication would be applicable, if stated	The financial years ended 31 st March, 2007, 31 st March, 2008, 31 st March, 2009, and 31 st March, 2010.
h.	Expected financial implications on the listed company, if any/impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No additional financial implications, as the penalty will be adjusted against the pre-deposit already made by the Company.
i.	Details of any aberrations/non-compliances identified by the authority in the communication/details of the violation(s)/contravention(s) committed or alleged to be committed	Non-submission of the Annual Performance Report in respect of its wholly owned subsidiary in Mauritius, for the financial years ended 31 st March, 2007, 31 st March, 2008, 31 st March, 2009, and 31 st March, 2010..

j.	Details of any penalty or restriction or sanction imposed pursuant to the communication	The erstwhile penalty of Rs. 10,00,000 has been reduced to Rs. 2,00,000 in the final order by the Appellate Tribunal.
k.	Action(s) taken by listed company with respect to the communication	The Company will initiate appropriate steps to claim a refund of the excess pre-deposit.
l.	Any other relevant information	Not Applicable

Yours Faithfully,
For **SAREGAMA INDIA LIMITED**

Priyanka Motwani
Company Secretary and Compliance Officer